

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	Release of Security Interest in Trademarks		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
JPMorgan Chase Bank, N.A.	FORMERLY JPMorgan Chase Bank as administrative agent	07/21/2005	National Banking Association:
RECEIVING PARTY DATA			
Name:	Port Townsend Paper Corporation		
Street Address:	100 Paper Mill Hill Rd		
City:	Port Townsend		
State/Country:	WASHINGTON		
Postal Code:	98368		
Entity Type:	CORPORATION: WASHINGTON		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Registration Number:	2168612	READY HANDLE	
CORRESPONDENCE DATA			
Fax Number:	(202)728-0744		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	2027216405		
Email:	christine.wilson@thomson.com		
Correspondent Name:	Buchalter Nemer		
Address Line 1:	1000 Wilshire Blvd		
Address Line 2:	15th Floor		
Address Line 4:	Los Angeles, CALIFORNIA 90017		
NAME OF SUBMITTER:	Christine Wilson		
Signature:	/CHRISTINE WILSON/		
Date:	11/30/2005		

CH \$40.00 2168612

Total Attachments: 3

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RELEASE OF SECURITY INTEREST IN TRADEMARKS

This RELEASE OF SECURITY INTEREST IN TRADEMARKS, dated as of July 21, 2005, is made by **JPMORGAN CHASE BANK, N.A.**, a national banking association formerly known as JPMorgan Chase Bank as administrative agent for certain lenders ("**Administrative Agent**").

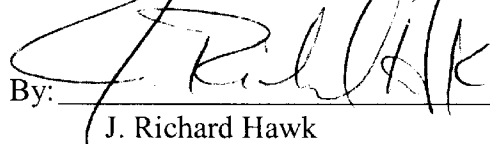
WHEREAS, **PORT TOWNSEND PAPER CORPORATION**, a Washington corporation ("**Grantor**"), executed that certain Trademark Security Agreement (the "**Agreement**") dated as of April 13, 2004 in favor of Administrative Agent, recorded on August 19, 2004 in the United States Patent and Trademark Office commencing at Reel No. 003034, Frame No. 0771, whereby Grantor granted to Administrative Agent a security interest in and to the trademarks, trademark registrations and pending applications for registration (the "**Trademarks**") of Grantor, as identified and/or described in the Agreement; and

WHEREAS, Administrative Agent now desires to release its security interests granted in the Agreement insofar and only insofar as such interests relate to those certain Trademarks identified and/or described in the Annex attached hereto (the "**Released Trademarks**").

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Administrative Agent hereby reassigns to Grantor all of its right, title and interest in and to the Released Trademarks and to the extent that the Agreement created a security interest in such Released Trademarks, Administrative Agent hereby releases such security interest.

Dated: July 21, 2005

JPMORGAN CHASE BANK, N.A.

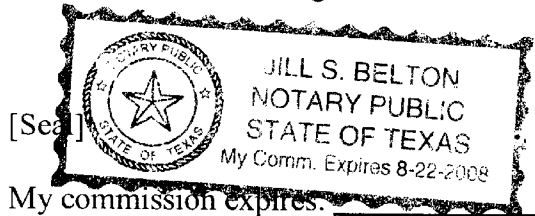
By: 

J. Richard Hawk
Vice President

ACKNOWLEDGMENT

STATE OF TEXAS)
) ss.
COUNTY OF DALLAS)

Before me, the undersigned, a Notary Public in and for the state and county aforesaid, on this ___ day of July, 2005, personally appeared J. Richard Hawk to me known personally, and who, being by me duly sworn, deposes and says that he is a Vice President of JPMorgan Chase Bank, N.A., and that the foregoing instrument was signed on behalf of JPMorgan Chase Bank, N.A. and he acknowledged such instrument to be the free act and deed of said entity.



Jill S. Belton
Notary Public

My commission expires: 8-22-2008

Annex

REGISTERED TRADEMARKS

<u>Trademark</u>	<u>Country</u>	<u>Reg. No. (App. No.)</u>	<u>Reg. Date (App. Date)</u>	<u>Record Owner/Liens</u>
Ready Handle	USA	2,168,612	6/23/98	Port Townsend Paper Corporation