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Form PTO-1594 (Rev. 10/02) OMB No. 0651-0027 (exp. 6/30/2005) Tab settings

U.S. DEPARTMENT OF COMMERCE U.S. Patent and Trademark Office



To the Honorable Commissioner

102422941

3 original documents or copy thereof.

1. Name of conveying party(ies): PNC Bank, National Association
[ ] Individual(s) [ ] Association
[ ] General Partnership [ ] Limited Partnership
[ ] Corporation-State
[X] Other National Banking Association
Additional name(s) of conveying party(ies) attached? [ ] Yes [X] No

2. Name and address of receiving party(ies)
Name: Churchill Downs Incorporated, et al
Internal Address:
Address:
Street Address: 700 Central Avenue
City: Louisville State: KY Zip: 40208
[ ] Individual(s) citizenship
[ ] Association
[ ] General Partnership
[ ] Limited Partnership
[X] Corporation-State Kentucky
[ ] Other
If assignee is not domiciled in the United States, a domestic representative designation is attached: [ ] Yes [ ] No
(Designations must be a separate document from assignment)
Additional name(s) & address(es) attached? [ ] Yes [ ] No

3. Nature of conveyance:
[ ] Assignment [ ] Merger
[ ] Security Agreement [ ] Change of Name
[X] Other Release of Security Interest
Execution Date: April 9, 2003

4. Application number(s) or registration number(s):
A. Trademark Application No.(s)
B. Trademark Registration No.(s)
See Attached Exhibit A.
Additional number(s) attached [X] Yes [ ] No

5. Name and address of party to whom correspondence concerning document should be mailed:
Name: Cynthia L. Stewart
Internal Address: 32nd floor
Street Address: 400 West Market Street
City: Louisville State: KY Zip: 40202-3363

6. Total number of applications and registrations involved: 14
7. Total fee (37 CFR 3.41).....\$ 365.00
[X] Enclosed
[ ] Authorized to be charged to deposit account
8. Deposit account number:

DO NOT USE THIS SPACE

9. Signature.
Cynthia L. Stewart
Name of Person Signing
Signature
Date
April 9, 2003

14/16/2003 09:01 AM 00000115 2222444

Total number of pages including cover sheet, attachments, and document: 5

01 FC:4521
02 FC:4522

Mail documents to be recorded with required cover sheet information to:
Commissioner of Patent & Trademarks, Box Assignments
Washington, D.C. 20231
40.00 OP
325.00 OP

TRADEMARK
REEL: 002713 FRAME: 0537

**Exhibit A**  
**to Notice of Termination of Security Interests in Trademarks**

CHURCHILL CHARLIE	REGISTRATION # 2,222,444
CHURCHILL CHARLIE Design	REGISTRATION # 2,231,670
CHURCHILL DOWNS SPORTS SPECTRUM and Design,	REGISTRATION # 1,843,896
JUNIOR JOCKEY CLUB	REGISTRATION # 2,443,645
THE WORLD'S MOST LEGENDARY RACETRACK	REGISTRATION # 2,071,030 and
TWIN SPIRES ROOFLINE Design	REGISTRATION # 1,367,101
CHURCHILL DOWNS	REGISTRATION # 1,557,889
THE KENTUCKY DERBY	REGISTRATION # 1,534,197
CHURCHILL DOWNS	REGISTRATION # 1,011,127
KENTUCKY DERBY,	REGISTRATION # 0,997,385
JUNIOR JOCKEY CLUB	APPLICATION # 75/409875
HOOSIER DOWNS	APPLICATION # 75/503822
HOOSIER DOWNS	APPLICATION # 75/503834
DESIGN ONLY	APPLICATION # 75/484995

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4/9/2003

**NOTICE OF TERMINATION OF  
SECURITY INTERESTS IN TRADEMARKS**

WHEREAS, EACH OF CHURCHILL DOWNS INCORPORATED, CHURCHILL DOWNS MANAGEMENT COMPANY, CHURCHILL DOWNS INVESTMENT COMPANY, RACING CORPORATION OF AMERICA, AND ELLIS PARK RACE COURSE, INC., each with its chief executive office at 700 Central Avenue, Louisville, Kentucky 40208, has granted and conveyed unto PNC BANK, NATIONAL ASSOCIATION, a national banking association, in its capacity as Agent (in such capacity, the "Agent") under the Credit Agreement dated as of April 23, 1999, among Churchill Downs Incorporated, a Kentucky corporation (the "Borrower"), certain financial institutions identified therein (the "Lenders") and Agent, as the same has been amended and modified (as so amended and modified, the "Credit Agreement") (the Lenders being herein collectively referred to as the "Secured Parties"), a security interest in and to the trademarks set forth on Exhibit A (the "Marks"), all as more fully stated in that certain Patent, Trademark, and Copyright Security Agreement dated as of April 23, 1999 (the "Security Agreement");

WHEREAS, an assignment of the security interest in the Marks was recorded in the United States Patent and Trademark Office beginning at Reel 001901, Frame 0965; and

WHEREAS, the Secured Parties no longer claim any security interest in the Marks or their registrations.



**Exhibit A**  
**to Notice of Termination of Security Interests in Trademarks**

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