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| PATENT ASSIGNMENT COVER SHEET |
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Electronic Version v1.1
 Stylesheet Version v1.2

Assignment ID: PAT1893501

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| SUBMISSION TYPE: | NEW ASSIGNMENT |
| NATURE OF CONVEYANCE: | FIRST LIEN PATENT SECURITY AGREEMENT |
| SEQUENCE: | 2 |

CONVEYING PARTY DATA

| Name | Execution Date |
|--------------------------------|----------------|
| TEAM INDUSTRIAL SERVICES, INC. | 03/12/2025 |
| Furmanite Worldwide, LLC | 03/12/2025 |

RECEIVING PARTY DATA

| | |
|--------------------------|--|
| Company Name: | HPS INVESTMENT PARTNERS, LLC, as Agent |
| Street Address: | 40 West 57th Street |
| Internal Address: | 33rd Floor |
| City: | New York |
| State/Country: | NEW YORK |
| Postal Code: | 10019 |

PROPERTY NUMBERS Total: 21

| Property Type | Number |
|---------------------|----------|
| Application Number: | 18036332 |
| Application Number: | 18036324 |
| Application Number: | 18029184 |
| Application Number: | 18024882 |
| Application Number: | 18022450 |
| Application Number: | 18022242 |
| Application Number: | 18021996 |
| Application Number: | 18018223 |
| Application Number: | 18018228 |
| Application Number: | 17784943 |
| Application Number: | 17631500 |
| Application Number: | 17604844 |
| Application Number: | 17437829 |
| Application Number: | 12154623 |
| Application Number: | 17427219 |
| Application Number: | 17311282 |
| Application Number: | 17271803 |

PATENT

| Property Type | Number |
|---------------------|----------|
| Application Number: | 12907802 |
| Application Number: | 12823342 |
| Application Number: | 13988991 |
| Application Number: | 14005533 |

CORRESPONDENCE DATA

Fax Number:

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: (202)835-7507

Email: jramos@milbank.com,dcip@milbank.com

Correspondent Name: Javier J. Ramos

Address Line 1: 1850 K Street, NW

Address Line 2: Suite 1100

Address Line 4: Washington, DISTRICT OF COLUMBIA 20006

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|--------------------------------|--------------------|
| ATTORNEY DOCKET NUMBER: | 34408.00165 |
| NAME OF SUBMITTER: | Mr. JAVIER RAMOS |
| SIGNATURE: | /Mr. JAVIER RAMOS/ |
| DATE SIGNED: | 03/27/2025 |

Total Attachments: 9

- source=Team - 1L Patent Security Agreement [Executed]#page1.tiff
- source=Team - 1L Patent Security Agreement [Executed]#page2.tiff
- source=Team - 1L Patent Security Agreement [Executed]#page3.tiff
- source=Team - 1L Patent Security Agreement [Executed]#page4.tiff
- source=Team - 1L Patent Security Agreement [Executed]#page5.tiff
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- source=Team - 1L Patent Security Agreement [Executed]#page7.tiff
- source=Team - 1L Patent Security Agreement [Executed]#page8.tiff
- source=Team - 1L Patent Security Agreement [Executed]#page9.tiff

FIRST LIEN PATENT SECURITY AGREEMENT

This FIRST LIEN PATENT SECURITY AGREEMENT (this “*Patent Security Agreement*”) is made this 12th day of March, 2025, by and among the Grantors listed on the signature pages hereof (collectively, jointly and severally, “*Grantors*” and each individually “*Grantor*”), and HPS INVESTMENT PARTNERS, LLC, acting not individually but as agent on behalf of, and for the benefit of, the Lenders and all other Secured Parties (in such capacity, together with its successors and assigns, if any, in such capacity, herein called the “*Agent*”).

W I T N E S S E T H:

WHEREAS, pursuant to that certain FIRST LIEN TERM LOAN CREDIT AGREEMENT, dated as of March 12, 2025 (including all annexes, exhibits or schedules thereto, as from time to time amended, restated, amended and restated, supplemented or otherwise modified, the “*Credit Agreement*”), among (i) Team, Inc., a Delaware corporation (the “*Borrower*”), (ii) each of the lenders from time to time party thereto (together with each of its respective successors and assigns, if any, and any Additional Lenders, each a “*Lender*” and, collectively, the “*Lenders*”), and (iii) Agent, the Lenders have agreed to make certain financial accommodations available to Borrower from time to time pursuant to the terms and conditions thereof;

WHEREAS, the Secured Parties are willing to make the financial accommodations to Borrower as provided for in the Credit Agreement, the other Loan Documents, and the Bank Product Agreements, but only upon the condition, among others, that Grantors and the other Loan Parties shall have executed and delivered to Agent, for the benefit of each Secured Party, that certain Guaranty and Security Agreement, dated as of March 12, 2025 (including all annexes, exhibits or schedules thereto, as from time to time amended, restated, amended and restated, supplemented or otherwise modified, the “*Guaranty and Security Agreement*”); and

WHEREAS, pursuant to the Guaranty and Security Agreement, Grantors are required to execute and deliver to Agent, for the benefit of each Secured Party, this Patent Security Agreement.

NOW, THEREFORE, in consideration of the premises and mutual covenants herein contained and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, each Grantor hereby agrees as follows:

1. **DEFINED TERMS**. All initially capitalized terms used but not otherwise defined herein have the meanings given to them in the Guaranty and Security Agreement or, if not defined therein, in the Credit Agreement, and this Patent Security Agreement shall be subject to the rules of construction set forth in Section 1(b) of the Guaranty and Security Agreement, which rules of construction are incorporated herein by this reference, mutatis mutandis.

2. **GRANT OF SECURITY INTEREST IN PATENT COLLATERAL**. Each Grantor hereby unconditionally grants, collaterally assigns, and pledges to the Agent, for the benefit each Secured Party, to the extent provided in the Guaranty and Security Agreement, to secure the Secured Obligations, a continuing security interest (referred to in this Patent Security Agreement

as the “*Security Interest*”) in all of such Grantor’s right, title and interest in and to the following, whether such right, title and interest of such Grantor therein is now existing or hereafter arising (collectively, the “*Patent Collateral*”):

- (a) all of its Patents and patent applications to which it is a party including those referred to on Schedule I;
- (b) all divisionals, continuations, continuations-in-part, reissues, reexaminations, renewals or extensions of the foregoing and improvements thereon;
- (c) all income, royalties, damages and payments now and hereafter due or payable under and with respect thereto, including payments under all licenses entered into in connection therewith and damages and payments for past, present, or future infringements thereof;
- (d) the right to sue for past, present, and future infringements thereof; and
- (e) all rights corresponding thereto throughout the world.

3. SECURITY FOR SECURED OBLIGATIONS. This Patent Security Agreement and the Security Interest created hereby secures the payment and performance of the Secured Obligations, whether now existing or arising hereafter. Without limiting the generality of the foregoing, this Patent Security Agreement secures the payment of all amounts which constitute part of the Secured Obligations and would be owed by Grantors, or any of them, to Agent or the other Secured Parties, or any of them, whether or not they are unenforceable or not allowable due to the occurrence of any Insolvency Event involving any Grantor.

4. SECURITY AGREEMENT. The Security Interest granted pursuant to this Patent Security Agreement is granted in conjunction with the security interests granted to Agent, for each Secured Party, pursuant to the Guaranty and Security Agreement. Each Grantor hereby acknowledges and affirms that the rights and remedies of Agent with respect to the Security Interest in the Patent Collateral made and granted hereby are more fully set forth in the Guaranty and Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein. To the extent there is any inconsistency between this Patent Security Agreement and the Guaranty and Security Agreement, the Guaranty and Security Agreement shall control.

5. AUTHORIZATION TO SUPPLEMENT. If any Grantor shall obtain rights to any new patent application or issued patent or become entitled to the benefit of any patent application or patent for any divisional, continuation, continuation-in-part, reissue, or reexamination of any existing patent or patent application, the provisions of this Patent Security Agreement shall automatically apply thereto. Grantors shall give prompt notice in writing to Agent with respect to any such new patent rights. Without limiting Grantors’ obligations under this Section, Grantors hereby authorize Agent unilaterally to modify this Patent Security Agreement by amending Schedule I to include any such new patent rights of each Grantor. Notwithstanding the foregoing, no failure to so modify this Patent Security Agreement or amend Schedule I shall in any way affect, invalidate or detract from Agent’s continuing security interest in all Collateral, whether or not listed on Schedule I.

6. COUNTERPARTS. This Patent Security Agreement is a Loan Document. This Patent Security Agreement may be executed in any number of counterparts and by different parties on separate counterparts, each of which, when executed and delivered, shall be deemed to be an original, and all of which, when taken together, shall constitute but one and the same Patent Security Agreement. Delivery of an executed counterpart of this Patent Security Agreement by telefacsimile or other electronic method of transmission shall be equally as effective as delivery of an original executed counterpart of this Patent Security Agreement. Any party delivering an executed counterpart of this Patent Security Agreement by telefacsimile or other electronic method of transmission also shall deliver an original executed counterpart of this Patent Security Agreement but the failure to deliver an original executed counterpart shall not affect the validity, enforceability, and binding effect of this Patent Security Agreement.

7. GOVERNING LAW AND JURISDICTION AND JURY TRIAL WAIVER. THIS PATENT SECURITY AGREEMENT SHALL BE SUBJECT TO THE PROVISIONS REGARDING GOVERNING LAW AND JURISDICTION AND JURY TRIAL WAIVER SET FORTH IN SECTION 25 OF THE GUARANTY AND SECURITY AGREEMENT, AND SUCH PROVISIONS ARE INCORPORATED HEREIN BY THIS REFERENCE, MUTATIS MUTANDIS.


8. HPS Investment Partners, LLC is entering into this Patent Security Agreement solely in its capacity as Agent and not in its individual or corporate capacity. In acting hereunder, Agent shall have all of the rights, privileges and immunities of Agent set forth in the Credit Agreement and the other Loan Documents as though fully set forth herein.

[SIGNATURE PAGE FOLLOWS]

IN WITNESS WHEREOF, the parties hereto have caused this Patent Security Agreement to be executed and delivered as of the day and year first above written.

GRANTORS:

**TEAM INDUSTRIAL SERVICES, INC.
FURMANITE WORLDWIDE, LLC**

By: 
Name: Nelson M. Faigh
Title: Executive Vice President, Chief Financial
Officer and Treasurer

[Signature Page to First Lien Patent Security Agreement]

**PATENT
REEL: 070647 FRAME: 0688**

AGENT:

**ACCEPTED AND
ACKNOWLEDGED BY:**

**HPS INVESTMENT PARTNERS, LLC, as
Agent**

By: Piero Russo

Name: Piero Russo

Title: Managing Director

SCHEDULE I
TO
PATENT SECURITY AGREEMENT

Patents / Patent Applications

| Title | Jurisdiction | Application No. | Filing Date | Publication No. | Patent No. | Issue Date | Status | Current Owner of Record |
|---|---------------------|------------------------|--------------------|------------------------|-------------------|-------------------|---------------|--------------------------------|
| Sliding chip sweeper system | USA | 18036332 | 2021-12-14 | 20230398584 | — | — | Pending | Team Industrial Services, Inc. |
| Wireless control assembly for cutting machine | USA | 18036324 | 2021-12-14 | 20240012380 | — | — | Pending | Team Industrial Services, Inc. |
| Magnetic chip removal system | USA | 18029184 | 2021-10-13 | 20230364658 | — | — | Pending | Team Industrial Services, Inc. |
| Externally mounted flange facing system | USA | 18024882 | 2021-09-19 | 20230311214 | — | — | Pending | Team Industrial Services, Inc. |
| Pipe isolation device with bleed system | USA | 18022450 | 2021-08-20 | 20230392740 | — | — | Pending | Team Industrial Services, Inc. |
| Foldable mobile step apparatus | USA | 18022242 | 2021-08-19 | 20230303002 | — | — | Pending | Team Industrial Services, Inc. |

| Title | Jurisdiction | Application No. | Filing Date | Publication No. | Patent No. | Issue Date | Status | Current Owner of Record |
|---|--------------|-----------------|-------------|-----------------|------------|------------|---------|--------------------------------|
| Split frame device for performing operations on cylindrical items | USA | 18021996 | 2021-08-18 | 20230241689 | — | — | Pending | Team Industrial Services, Inc. |
| Method for repairing damaged bolt | USA | 18018223 | 2021-08-03 | 20240293882 | — | — | Pending | Team Industrial Services, Inc. |
| 4-axis CNC machine | USA | 18018228 | 2021-08-03 | 20230286095 | — | — | Pending | Team Industrial Services, Inc. |
| Pipe isolation device with seal | USA | 17784943 | 2020-12-16 | 20230022125 | — | — | Pending | Team Industrial Services, Inc. |
| Pipe isolation and monitoring system | USA | 17631500 | 2020-07-30 | 20220275899 | — | — | Pending | Team Industrial Services, Inc. |
| Pipe replacement system | USA | 17604844 | 2020-04-21 | 20220196199 | 12135107 | 2024-11-05 | Issued | Team Industrial Services, Inc. |
| Hot bolt clamp | USA | 17437829 | 2020-03-13 | 20220154858 | 11913572 | 2024-02-27 | Issued | Team Industrial Services, Inc. |

| Title | Jurisdiction | Application No. | Filing Date | Publication No. | Patent No. | Issue Date | Status | Current Owner of Record |
|---|--------------|-----------------|-------------|-----------------|------------|------------|--------|--------------------------------|
| System for inductive heating of workpiece using coiled assemblies | USA | 12154623 | 2008-05-23 | 20090291018 | 7781708 | 2010-08-24 | Issued | Team Industrial Services, Inc. |
| Modular leak repair | USA | 17427219 | 2020-02-06 | 20220099231 | 11933446 | 2024-03-19 | Issued | Team Industrial Services, Inc. |
| Auto extruded split/spherical tee and full encirclement saddle | USA | 17311282 | 2019-12-06 | 20220055328 | 12233614 | 2025-02-25 | Issued | Team Industrial Services, Inc. |
| Pipe isolation device | USA | 17271803 | 2019-08-29 | 20210325004 | 11603956 | 2023-03-14 | Issued | Team Industrial Services, Inc. |
| In-line piggable wye fitting, apparatus and method | USA | 12907802 | 2010-10-19 | 20120090414 | 8616074 | 2013-12-31 | Issued | Team Industrial Services, Inc. |
| Pipe lathe and subassembly therefor | USA | 12823342 | 2010-06-25 | 20110314978 | 8584558 | 2013-11-19 | Issued | Furmanite Worldwide, LLC |
| Closure assembly for pipe end | USA | 13988991 | 2011-11-16 | 20130248037 | 9303806 | 2016-04-05 | Issued | Furmanite Worldwide, LLC |

| Title | Jurisdiction | Application No. | Filing Date | Publication No. | Patent No. | Issue Date | Status | Current Owner of Record |
|--------------------------------------|---------------------|------------------------|--------------------|------------------------|-------------------|-------------------|---------------|--------------------------------|
| Cutting apparatus and drive assembly | USA | 14005533 | 2012-03-13 | 20140321932 | 9289870 | 2016-03-22 | Issued | Furmanite Worldwide, LLC |