509081870 03/17/2025

PATENT ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 Assignment ID: PATI890407

SUBMISSION TYPE:	NEW ASSIGNMENT	
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST	

CONVEYING PARTY DATA

Name	Execution Date	
JPMorgan Chase Bank, N.A., as collateral agent	03/12/2025	

RECEIVING PARTY DATA

Company Name:	KLX Energy Services LLC	
Street Address:	3040 Post Oak Blvd, Suite 1500	
City:	Houston	
State/Country:	TEXAS	
Postal Code:	77056	

PROPERTY NUMBERS Total: 5

Property Type	Number
Application Number:	16803405
Application Number:	16803272
Application Number:	15986601
Application Number:	16434485
Application Number:	62888911

CORRESPONDENCE DATA

Fax Number:

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: (312)863-7259

Email: brittany.zeuthen@goldbergkohn.com

Correspondent Name:Brittany Zeuthen, ParalegalAddress Line 1:c/o Goldberg Kohn Ltd.Address Line 2:55 East Monroe, Suite 3300Address Line 4:Chicago , ILLINOIS 60603

	ATTORNEY DOCKET NUMBER:	7528.0028
· · · · · · · · · · · · · · · · · · ·	NAME OF SUBMITTER:	Brittany Zeuthen
DATE SIGNED: 03/17/2025	SIGNATURE:	/Brittany Zeuthen/
DATE SIGNED:	DATE SIGNED:	03/17/2025

Total Attachments: 4

PATENT REEL: 070526 FRAME: 0899

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PATENT REEL: 070526 FRAME: 0900

TERMINATION AND RELEASE OF SECURITY INTEREST IN PATENTS

This **TERMINATION AND RELEASE OF SECURITY INTEREST IN PATENTS**, dated as of March 12, 2025 ("Release"), is made by JPMorgan Chase Bank, N.A., as collateral agent (the "Collateral Agent") in favor of KLX Energy Services LLC, a Delaware limited liability company (in its capacity as successor-by-merger to KLX Pressure Control LLC (formerly known as QES Pressure Control LLC), "KLX LLC") and KLX Pressure Pumping LLC (formerly known as QES Pressure Pumping LLC), a Delaware limited liability company ("QES" and, together with KLX LLC, the "Grantors" and each a "Grantor").

WHEREAS, KLX Energy Services Holdings, LLC (the "<u>Company</u>"), JPMorgan Chase Bank, N.A., as Administrative Agent, Collateral Agent, and Issuing Lender, each Lender from time to time party thereto, and each other Credit Party thereto entered into the Credit Agreement dated as of August 10, 2018 (as amended, restated, amended and restated, extended, supplemented or otherwise modified from time to time, the "<u>Credit Agreement</u>");

WHEREAS, in connection with the Credit Agreement, the Grantors entered into the Pledge and Security Agreement dated as of September 14, 2018 (as amended, restated, amended and restated, supplemented or otherwise modified from time to time, the "Security Agreement");

WHEREAS, pursuant to the Security Agreement, the Grantors entered into that certain Short Form Patent Security Agreement dated as of August 25, 2020, which was recorded at the USPTO at Reel 053603 Frame 0353 on August 26, 2020 (the "QES Short Form"), pursuant to which each Grantor granted to Collateral Agent, for the benefit of the Secured Parties, a security interest in the Collateral (as defined in the QES Short Form), including the registered Patents and Patents for which applications are pending in the United States Patent and Trademark Office set forth on Schedule A hereto; and

WHEREAS, the Grantors have requested and the Collateral Agent has agreed to deliver this Release in order to evidence the termination and release of its security interest in the Collateral, including the registered Patents and Patent applications listed on <u>Schedule A</u> hereto.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, by the Collateral Agent and each of the Grantors, Collateral Agent hereby agrees as follows:

SECTION 1. <u>Defined Terms.</u> All capitalized terms used herein but not otherwise defined herein have the meanings given to them in the Security Agreement or the QES Short Form, as applicable. The term "Collateral" as used herein shall have the meaning ascribed to such term in the QES Short Form.

SECTION 2. <u>Termination and Release</u>. Collateral Agent, without representation, warranty, or recourse, hereby:

- (a) terminates and cancels the QES Short Form;
- (b) terminates, cancels, discharges, and releases all of its security interest in all Collateral (including the registered Patents and Patent applications listed on <u>Schedule A</u> attached hereto) granted pursuant to the Security Agreement and the QES Short Form, as applicable;
- (c) re-assigns and re-transfers to Grantors all right, title and interest it may have acquired in and to the Collateral (including the registered Patents and Patent applications listed on <u>Schedule A</u> attached hereto) pursuant to the Security Agreement or the QES Short Form, as applicable; and

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- (d) authorizes the recordation of this Release with the USPTO at Grantors' expense.
- **SECTION 3**. Cooperation. The Collateral Agent agrees, at the Grantors' sole cost and expense, to execute and deliver such further documents as any Grantor may reasonably request in order to effectuate this Release.
- **SECTION 4.** Execution in Counterparts. This Release may be executed in any number of counterparts, each of which when so executed shall be deemed to be an original and all of which taken together shall constitute one and the same agreement.
- **SECTION 5**. Governing Law. This Release shall be governed by and construed in accordance with the laws of the State of New York.
- **SECTION 6**. Severability. In case any one or more of the provisions contained in this Release should be held invalid, illegal or unenforceable in any respect, the validity, legality and enforceability of the remaining provisions contained herein shall not in any way be affected or impaired thereby (it being understood that the invalidity of a particular provision in a particular jurisdiction shall not in and of itself affect the validity of such provision in any other jurisdiction). The parties hereto shall endeavor in goodfaith negotiations to replace the invalid, illegal or unenforceable provisions with valid provisions the economic effect of which comes as close as possible to that of the invalid, illegal or unenforceable provisions.

[Signature Pages Follow]

PATENT REEL: 070526 FRAME: 0902 **IN WITNESS WHEREOF**, the Collateral Agent has caused this Release to be duly executed as of the date first set forth above.

COLLATERAL AGENT:

JPMorgan Chase Bank, N.A., as Collateral Agent

By:

Name: Alexandra Mills Title: Authorized Signer

[SIGNATURE PAGE TO TERMINATION AND RELEASE OF SECURITY INTEREST IN PATENTS]

PATENT

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Schedule A United States Patent Registrations and Patent Applications

Registere d Owner/ Grantor	Title	Patent No.	Application No.	Filing Date	Issue Date	Jurisdiction
KLX ENERGY SERVICES LLC	PRESSURE CONTROL FOR GATE-VALVE AND HOT-TAP DRILLING SYSTEMS	10,954,730	16/434,485	06/07/2019	03/23/2021	US
QES Pressure Pumping LLC	SYSTEM AND METHOD FOR USING WET SAND FOR HYDRAULIC FRACTURING	-	62/888,911	-	-	US
KLX ENERGY SERVICES LLC	PLUNGER TOOL FOR RECIPROCATION PUMP	10,655,616	15/986,601	05/22/2018	05/19/2020	US
KLX ENERGY SERVICES LLC	PLUNGER TOOL FOR RECIPROCATION PUMP	10,961,994	16/803,272	02/27/2020	03/30/2021	US
KLX ENERGY SERVICES LLC	PLUNGER TOOL FOR RECIPROCATION PUMP	11,187,216	16/803,405	02/27/2020	11/30/2021	US

Schedule A

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RECORDED: 03/17/2025