

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

Assignment ID: PATI846034

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST
CONVEYING PARTY DATA	
Name	Execution Date
SYNTEC DIAMOND TOOLS INC.	02/24/2025
RECEIVING PARTY DATA	
Company Name:	BMO BANK N.A.
Street Address:	50 SOUTH 6TH STREET
Internal Address:	SUITE 1000
City:	MINNEAPOLIS
State/Country:	MINNESOTA
Postal Code:	55402
PROPERTY NUMBERS Total: 2	
Property Type	Number
Patent Number:	9487933
Patent Number:	D701891
CORRESPONDENCE DATA	
Fax Number:	
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>	
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ATTORNEY DOCKET NUMBER:	M36330-00288
NAME OF SUBMITTER:	Lindsay Buser
SIGNATURE:	/Lindsay Buser/
DATE SIGNED:	02/25/2025
Total Attachments: 4	
source=2025-02-25_As_Filed_Patent_Security_Interest_SDT-BMO_M36330-00288#page1.tiff	
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source=2025-02-25_As_Filed_Patent_Security_Interest_SDT-BMO_M36330-00288#page3.tiff	

**NOTICE
OF GRANT OF SECURITY INTEREST IN
PATENTS**

Dated: February 24, 2025

United States Patent and Trademark Office

Ladies and Gentlemen:

Please be advised that pursuant to that certain Security Agreement dated as of the date hereof (as amended, modified, extended or restated from time to time, the “Security Agreement”) by and among SYNTEC DIAMOND TOOLS INC., a California corporation (“Grantor”), the other loan parties from time to time party thereto and BMO BANK N.A. (“Lender”), Grantor has granted to Lender a continuing security interest in and continuing lien upon, among other things, the patents and patent applications set forth on Exhibit A attached hereto.

Grantor and Lender hereby acknowledge and agree that the security interest in the foregoing patents and patent applications (a) may only be terminated in accordance with the terms of the Security Agreement and (b) is not to be construed as an assignment of any patents or patent applications.

[Remainder of page intentionally left blank;
signature page follows]

Very truly yours,

SYNTEC DIAMOND TOOLS INC.
a California corporation

By: 
Name: Derek Olson
Title President and Chief Executive Officer

Acknowledged and accepted:

BMO BANK N.A.


By: 
Name: Max Larsen
Title: Authorized Signer

EXHIBIT A

U.S. REGISTERED PATENTS

Title	Publication Number	Publication Date
CUTTING BLADE APPARATUS AND METHODS	9,487,933	11/8/2016
GRINDING ELEMENT	D701,891	4/1/2014