

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1
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Assignment ID: PAT1882741

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST
CONVEYING PARTY DATA	
Name	Execution Date
Burrell Scientific, LLC	03/12/2025
RECEIVING PARTY DATA	
Company Name:	BMO Bank N.A., as Agent
Street Address:	320 S. Canal Street, 14th Floor
City:	Chicago
State/Country:	ILLINOIS
Postal Code:	60606
PROPERTY NUMBERS Total: 1	
Property Type	Number
Patent Number:	9511334
CORRESPONDENCE DATA	
Fax Number:	3125774565
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>	
Phone:	3125778265
Email:	kristin.brozovic@katten.com
Correspondent Name:	Kristin Brozovic
Address Line 1:	525 W Monroe St
Address Line 4:	Chicago, ILLINOIS 60661
ATTORNEY DOCKET NUMBER:	207545-231
NAME OF SUBMITTER:	Kristin Brozovic
SIGNATURE:	/Kristin Brozovic/
DATE SIGNED:	03/12/2025
Total Attachments: 5	
source=[executed] bmo cedarlane patent security agreement final 2025 (burrell scientific)#page1.tiff source=[executed] bmo cedarlane patent security agreement final 2025 (burrell scientific)#page2.tiff source=[executed] bmo cedarlane patent security agreement final 2025 (burrell scientific)#page3.tiff source=[executed] bmo cedarlane patent security agreement final 2025 (burrell scientific)#page4.tiff source=[executed] bmo cedarlane patent security agreement final 2025 (burrell scientific)#page5.tiff	

PATENT SECURITY AGREEMENT

THIS PATENT SECURITY AGREEMENT (the “**Agreement**”) made as of this 12th day of March, 2025, by Burrell Scientific, LLC a Pennsylvania limited liability company (“**Grantor**”), in favor of BMO Bank N.A., in its capacity as Agent for the Lenders party to the Credit Agreement (defined below) (herein, “**Grantee**”):

WITNESSETH

WHEREAS, Grantor, one or more of its affiliates, Grantee and the lenders identified therein are parties to that certain Credit Agreement dated as of March 12, 2025 (as the same may be amended, restated, amended and restated, supplemented or otherwise modified from time to time, the “**Credit Agreement**”), providing for extensions of credit to be made to Grantor (or one or more affiliates thereof) by Grantee and Lenders; and

WHEREAS, pursuant to the terms of that certain US Guarantee and Collateral Agreement dated as of March 12, 2025, among Grantor, one or more of its affiliates and Grantee (as the same may be amended, restated, amended and restated, supplemented or otherwise modified from time to time, the “**Collateral Agreement**”), Grantor has granted to Grantee, for the benefit of Secured Parties, a security interest in substantially all of the assets of Grantor including all right, title and interest of Grantor in, to and under all now owned and hereafter acquired Patents (as defined in the Collateral Agreement), and all products and proceeds thereof, to secure payment and performance of the Obligations;

NOW, THEREFORE, in consideration of the premises set forth herein and for other good and valuable consideration, receipt and sufficiency of which are hereby acknowledged, Grantor agrees as follows:

1. **Incorporation of Credit Agreement and Collateral Agreement.** The Credit Agreement and Collateral Agreement and the terms and provisions thereof are hereby incorporated herein in their entirety by this reference thereto. All terms capitalized but not otherwise defined herein shall have the same meanings herein as in the Collateral Agreement.

2. **Grant and Reaffirmation of Grant of Security Interests.** To secure payment and performance of the Obligations, Grantor hereby grants to Grantee, for the benefit of Secured Parties, and hereby reaffirms its prior grant pursuant to the Collateral Agreement of, a continuing security interest in Grantor’s entire right, title and interest in and to the following (all of the following items or types of property being herein collectively referred to as the “**Patent Collateral**”), whether now owned or existing and hereafter created, acquired or arising:

- (i) each Patent and application for Patent listed on Schedule 1 annexed hereto, together with any reissues, continuations or extensions thereof; and
- (ii) all products and proceeds of the foregoing, including, without limitation, any claim by Grantor against third parties for past, present or future infringement of any Patent.

3. **GOVERNING LAW. THIS AGREEMENT, AND ALL MATTERS RELATING HERETO OR ARISING HEREFROM (WHETHER SOUNDING IN CONTRACT LAW, TORT LAW OR OTHERWISE) SHALL BE GOVERNED BY, AND SHALL BE CONSTRUED AND ENFORCED IN ACCORDANCE WITH THE LAWS OF THE STATE OF NEW YORK, WITHOUT REGARD TO CONFLICTS OF LAWS PRINCIPLES.**

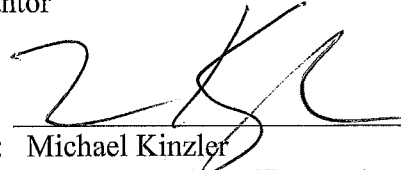
4. Counterparts. This Agreement may be signed in any number of counterparts, each of which shall be an original, with the same effect as if the signature thereto were upon the same instrument. Signatures by facsimile or other electronic communication of this Agreement shall bind the parties to the same extent as would a manually executed counterpart.

5. Financing Document. This Agreement constitutes a “Financing Document” under and as defined in the Credit Agreement and is subject to the term and provisions therein regarding Financing Documents and shall otherwise be subject to all of the general terms and conditions contained in Article 12 of the Credit Agreement, *mutatis mutandis* as if more fully set forth herein, and the parties hereto agree to such terms.

[Signature Page Follows]

IN WITNESS WHEREOF, Grantor has duly executed this Agreement as of the date first written above.

BURRELL SCIENTIFIC, LLC,
as Grantor

By: 
Name: Michael Kinzler
Title: Chief Financial Officer and Treasurer

Agreed and Accepted
As of the Date First Written Above:

BMO BANK N.A.,
as Agent



By: _____
Name: Jonathon Ellis
Its: Director

SCHEDULE 1

Patent Registrations

Patent Description	Patent Number	Registration Date	Jurisdiction
Clamp for a fluid container and method of use thereof	9511334	12/6/16	USA

Patent Applications: None.