

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM343091

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST IN TRADEMARKS (RELEASES RF 5019/0868)
SEQUENCE:	2

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
U.S. BANK NATIONAL ASSOCIATION, AS COLLATERAL AGENT		06/01/2015	NATIONAL ASSOCIATION: UNITED STATES

RECEIVING PARTY DATA

Name:	TEKNI-PLEX, INC.
Street Address:	201 Industrial Parkway
City:	Somerville
State/Country:	NEW JERSEY
Postal Code:	08876
Entity Type:	CORPORATION: DELAWARE

PROPERTY NUMBERS Total: 2

Property Type	Number	Word Mark
Registration Number:	4387589	TEKNIPLEX
Registration Number:	4387590	TEKNIPLEX GLOBAL STRENGTH. SUPERIOR SOLU

CORRESPONDENCE DATA

Fax Number: 7147558290

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 714-540-12365

Email: ipdocket@lw.com

Correspondent Name: LATHAM & WATKINS LLP

Address Line 1: 650 TOWN CENTER DRIVE, SUITE 2000

Address Line 4: COSTA MESA, CALIFORNIA 92626

ATTORNEY DOCKET NUMBER:	030786-0062
NAME OF SUBMITTER:	Anna T Kwan
SIGNATURE:	/atk/
DATE SIGNED:	06/01/2015
Total Attachments: 4	

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RELEASE OF SECURITY INTEREST IN TRADEMARKS

This RELEASE OF SECURITY INTEREST IN TRADEMARKS (this “Release”), dated as of June 1, 2015 (the “Effective Date”), is made by U.S. Bank National Association, in its capacity as Collateral Agent (the “Agent”), in favor of the grantor parties identified on the signature page hereto (the “Grantors”).

WHEREAS, pursuant to that certain Security Agreement, dated as of May 24, 2012, by and among the Agent, the Grantors and certain other parties thereto (as amended, amended and restated, supplemented or otherwise modified from time to time, the “Security Agreement”), the Grantors granted to the Agent, in its capacity as Collateral Agent, a security interest in and to certain collateral;

WHEREAS, pursuant to the Security Agreement, the Grantors executed and delivered a Trademark Security Agreement, dated as of May 24, 2012 and a Trademark Security Agreement, dated as of May 1, 2013 (each a “Trademark Security Agreement”), for recordal with the United States Patent and Trademark Office;

WHEREAS, the Trademark Security Agreements were recorded with the United States Patent and Trademark Office on June 4, 2012 at Reel/Frame 4793/0071 and May 2, 2013 at Reel/Frame 5019/0868, respectively;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Agent hereby agrees as follows:

1. Defined Terms. All capitalized terms used, but not otherwise defined herein, shall have the respective meanings ascribed in or otherwise referenced in the Security Agreement or the Trademark Security Agreements, as applicable.
2. Release. The Agent, without representation or warranty of any kind, hereby releases, discharges, terminates and cancels all of its security interest in and to the Trademark Collateral, including the trademark registrations and applications set forth Schedule 1 attached hereto, arising under the Security Agreement and the Trademark Security Agreements. If and to the extent that the Agent has acquired any right, title or interest in and to the Trademark Collateral under the Trademark Security Agreements, the Agent, without representation or warranty of any kind, hereby re-transfers, re-conveys and re-assigns such right, title or interest to the Grantor.
3. Termination. The Agent, without representation or warranty of any kind, terminates and cancels the Trademark Security Agreements.
4. Further Assurances. The Agent agrees to take all further actions, and provide to the Grantor and its successors, assigns or other legal representatives, all such cooperation and assistance (including, without limitation, the execution and delivery of any and all documents or other instruments), reasonably requested by the Grantor, at the Grantor’s sole cost and expense, to more fully and effectively effectuate the purposes of this Release.
5. Governing Law. This Release shall be governed exclusively under the laws of the state of New York, without regard to conflicts of law or choice of law principles.

IN WITNESS WHEREOF, the Agent has caused this Release to be executed by its duly authorized representative as of the Effective Date:

**U.S. BANK NATIONAL ASSOCIATION,
acting in its capacity as Collateral Agent**

By: Wally Jones

Name: Wally Jones

Title: Vice President

GRANTORS:

**Tekni-Plex, Inc.
Navtar Holdings, Inc.
Plastic Specialties and Technologies, Inc.
PureTec Corporation
Plastic Specialties and Technologies
Investments, Inc.
TP/ELM Acquisition Subsidiary, Inc.
TPI Acquisition Subsidiary, Inc.
Tri-Seal Holdings, Inc.**

SCHEDULE 1

Trademark Security Agreement, dated as of May 24, 2012:

Trademark Registrations:

Owner	Registration Number	Trademark
Natvar Holdings, Inc.	3521446	SURE BOND
Plastic Specialties and Technologies, Inc.	729302	ABLEX
Plastic Specialties and Technologies, Inc.	3056269	ANTI-BAC
Plastic Specialties and Technologies, Inc.	1668518	COLOR-BRITE
Plastic Specialties and Technologies, Inc.	653086	COLORITE
Plastic Specialties and Technologies, Inc.	1628320	COLORITE WATERWORKS
Plastic Specialties and Technologies, Inc.	3128885	CONTINUOUS FLOW
PureTec Corporation	1822761	CYBERTUFF
Plastic Specialties and Technologies, Inc.	0793861	ETHOFIL
Plastic Specialties and Technologies, Inc.	0773898	GERING
Plastic Specialties and Technologies, Inc.	0793858	HILUBE
Plastic Specialties and Technologies, Inc.	1645242	HOSE LINKS
Plastic Specialties and Technologies, Inc.	1296200	PLASMED
Plastic Specialties and Technologies, Inc.	70260	Plasmed (State Registration – California)
Plastic Specialties and Technologies, Inc.	1175146	SUNSHIELD (Design)
Plastic Specialties and Technologies, Inc.	3150561	TUFF & FLEXIBLE
Plastic Specialties and Technologies, Inc.	1486598	UNICHEM
Plastic Specialties and Technologies, Inc.	0793860	URAFIL
Plastic Specialties and Technologies, Inc.	2581037	WATER COLORS
Plastic Specialties and Technologies Investments, Inc.	2220816	COLORITE
Plastic Specialties and Technologies Investments, Inc.	2213716	COLORITE POLYMERS
Plastic Specialties and Technologies Investments, Inc.	3243779	FLEXCHEM
Plastic Specialties and Technologies Investments, Inc.	857487	XL FORMULA 100
PureTec Corporation	2052098	COLORITE POLYMERS
PureTec Corporation	1821346	CYBERCELL
PureTec Corporation	1822764	CYBEREX
PureTec Corporation	1822763	CYBERLAST
PureTec Corporation	1822762	CYBERMOLD
PureTec Corporation	1821345	CYBERSHIELD
PureTec Corporation	1821348	CYBERTECH
PureTec Corporation	1821347	CYBERTECH (Stylized)
PureTec Corporation	2126655	ELASTICHEM
PureTec Corporation	1721946	MULTICHEM
PureTec Corporation	1731102	SELF-FROSTING
Tekni-Plex, Inc.	926056	FOAMSEAL
Tekni-Plex, Inc.	1245310	KOOL-PAK
Tekni-Plex, Inc.	913545	SOLVSEAL
Tekni-Plex, Inc.	2505226	TEKNI-FILMS
Tekni-Plex, Inc.	2355527	TEKNIFLEX
Tekni-Plex, Inc.	2425170	TEKNIFLEX
Tekni-Plex, Inc.	909590	VINYLSEAL
TP/ELM Acquisition Subsidiary, Inc.	1285283	TUFF STUFF
TP/ELM Acquisition Subsidiary, Inc.	2368983	TUFF STUFF
TP/ELM Acquisition Subsidiary, Inc.	2215093	TUFF STUFF
TP/ELM Acquisition Subsidiary, Inc.	1284374	TUFF STUFF FOAMPLATES

Owner	Registration Number	Trademark
TPI Acquisition Subsidiary, Inc.	1922078	DURADISC
TPI Acquisition Subsidiary, Inc.	1715743	FLEXLITE
TPI Acquisition Subsidiary, Inc.	1016342	PRESSURE GUARD
Tri-Seal Holdings, Inc.	1675065	F-217
Tri-Seal Holdings, Inc.	1252942	SOR
Tri-Seal Holdings, Inc.	3198252	TRI-FOIL
Tri-Seal Holdings, Inc.	1278994	TRI-GARD
Tri-Seal Holdings, Inc.	2271443	TRI-GARD SPE
Tri-Seal Holdings, Inc.	2216083	TRI-GARD SPET
Tri-Seal Holdings, Inc.	1463496	TRI-SEAL

Trademark Applications:

Owner	Application Number	Trademark
Tekni-Plex, Inc.	85309696	ECOSEAL

Trademark Security Agreement, dated as of May 1, 2013:

Trademark Registrations:

Owner	Registration Number	Trademark
Tekni-Plex, Inc.	4387589	TEKNIPLEX (word mark)
Tekni-Plex, Inc.	4387590	TEKNIPLEX (logo)