

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM416361

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Pacific Western Bank		02/13/2017	State Chartered Bank: CALIFORNIA
RECEIVING PARTY DATA			
Name:	QUAD LEARNING, INC.		
Street Address:	509 7th Street NW 4th Floor		
City:	Washington		
State/Country:	D.C.		
Postal Code:	20004		
Entity Type:	Corporation: DELAWARE		
PROPERTY NUMBERS Total: 5			
Property Type	Number	Word Mark	
Serial Number:	86495972	AMERICAN HONORS	
Serial Number:	86494493		
Serial Number:	86115078	QUAD	
Serial Number:	86115069	QUAD	
Serial Number:	86113660	QUAD LEARNING	
CORRESPONDENCE DATA			
Fax Number:	9193541278		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	919-314-3086		
Email:	diligencereview@square1bank.com		
Correspondent Name:	PACIFIC WESTERN BANK		
Address Line 1:	406 BLACKWELL STREET		
Address Line 2:	SUITE 240		
Address Line 4:	DURHAM, NORTH CAROLINA 27701		
NAME OF SUBMITTER:	Nicholas Nance		
SIGNATURE:	/NicholasNance-adb/		
DATE SIGNED:	02/16/2017		
Total Attachments: 2			

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RELEASE OF SECURITY INTEREST

This Release of Security Interest is made as of February 13, 2017, by **PACIFIC WESTERN BANK** (as successor in interest by merger to Square 1 Bank) ("Lender") in favor of **QUAD LEARNING, INC.**, a Delaware corporation ("Company") with its principal place of business located at 509 7th Street, NW 4th Floor, Washington, D.C. 20004.

Recitals

WHEREAS Company granted to Lender a security interest in its copyrights, patents and trademarks, including without limitation its trademarks described on Exhibit A, attached hereto, (collectively, the "Intellectual Property") under an Intellectual Property Security Agreement dated as of June 21, 2013 (the "Security Agreement"), and recorded with the US Patent and Trademark Office as set forth on Exhibit A.

WHEREAS Company has no outstanding obligations to Lender under the terms of the Security Agreement, Lender agrees to release its security interest in the Intellectual Property.

Agreement

Now therefore, Lender agrees that it terminates and releases its security interest in the Intellectual Property and reassigns to Company, without warranty or recourse, all interest of Lender in the Intellectual Property.

LENDER:

PACIFIC WESTERN BANK


Name: David Matthews
Title: VP

406 Blackwell Street
Suite 240
Durham, NC 27701

EXHIBIT A

Trademarks

Lender's security interest in the following trademarks was recorded at the US Patent and Trademark Office on 4/7/2015 at Reel and Frame Number 5493/0647:

<u>Description</u>	Serial Number	Registration/ Application Date
AMERICAN HONORS	86495972	1/6/2015
“ ”	86494493	1/2/2015
QUAD	86115078	11/11/2013
QUAD	86115069	11/11/2013
QUAD LEARNING	86113660	11/8/2013