

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM304622

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	NOTICE OF RELEASE OF SECURITY INTEREST IN TRADEMARK RIGHTS

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
U.S. BANK NATIONAL ASSOCIATION, AS COLLATERAL AGENT		05/12/2014	NATIONAL ASSOCIATION: OHIO

RECEIVING PARTY DATA

Name:	KATE SPADE LLC
Street Address:	2 Park Avenue
City:	NEW YORK
State/Country:	NEW YORK
Postal Code:	10016
Entity Type:	LIMITED LIABILITY COMPANY: DELAWARE

PROPERTY NUMBERS Total: 58

Property Type	Number	Word Mark
Serial Number:	78203142	CLASSIC PEARLS
Serial Number:	75220511	JACK SPADE
Serial Number:	75249603	JACK SPADE
Serial Number:	76530960	JACK SPADE
Serial Number:	85209722	JACK SPADE
Serial Number:	76069301	JACK SPADE WARREN STREET NEW YORK
Serial Number:	76106039	KATE SPADE
Serial Number:	78329972	KATE SPADE
Serial Number:	75220568	KATE SPADE
Serial Number:	75047470	KATE SPADE
Serial Number:	75250157	KATE SPADE
Serial Number:	76535011	KATE SPADE
Serial Number:	76469962	KATE SPADE
Serial Number:	76469959	KATE SPADE
Serial Number:	78795157	KATE SPADE BABY
Serial Number:	75047450	KATE SPADE
Serial Number:	85058706	KATE SPADE NEW YORK
Serial Number:	76041126	KATE SPADE NEW YORK

TRADEMARK

Property Type	Number	Word Mark
Serial Number:	78461367	KATE SPADE NEW YORK
Serial Number:	76041129	KATE SPADE NEW YORK
Serial Number:	76041130	KATE SPADE NEW YORK
Serial Number:	76041128	KATE SPADE NEW YORK
Serial Number:	76530961	KATE SPADE NEW YORK
Serial Number:	76469961	KATE SPADE NEW YORK
Serial Number:	78698211	KATE SPADE NEW YORK
Serial Number:	76469960	KATE SPADE NEW YORK
Serial Number:	77969578	KATE SPADE NEW YORK
Serial Number:	85116300	KATE SPADE NEW YORK
Serial Number:	85116317	KATE SPADE NEW YORK
Serial Number:	85116332	KATE SPADE NEW YORK
Serial Number:	85119979	KATE SPADE NEW YORK
Serial Number:	85120019	KATE SPADE NEW YORK
Serial Number:	85120071	KATE SPADE NEW YORK
Serial Number:	85120107	KATE SPADE NEW YORK
Serial Number:	78633006	KATE SPADE NEW YORK
Serial Number:	85088833	KATE SPADE SATURDAY
Serial Number:	85088791	KATE SPADE SATURDAY
Serial Number:	85088913	KATE SPADE SATURDAY
Serial Number:	75047467	KATE SPADE
Serial Number:	77090161	KS
Serial Number:	85267033	LIVE COLORFULLY
Serial Number:	76521528	KS 10
Serial Number:	76975866	
Serial Number:	76212692	
Serial Number:	76500447	KS
Serial Number:	76975635	KS
Serial Number:	76212690	
Serial Number:	78331344	
Serial Number:	76975433	
Serial Number:	78174868	KS
Serial Number:	78174669	KS
Serial Number:	78174847	
Serial Number:	85043582	QUICK AND CURIOUS AND PLAYFUL AND STRONG
Serial Number:	85049023	QUICK AND CURIOUS AND PLAYFUL AND STRONG
Serial Number:	85003113	
Serial Number:	85003024	
Serial Number:	85144360	SUPERCALIFRAGILIPSTICK

TRADEMARK

Property Type	Number	Word Mark
Serial Number:	77969558	TWIRL

CORRESPONDENCE DATA

Fax Number:

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent via US Mail.

Email: vmann@paulweiss.com, dewilliams@paulweiss.com

Correspondent Name: Virginia F. Mann

Address Line 1: 1285 Avenue of the Americas

Address Line 4: New York, NEW YORK 10019-6064

ATTORNEY DOCKET NUMBER:	15325-047
NAME OF SUBMITTER:	Virginia Mann
SIGNATURE:	/Virginia Mann/
DATE SIGNED:	05/15/2014

Total Attachments: 5

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NOTICE OF RELEASE OF
SECURITY INTEREST IN TRADEMARK RIGHTS

This NOTICE OF RELEASE OF SECURITY INTEREST IN TRADEMARK RIGHTS (this "Release"), effective as of May 12, 2014 is made by U.S. Bank National Association, as Collateral Agent (the "Collateral Agent"), in favor of Kate Spade LLC, a Delaware limited liability company (the "Company"), pursuant to an indenture dated April 7, 2011 (as amended, restated, supplemented or modified from time to time, the "Indenture") among Kate Spade & Company, f/k/a Fifth & Pacific Companies, Inc., f/k/a Liz Claiborne, Inc. (the "Issuer"), the Company and each other Guarantor (as defined in the Indenture), and the Collateral Agent, in which the Issuer has issued to the Holders the 10.5% Senior Secured Notes due 2019 (together with any exchange notes and additional notes, the "Notes") pursuant to the Indenture.

W I T N E S S E T H:

WHEREAS, pursuant to the Indenture, the Issuer has issued to the Holders the Notes upon the terms and subject to the conditions set forth therein;

WHEREAS, in connection with the Indenture, the Issuer, the Company and the other grantors party thereto, have executed and delivered a Pledge and Security Agreement, dated as of April 7, 2011, in favor of the Collateral Agent (as amended, restated, supplemented or otherwise modified from time to time, the "Pledge and Security Agreement");

WHEREAS, pursuant to the Pledge and Security Agreement, the Company pledged and granted to the Collateral Agent for the benefit of the Collateral Agent and the Secured Parties a continuing security interest in all of their intellectual property, including but not limited to the trademarks, service marks and trademark and service mark registrations and applications set forth on Schedule A attached hereto (the "Released Trademarks");

WHEREAS, the Collateral Agent recorded its security interest in the Released Trademarks in the Trademark Division of the United States Patent and Trademark Office on April 11, 2011 at Reel 4519, Frame 0194 pursuant to the Notice of Grant of Security Interest in Trademark Rights, dated as of April 7, 2011 between the Company and the Collateral Agent; and

WHEREAS, the Collateral Agent has duly authorized the execution, delivery and performance of this Release.

NOW THEREFORE, for good and valuable consideration, the receipt of which is hereby acknowledged, the Collateral Agent agrees, for the benefit of the Company, as follows:

SECTION 1. Definitions. Unless otherwise defined herein or the context otherwise requires, terms used in this Release, including its preamble and recitals, have the meanings provided or provided by reference in the Indenture and Pledge and Security Agreement, as applicable (it being understood that, in the event of any conflict, such terms shall have the meanings provided or provided by reference in the Pledge and Security Agreement).

SECTION 2. Release of Security Interest. The Collateral Agent does hereby release, relinquish, terminate in its entirety and discharge its continuing security interest in all of the Company's right, title and interest in, to and under the Released Trademarks.

SECTION 3. Purpose. This Release has been executed and delivered by the Agent for the purpose of recording this Release with the United States Patent and Trademark Office and is subject to the conditions set forth in the Letter Release between the Collateral Agent, U.S. Bank National Association, as Collateral Agent and the Company, dated as of the date hereof. The Indenture and the Pledge and Security Agreement (and all rights and remedies of the Secured Parties thereunder) shall remain in full force and effect in accordance with its terms.

SECTION 4. Further Assurances. The Collateral Agent hereby authorizes the Company or the Company's authorized representative to (i) record this Release with the United States Patent and Trademark Office, (ii) file UCC financing statement amendments with the applicable filing office in order to memorialize the release of the security interest of the Collateral Agent in the Released Trademarks and/or (iii) otherwise record or file this Release in the applicable governmental office or agency. The Collateral Agent further agrees to execute and deliver to the Company any and all further documents and instruments, and do any and all further acts which the Company (or their agents or designees) reasonably request (at the Company's sole cost and expense) in order to confirm this Release and the Company's right, title and interest in, to and under the Released Trademarks.

SECTION 5. Choice of Law. This Release shall be governed by, and construed in accordance with, the laws of the state of New York, but giving effect to federal laws applicable to national banks.

SECTION 6. Counterparts. This Release may be executed in counterparts, each of which will be deemed an original, but all of which together constitute one and the same original.

[Signatures Follow On Next Page.]

IN WITNESS WHEREOF, the Collateral Agent has caused this Release to be duly executed and delivered by its officer thereunto duly authorized as of the date set forth above.

U.S. BANK NATIONAL ASSOCIATION,
as Collateral Agent

By: Wally Jones
Name: Wally Jones
Title: Vice President

SCHEDULE A

U.S. Trademark Applications and Registrations

Recorded at Reel: 4519 Frame: 0194

KATE SPADE, LLC					
Mark Name	Status	App. No.	App. Date	Reg. No.	Reg. Date
CLASSIC PEARLS	Registered	78203142	1/14/2003	2898149	10/26/2004
JACK SPADE	Registered	75220511	1/2/1997	2341633	4/11/2000
JACK SPADE	Registered	75249603	2/28/1997	2578940	6/11/2002
JACK SPADE	Registered	76530960	7/21/2003	2871175	8/10/2004
JACK SPADE	Filed	85209722	1/4/2011		
JACK SPADE WARREN STREET NEW YORK	Registered	76069301	6/13/2000	2455406	5/29/2001
KATE SPADE	Registered	76106039	8/9/2000	2724972	6/10/2003
KATE SPADE	Registered	78329972	11/19/2003	2918996	1/18/2005
KATE SPADE	Registered	75220568	1/2/1997	2522892	12/25/2001
KATE SPADE	Registered	75047470	1/23/1996	2064708	5/27/1997
KATE SPADE	Registered	75250157	2/28/1997	2578942	6/11/2002
KATE SPADE	Registered	76535011	8/6/2003	2905861	11/30/2004
KATE SPADE	Registered	76469962	11/25/2002	3139442	9/5/2006
KATE SPADE	Registered	76469959	11/25/2002	2919490	1/18/2005
KATE SPADE BABY	Registered	78795157	1/19/2006	3183504	12/12/2006
KATE SPADE Label Placement Logo	Registered	75047450	1/23/1996	2073406	6/24/1997
KATE SPADE NEW YORK	Filed	85058706	6/9/2010		
KATE SPADE NEW YORK	Registered	76041126	5/5/2000	2654803	11/26/2002
KATE SPADE NEW YORK	Registered	78461367	8/3/2004	3271494	7/31/2007
KATE SPADE NEW YORK	Registered	76041129	5/5/2000	2446491	4/24/2001
KATE SPADE NEW YORK	Registered	76041130	5/5/2000	2537318	2/5/2002
KATE SPADE NEW YORK	Registered	76041128	5/5/2000	2613247	8/27/2002
KATE SPADE NEW YORK	Registered	76530961	7/21/2003	2956539	5/31/2005
KATE SPADE NEW YORK	Registered	76469961	11/25/2002	2931300	3/8/2005
KATE SPADE NEW YORK	Registered	78698211	8/23/2005	3095754	5/23/2006
KATE SPADE NEW YORK	Registered	76469960	11/25/2002	2841312	5/11/2004
KATE SPADE NEW YORK	Filed	77969578	3/26/2010		
KATE SPADE NEW YORK SPADE Design	Filed	85116300	8/26/2010		
KATE SPADE NEW YORK SPADE Design	Filed	85116317	8/26/2010		
KATE SPADE NEW YORK SPADE Design	Filed	85116332	8/26/2010		
KATE SPADE NEW YORK SPADE Design	Filed	85119979	8/31/2010		
KATE SPADE NEW YORK SPADE Design	Filed	85120019	8/31/2010		
KATE SPADE NEW YORK SPADE Design	Filed	85120071	8/31/2010		
KATE SPADE NEW YORK SPADE Design	Filed	85120107	8/31/2010		

KATE SPADE NEW YORK Stylized	Registered	78633006	5/19/2005	3092920	5/16/2006
KATE SPADE SATURDAY	Filed	85088833	7/20/2010		
KATE SPADE SATURDAY	Filed	85088791	7/20/2010		
KATE SPADE SATURDAY	Filed	85088913	7/20/2010		
KATE SPADE Stylized	Registered	75047467	1/23/1996	2068911	6/10/1997
KS Design	Registered	77090161	1/24/2007	3311286	10/16/2007
LIVE COLORFULLY	Filed	85267033	3/15/2011		
Noel Decade Logo	Registered	76521528	6/9/2003	2903778	11/16/2004
Noel Logo	Registered	76975866	2/9/2001	2865590	7/20/2004
Noel Logo	Registered	76212692	2/9/2001	2626385	9/24/2002
Noel Logo	Registered	76500447	3/17/2003	2814770	2/17/2004
Noel Logo	Registered	76975635	2/9/2001	2780578	11/4/2003
Noel Logo	Registered	76212690	2/9/2001	2737874	7/15/2003
Noel Logo	Registered	78331344	11/21/2003	2917344	1/11/2005
Noel Logo	Registered	76975433	2/9/2001	2768030	9/23/2003
Noel Repeat Design	Registered	78174868	10/16/2002	2901504	11/9/2004
Noel Repeat Logo	Registered	78174669	10/15/2002	2834353	4/20/2004
Noel Repeat Logo	Registered	78174847	10/16/2002	2893121	10/12/2004
QUICK AND CURIOUS AND PLAYFUL	Filed	85043582	5/20/2010		
QUICK AND CURIOUS AND PLAYFUL	Filed	85049023	5/27/2010		
Spade Corner Pocket Logo	Filed	85003113	3/31/2010		
Spade Full Pocket Logo	Filed	85003024	3/31/2010		
SUPERCALIFRAGILIPSTIC K	Filed	85144360	10/4/2010		
TWIRL	Filed	77969558	3/26/2010		