

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

Assignment ID: PATI772919

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
Mr. Lee H Stevens	11/25/2024
RECEIVING PARTY DATA	
Company Name:	Hydronetics, LLC
Street Address:	4626 County Road 5
City:	Erie
State/Country:	COLORADO
Postal Code:	80516
PROPERTY NUMBERS Total: 5	
Property Type	Number
Application Number:	18648729
Patent Number:	10677674
Patent Number:	11293170
Patent Number:	12000600
Patent Number:	11774314
CORRESPONDENCE DATA	
Fax Number:	3036729200
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>	
Phone:	3037680123
Email:	kurt@coloradoiplaw.com
Correspondent Name:	Mr. Kurt P Leyendecker
Address Line 1:	9350 East Arapahoe Rd
Address Line 2:	Suite 300
Address Line 4:	Greenwood Village, COLORADO 80112
NAME OF SUBMITTER:	Kurt Leyendecker
SIGNATURE:	/Kurt Leyendecker/
DATE SIGNED:	01/22/2025
Total Attachments: 5	
source=Lee_Stevens_to_Hydronetics_Assignment_Final#page1.tiff	
source=Lee_Stevens_to_Hydronetics_Assignment_Final#page2.tiff	

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source=Lee_Stevens_to_Hydronetics_Assignment_Final#page4.tiff
source=Lee_Stevens_to_Hydronetics_Assignment_Final#page5.tiff

Hydronetics Intellectual Property Assignment Agreement

This Intellectual Property Assignment Agreement ("Agreement") is entered into as of November 22, 2024 (the "Effective Date") by and between:

****Assignor****: Lee H Stevens, 4626 County Road 5, Erie, CO 80516

****Assignee****: Hydronetics, LLC, a Colorado entity, 4626 County Road 5, Erie, CO 80516.

Assignor and Assignee are sometimes referred to individually as a "Party" and collectively as the "Parties."

Recitals

WHEREAS, Assignor owns or may own certain intellectual property rights in the field of leak detection in hydronic climate control systems (hereafter the "Intellectual Property"). The Intellectual Property may include, but not limited to, patents, copyrights, know-how, trade secrets, trademarks, and other proprietary rights;

WHEREAS, Assignor desires to assign all of Assignor's Intellectual Property to Assignee;

NOW, THEREFORE, the Parties agree as follows:

1. Assignment of Intellectual Property

1.1. Assignor hereby irrevocably assigns, transfers, and conveys to Assignee, its successors, and assigns, all right, title, and interest in and to any and all Intellectual Property owned by Assignor as of the Effective Date, including but not limited to:

- All patents and patent applications (including PCT applications, foreign applications, divisions, continuations, continuations-in-part, reissues, reexaminations, and extensions thereof) pertaining to the Intellectual Property that have been filed or may be filed. The patents and patent applications include but are not limited to those listed in Appendix A and any applications or patents directly related thereto:

- All copyrights and copyright registrations pertaining to the Intellectual Property, including any unregistered copyrights and moral rights to the fullest extent permitted by law.

- All trade secrets, know-how, inventions, proprietary processes, formulas, design and methodologies pertaining to the Intellectual Property.

- All trademarks, service marks, trade names, and trade dress, whether registered or unregistered, pertaining to the Intellectual Property and all goodwill associated therewith.

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- Any other Intellectual Property of any kind or nature, whether arising under the laws of the United States or any other jurisdiction.

1.2. This assignment includes all rights to enforce the Intellectual Property including prosecuting lawsuits for past, present, and future infringement or misappropriation of the Intellectual Property and to collect damages, royalties, and other compensation for such infringement or misappropriation.

2. Representations and Warranties

2.1. Assignor represents and warrants to Assignee that any and all Intellectual Property presently owned or held by the Assignor is free and clear of all liens, encumbrances, and claims.

2.3. Assignor represents and warrants to Assignee that Assignor has full legal capacity and authority to enter into this Agreement.

2.4 Assignee represents and warrants to Assignor that Assignee will indemnify Assignor for any legal costs incurred by the Assignor as a result of lawsuits pertaining to the Intellectual Property whether filed by a third party or the Assignor against a Third Party.

3. Cooperation and Further Assurances

3.1. Assignor agrees to execute all documents, provide all information, and take all actions reasonably requested by Assignee to perfect, confirm, or enforce Assignee's ownership of the Intellectual Property assigned herein.

3.2. Assignor agrees to assist Assignee, at Assignee's expense, in prosecuting or defending any legal or administrative proceedings involving the assigned Intellectual Property.

4. Consideration

The Parties acknowledge that the assignment of intellectual property under this Agreement is made in exchange for the amount of ten dollars along with other good and valuable consideration tendered by the Assignee, the receipt and sufficiency of which is hereby acknowledged by the Assignor.

5. Governing Law

This Agreement shall be governed by and construed in accordance with the laws of the State of Colorado, without regard to its conflict of laws principles.

6. Miscellaneous

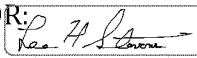

6.1. This Agreement along with prior assignment documents entered into by the Parties collectively constitutes the entire agreement between the Parties with respect to the ownership of the Intellectual Property. In case of a conflict between prior assignment agreements and this Agreement, this Agreement shall supersede.

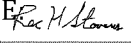
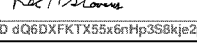
Hydronetics Intellectual Property Assignment Agreement

6.2. This Agreement may be executed in counterparts, each of which shall be deemed an original, and all of which together shall constitute one and the same instrument.

6.3. If any provision of this Agreement is found to be unenforceable, the remaining provisions shall remain in full force and effect.

IN WITNESS WHEREOF, the Parties have executed this Agreement as of the Effective Date.

ASSIGNOR: 
By: 
Name: Lee Hiram Stevens
Date: 11/25/2024

ASSIGNEE: 
By: 
Hydronetics, LLC
Name: Lee Hiram Stevens
Title: Member
Date: 11/25/2024

Appendix A

Application/Patent #	Title	Filing or Issue Date
US 10677674B2	Device and methodology for early detection of fluid loss and notification and system shutdown for a closed loop fluid heat transfer system	06/09/2020 (Issue)
EP 17881602.1	Same as above	12/12/2017 (Filing)
US 11293170B2	Same as above	04/05/2022 (Issue)
US 12000600	Same as above	06/04/2024 (Issue)
US 18648729	Same as above	04/29/2024 (Filing)
US 11774314B2	Method for the indirect evaluation of pre-charge air pressure in a diaphragm-type or bladder-type expansion tank	10/23/2023 (Issue)
EP21870023A	Same as above	09/13/2021 (Filing)

eSignature Details

Signer ID: dQ6DXFKTX55x6nHp3S8kje2p
Signed by: Lee Stevens
Sent to email: lhstevens.ip@gmail.com
IP Address: 74.205.157.13
Signed at: Nov 25 2024, 11:11 am MST