

Form PTO-1594 (Rev. 06/04)
 OMB Collection 0651-0027 (exp. 6/30/2005)

U.S. DEPARTMENT OF COMMERCE
 United States Patent and Trademark Office

RECORDATION FORM COVER SHEET TRADEMARKS ONLY

To the Director of the U.S. Patent and Trademark Office: Please record the attached documents or the new address(es) below.

1. Name of conveying party(ies)/Execution Date(s):
U.S. Bank National Association, as Collateral Agent

- Individual(s)
- General Partnership
- Corporation-State
- Other national bank
- Association
- Limited Partnership

Citizenship (see guidelines) USA

Execution Date(s) February 25, 2005

Additional names of conveying parties attached? Yes No

3. Nature of conveyance:

- Assignment
- Security Agreement
- Other Release of Security Interest
- Merger
- Change of Name

2. Name and address of receiving party(ies)

Additional names, addresses, or citizenship attached? Yes No

Name: Treasure Island Corp.

Internal

Address: Attn: B. Wright

Street Address: 3600 Las Vegas Blvd. South

City: Las Vegas

State: NV

Country: USA Zip: 89109

- Association
- General Partnership
- Limited Partnership
- Corporation
- Other
- Citizenship _____
- Citizenship _____
- Citizenship Nevada
- Citizenship _____

If assignee is not domiciled in the United States, a domestic representative designation is attached: Yes No
 (Designations must be a separate document from assignment)

4. Application number(s) or registration number(s) and identification or description of the Trademark.

A. Trademark Application No.(s)
 see attached Exhibit A

B. Trademark Registration No.(s)
 see attached Exhibit A

Additional sheet(s) attached? Yes No

C. Identification or Description of Trademark(s) (and Filing Date if Application or Registration Number is unknown):

5. Name & address of party to whom correspondence concerning document should be mailed:

Name: Federal Research Co., LLC

Internal Address: _____

9

Street Address: 1030 15th St., NW, Suite 920

City: Washington

State: DC Zip: 20005

Phone Number: 202-783-2700

Fax Number: 202-783-0145

Email Address: _____

6. Total number of applications and registrations involved:

19

7. Total fee (37 CFR 2.6(b)(6) & 3.41) \$ 490.00

- Authorized to be charged by credit card
- Authorized to be charged to deposit account
- Enclosed

8. Payment Information:

a. Credit Card Last 4 Numbers _____
 Expiration Date _____
 b. Deposit Account Number 50-3155
 Authorized User Name Federal Research

9. Signature:

Julie Cravitz
 Signature

3-1-05
 Date

Julie Cravitz
 Name of Person Signing

Total number of pages including cover sheet, attachments, and document: 5

Documents to be recorded (including cover sheet) should be faxed to (703) 306-5895, or mailed to: Mail Stop Assignment Recordation Services, Director of the USPTO, P.O. Box 1450, Alexandria, VA 22313-1450

American LegalNet, Inc.
 www.USCourtForms.com

700161876

TRADEMARK
 REEL: 003065 FRAME: 0864

CH \$490.00 503155 75136734

EXHIBIT A

TREASURE ISLAND FEDERAL REPORT

Owner: Treasure Island Corp.

Trademark	Application Number	Filing Date	Registration Number	Registration Date	Classes
DAMSELS	76187-369	19-Jan-01	2,498,427	16-Oct-01	35
Island Provisions	74399-249	02-Jun-03	1,903,859	04-Jul-95	42
Miscellaneous (Trade Dress) Design	75136,734	19-Jul-96	Pending		42
Swashbucklers	74399-222	02-Jun-03	2,055,670	22-Apr-97	42
Sweet Revenge	74399-248	02-Jun-03	2,192,437	29-Sep-98	42
The Battle Bar	74399-247	02-Jun-03	1,889,491	11-Apr-95	42
The Blackspot Grille	74399-223	02-Jun-03	1,890,703	18-Apr-95	42
THE CANDY REEF	74669-021	12-Apr-95	1,958,030	20-Feb-96	42
Treasure Island (and design)	75496-981	20-May-96	2,176,004	28-Jul-98	42
Treasure Island (and design)	75496-999	20-May-96	2,040,770	25-Feb-97	41
Treasure Island At The Mirage	74447-698	23-Jul-03	1,984,421	02-Jul-96	42
Treasure Island At The Mirage	74447,693	23-Jul-03	1,985,968	09-Jul-96	42
Treasure Island At The Mirage	74447-687	23-Jul-03	2,010,396	22-Oct-96	41
Treasure Island At The Mirage	74433-477	07-Sep-03	1,966,090	09-Apr-96	9, 21, 34
Treasure Island At The Mirage	74433,476	07-Sep-03	1,918,033	12-Sep-95	25
Treasure Island At The Mirage (and design)	74447-686	23-Jul-03	2,019,481	26-Nov-96	21
Treasure Island at the Mirage (and design)	75463-789	14-May-96	2,040,756	25-Feb-97	25
Treasure Island At The Mirage (and design)	74447,684	23-Jul-03	1,949,380	16-Jan-96	41
Treasure Island At The Mirage The Adventure Resort	74447-693	23-Jul-03	2,024,221	17-Dec-96	41

**RELEASE OF SECURITY INTEREST
IN TRADEMARKS**

TREASURE ISLAND CORP., a Nevada corporation ("Grantor"), executed a Trademark Security Interest Assignment dated as of February 13, 2002 in favor of U.S. BANK NATIONAL ASSOCIATION, as Collateral Agent ("Agent"), which was duly recorded in the United States Patent and Trademark Office on May 2, 2002 at Reel 002496, Frame 0370, and pursuant to which the Grantor assigned and granted to Agent a security interest in and to all of Grantor's right, title and interest in and to its trademarks and trademark applications, including the trademarks listed on Exhibit A attached hereto (the "Marks") and the goodwill associated therewith.

Agent wishes to release, retransfer and reassign to Grantor, without representation or warranty, all of Agent's right, title and interest in and to the Marks and the goodwill associated therewith.

Agent's execution, acknowledgment or delivery of this instrument does not constitute (a) a waiver or release of any indebtedness or other obligation on the part of Grantor under any document, instrument or agreement secured by, or described in, the Trademark Security Interest Assignment, or (b) a waiver of any (i) default or event of default, or (ii) any right, power, privilege or remedy on the part of Grantor, under any such document, instrument or agreement.

For good and valuable consideration, receipt and sufficiency of which is hereby acknowledged, Agent, on behalf of itself, its successors, legal representatives and assigns, hereby releases, retransfers and reassigns to Grantor, without representation or warranty of any kind, express or implied, all of Agent's right, title and interest in and to the Marks and the goodwill associated therewith.

IN WITNESS WHEREOF, Agent has executed this Release of Security Interest in Trademarks as of this 25th day of February, 2005.

U.S. BANK NATIONAL ASSOCIATION, as
Collateral Agent

By:



Brad E. Scarborough, Vice President

EXHIBIT A

See Attached

EXHIBIT A

TREASURE ISLAND FEDERAL REPORT

Owner: Treasure Island Corp.

Trademark	Application Number	Filing Date	Registration Number	Registration Date	Classes
DAMSELS	76/197,309	19-Jan-01	2,498,427	16-Oct-01	35
Island Provisions	74/399,219	02-Jun-93	1,903,859	04-Jul-95	42
Miscellaneous (Trade Dress) Design	75/136,734	19-Jul-96	Pending		42
Swashbucklers	74/399,222	02-Jun-93	2,055,670	22-Apr-97	42
Sweet Revenge	74/399,218	02-Jun-93	2,192,437	29-Sep-98	42
The Battle Bar	74/399,217	02-Jun-93	1,889,491	11-Apr-95	42
The Blackspot Grille	74/399,223	02-Jun-93	1,890,703	18-Apr-95	42
THE CANDY REEF	74/660,921	12-Apr-95	1,958,030	20-Feb-96	42
Treasure Island (and design)	75/106,981	20-May-96	2,176,004	28-Jul-98	42
Treasure Island (and design)	75/106,980	20-May-96	2,040,770	25-Feb-97	41
Treasure Island At The Mirage	74/417,688	23-Jul-93	1,984,421	02-Jul-96	42
Treasure Island At The Mirage	74/417,683	23-Jul-93	1,985,968	09-Jul-96	42
Treasure Island At The Mirage	74/417,687	23-Jul-93	2,010,396	22-Oct-96	41
Treasure Island At The Mirage	74/433,477	07-Sep-93	1,966,090	09-Apr-96	9, 21, 34
Treasure Island At The Mirage	74/433,476	07-Sep-93	1,918,033	12-Sep-95	25
Treasure Island At The Mirage (and design)	74/417,686	23-Jul-93	2,019,481	26-Nov-96	21
Treasure Island at the Mirage (and design)	75/103,789	14-May-96	2,040,756	25-Feb-97	25
Treasure Island At The Mirage (and design)	74/417,684	23-Jul-93	1,949,380	16-Jan-96	41
Treasure Island At The Mirage The Adventure Resort	74/417,693	23-Jul-93	2,024,221	17-Dec-96	41

TRADEMARK