

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

Assignment ID: PATI830097

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST
CONVEYING PARTY DATA	
Name	Execution Date
U.S. Bank National Association	02/07/2025
RECEIVING PARTY DATA	
Company Name:	Storopack, Inc.
Street Address:	4758 Devitt Drive
City:	Cincinnati
State/Country:	OHIO
Postal Code:	45246
PROPERTY NUMBERS Total: 5	
Property Type	Number
Patent Number:	10850906
Patent Number:	7789819
Patent Number:	8586165
Patent Number:	9745086
Patent Number:	D551979
CORRESPONDENCE DATA	
Fax Number:	
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>	
Phone:	5136516800
Email:	epuga@fbtlaw.com
Correspondent Name:	Ms. Emily I. Puga
Address Line 1:	Frost Brown Todd LLP
Address Line 2:	301 East Fourth Street, 3300 Great American Tower
Address Line 4:	Cincinnati, OHIO 45202
ATTORNEY DOCKET NUMBER:	0145363.0796723
NAME OF SUBMITTER:	Emily Puga
SIGNATURE:	/Emily Puga/
DATE SIGNED:	02/18/2025
Total Attachments: 3	

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source=Patent Security Agreement Release#page3.tiff

PATENT SECURITY AGREEMENT RELEASE

This PATENT SECURITY AGREEMENT RELEASE (this “**Release**”), dated February 7, 2025, is made by U.S. Bank National Association, a national banking association in its capacity as administrative agent for the Lenders (in such capacity, the “**Agent**”), with an address of 425 Walnut Street, 8th Floor, Cincinnati, Ohio 45202, in favor of Storopack, Inc. (“**Grantor**”), with an address of 4758 Devitt Drive, Cincinnati, OH 45246. All capitalized terms used herein and not otherwise defined shall have the meaning assigned to such terms in the Patent Security Agreement and the Security Agreement (as defined below).

WHEREAS, the Grantor and executed and delivered to the Agent, for the benefit of Lenders, the Security Agreement;

WHEREAS, under the terms of the Security Agreement, the Grantor granted to the Agent, for the benefit of Lenders, a security interest in and to certain Patent Collateral of the Grantor and executed and delivered that certain Patent Security Agreement in favor of the Agent, dated as of May 10, 2021 (as amended, amended and restated, supplemented or otherwise modified from time to time, the “**Patent Security Agreement**”);

WHEREAS, the Patent Security Agreement was recorded with the United States Patent and Trademark Office on May 25, 2021 at Reel 056339 and Frame 0617; and

WHEREAS, the Agent wishes to release its security interest in and to the Patent Collateral listed on Schedule I hereto that was granted pursuant to the Patent Security Agreement.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Agent hereby agrees as follows:

SECTION 1. Release of Grant of Security. The Agent hereby releases, without any recourse, representation, warranty or other assurance of any kind, its right, title and interest in and to the Patent Collateral listed on Schedule I hereto that was granted to it pursuant to the Patent Security Agreement.

SECTION 2. Recordation. The Agent authorizes and requests, at the Grantor’s sole cost and expense, that the Commissioner for Patents of the United States Patent and Trademark Office and any other applicable government officer record this Release.

SECTION 3. CHOICE OF LAW AND VENUE AND JURY TRIAL WAIVER. **UNLESS OTHERWISE PROVIDED IN ANY LOAN DOCUMENT, THIS RELEASE SHALL BE GOVERNED BY AND CONSTRUED IN ACCORDANCE WITH THE LAWS OF THE STATE OF OHIO WITHOUT REFERENCE TO CONFLICTS OF LAW RULES. THE PROVISIONS OF THE CREDIT AGREEMENT RELATING TO WAIVER OF JURY TRIAL, CONSENT TO JURISDICTION, AND VENUE ARE HEREBY INCORPORATED BY REFERENCE HEREIN.**

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IN WITNESS WHEREOF, the Agent has caused this Release to be duly executed and delivered by its officer thereunto duly authorized as of the date first above written.


U.S. BANK, NATIONAL ASSOCIATION

as Agent

By:

Name:

Title:


STEPHEN A. HAMILTON
Senior VICE PRESIDENT

SCHEDULE I
to
PATENT SECURITY INTEREST RELEASE

Title	Patent Number
Air Cushion Machine and Method	10,850,906
Cutting Device for Cushioning Dunnage Producing Machine	7,789,819
Method and Machine for Making Foam Cushions	8,586,165
Apparatus for Supplying Multiple Foam Machines with Foam Precursors	9,745,086
Star-Shaped Loose Fill Packing Material	D551979