

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM420498

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	Release of Security Interest in Trademarks Previously Recorded at Reel/Frame (5724/0118)		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
U.S. Bank National Association, as Collateral Agent		03/14/2017	National Banking Association: UNITED STATES
RECEIVING PARTY DATA			
Name:	North American Marine Underwriters LLC		
Street Address:	50 Salem St.		
Internal Address:	Building B		
City:	Lynnfield		
State/Country:	MASSACHUSETTS		
Postal Code:	01940		
Entity Type:	Limited Liability Company: MASSACHUSETTS		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Registration Number:	3443628	NORTH AMERICAN MARINE UNDERWRITERS	
CORRESPONDENCE DATA			
Fax Number:	6502515002		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	(650) 251-5106		
Email:	jmull@stblaw.com		
Correspondent Name:	Amber Harezlak		
Address Line 1:	2475 Hanover Street		
Address Line 4:	Palo Alto, CALIFORNIA 94304		
ATTORNEY DOCKET NUMBER:	001871/0001		
NAME OF SUBMITTER:	J. Jason Mull		
SIGNATURE:	/J. Jason Mull/		
DATE SIGNED:	03/21/2017		
Total Attachments: 3			
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RELEASE OF SECURITY INTEREST IN TRADEMARKS

This RELEASE OF SECURITY INTEREST IN TRADEMARKS (this “Release”), dated as of March 14, 2017 (the “Effective Date”), is made by U.S. BANK NATIONAL ASSOCIATION, in its capacity as collateral agent for the Secured Parties (in such capacity, the “Agent”), in favor of NORTH AMERICAN MARINE UNDERWRITERS LLC, a Massachusetts limited liability company (the “Grantor”).

WHEREAS, pursuant to that certain Security Agreement dated as of February 3, 2016 among the Agent, Hub International Limited, a Delaware corporation (the “Company”), and each of the subsidiaries of the Company listed on Annex A thereto or that became a party thereto pursuant to Section 7.13 thereof, including the Grantor (as the same may be amended, supplemented, amended and restated or otherwise modified from time to time, the “Security Agreement”), the Grantor granted to the Agent a security interest in and to Grantor’s U.S. Registered Intellectual Property, including the trademarks listed on Schedule A hereto (the “Trademarks”);

WHEREAS, pursuant to the Security Agreement, the Grantor executed and delivered a Second Lien Intellectual Property Security Agreement, dated as of February 3, 2016, (the “Trademark Security Agreement”);

WHEREAS, the Trademark Security Agreement was recorded with the United States Patent and Trademark Office on February 4, 2016 at Reel 5724, Frame 0118;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Agent hereby agrees as follows:

1. Defined Terms. All capitalized terms used, but not otherwise defined herein, shall have the respective meanings ascribed in or otherwise referenced in the Security Agreement or the Trademark Security Agreement, as applicable.
2. Release. The Agent, without representation or warranty of any kind, hereby releases, discharges, terminates and cancels all of its security interest in and to the Trademarks arising under the Security Agreement and the Trademark Security Agreement. If and to the extent that the Agent has acquired any right, title or interest in and to the Trademarks under the Security Agreement or the Trademark Security Agreement, the Agent, without representation or warranty of any kind, hereby re-transfers, re-conveys and re-assigns such right, title or interest to the Grantor. The Agent hereby requests the Commissioner for Trademarks record this Release.
3. Termination. The Agent, without representation or warranty of any kind, terminates and cancels the Trademark Security Agreement.
4. Further Assurances. The Agent agrees to take all further actions, and provide to the Grantor and its successors, assigns or other legal representatives, all such cooperation and assistance (including, without limitation, the execution and delivery of any and all documents or other instruments), reasonably requested by the Grantor to more fully and effectively effectuate the purposes of this Release.
5. Governing Law. This Release and the rights and obligations of the parties hereunder shall be governed by, and construed and interpreted in accordance with, the law of the State of New York.

IN WITNESS WHEREOF, the Agent has caused this Release to be executed by its duly authorized representative as of the Effective Date:

**U.S. BANK NATIONAL ASSOCIATION,
as Agent**

By: Linda Garcia
Name: Linda E. Garcia
Title: Vice President

[Signature Page to Release of Security Interest in Trademarks – North American Marine Underwriters]

**TRADEMARK
REEL: 006014 FRAME: 0822**

SCHEDULE A

U.S. Trademarks

	Owner	Trademark	Serial No.	Reg. No.
1.	North American Marine Underwriters LLC	NORTH AMERICAN MARINE UNDERWRITERS	77/109,246	3,443,628

*[Schedule 1 to Release of Security Interests in Trademarks
(North American Marine Underwriters LLC)]*