TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2

ETAS ID: TM455160

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Wesco Industrial Products, LLC		12/19/2017	Limited Liability Company: DELAWARE

RECEIVING PARTY DATA

Name:	TCF National Bank	
Street Address:	71 S. Wacker Drive, Suite 2110	
City:	Chicago	
State/Country:	ILLINOIS	
Postal Code:	60606	
Entity Type:	Bank: UNITED STATES	

PROPERTY NUMBERS Total: 2

Property Type	Number	Word Mark
Registration Number:	4073449	WESCO
Registration Number:	4342254	GATOR GRIP

CORRESPONDENCE DATA

Fax Number:

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Email: jbleskin@schiffhardin.com

Correspondent Name: Jennifer Bleskin

Address Line 1: 233 S. Wacker Drive, Suite 7100

Address Line 2: Schiff Hardin LLP

Address Line 4: Chicago, ILLINOIS 60606

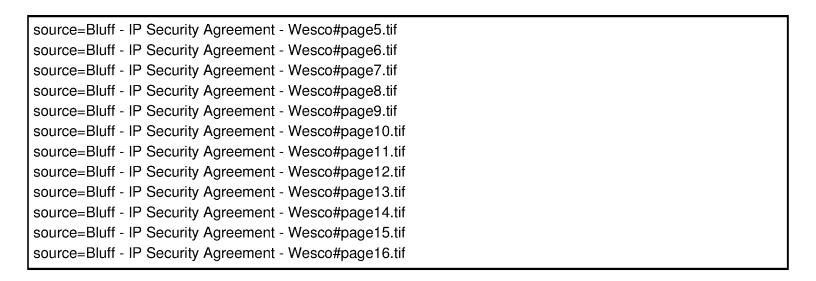
NAME OF SUBMITTER:	Jennifer Bleskin
SIGNATURE:	/s/ Jennifer Bleskin
DATE SIGNED:	12/19/2017

Total Attachments: 16

source=Bluff - IP Security Agreement - Wesco#page1.tif source=Bluff - IP Security Agreement - Wesco#page2.tif source=Bluff - IP Security Agreement - Wesco#page3.tif source=Bluff - IP Security Agreement - Wesco#page4.tif

> **TRADEMARK** REEL: 006232 FRAME: 0672

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PATENT, COPYRIGHT, LICENSE AND TRADEMARK SECURITY AGREEMENT

THIS PATENT, COPYRIGHT, LICENSE AND TRADEMARK SECURITY AGREEMENT ("Agreement") is made as of December 19, 2017 by Wesco Industrial Products, LLC, a Delaware limited liability company ("Wesco"), in favor of TCF National Bank ("Lender").

WITNESSETH:

WHEREAS, Bluff Holdco, LLC, a Delaware limited liability company ("Holdings"), Bluff Holdings, Inc., a Delaware corporation (d/b/a Bluff Manufacturing, Inc.) ("Borrower"; Holdings, Borrower and Wesco are referred to herein, collectively, as the "Obligors" and, individually, as an "Obligor"), and Lender are parties to that certain Credit Agreement dated as of May 19, 2016 (as amended by the Amendment (as defined below) and as otherwise amended, modified or supplemented from time to time, the "Credit Agreement");

WHEREAS, pursuant to that certain Joinder Agreement dated as of December 19, 2017 between Assignor and Lender, Assignor agreed to be deemed an Obligor under the Credit Agreement and to have all of the obligations of an Obligor thereunder;

WHEREAS, Obligors desire to amend the Credit Agreement pursuant to that certain Amendment No. 1 to Credit Agreement dated as of December 19, 2017 among Obligors and Lender (the "Amendment"); and

WHEREAS, it is a condition to the effectiveness of the Amendment and any extensions of credit to or for the benefit of Borrower under the Credit Agreement that, among other things, Wesco execute and deliver to Lender this Agreement;

- **NOW, THEREFORE,** in consideration of the premises set forth herein and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Wesco agrees as follows:
- 1. <u>Incorporation of Credit Agreement</u>. The Credit Agreement and the terms and provisions thereof are hereby incorporated herein in their entirety by this reference thereto. Terms used herein which are not defined herein but are defined in the Credit Agreement shall have the meanings ascribed to them therein.
- **2.** Grant of Security Interest, Etc. To secure the complete and timely satisfaction of all the Liabilities, Wesco hereby grants to the Lender a security interest in and to all of Wesco's right, title and interest in, to and under all of the following, whether now existing or hereafter arising:
- (i) patents and patent applications, including, without limitation, the inventions and improvements described and claimed therein, and those patents and patent applications listed on <u>Schedule A</u> attached hereto and made a part hereof, and (a) the reissues,

divisions, continuations, renewals, extensions and continuations-in-part thereof, (b) all income, royalties, damages and payments now and hereafter due and/or payable under and with respect thereto, including, without limitation, damages and payments for past or future infringements thereof, (c) the right to sue for past, present and future infringements thereof, and (d) all rights corresponding thereto throughout the world (all of the foregoing patents and applications, together with the items described in clauses (a) through (d), inclusive, in which Wesco now or hereafter has any right, title or interest are sometimes hereinafter individually and/or collectively referred to as the "Patents");

- (ii) all copyrights, copyright registrations and copyright applications including, without limitation, the copyrights and applications listed on Schedule B attached hereto and made a part hereof, and (a) renewals thereof, (b) all income, royalties, damages and payments now and hereafter due and/or payable with respect thereto, including, without limitation, damages and payments for past or future infringements thereof, (c) the right to sue for past, present and future infringements thereof, and (d) all rights corresponding thereto throughout the world (all of the foregoing copyrights, copyright registrations and copyright applications, together with the items described in clauses (a) through (d), inclusive, in which Wesco now or hereafter has any right, title or interest are sometimes hereinafter individually and/or collectively referred to as the "Copyrights");
- (iii) all Wesco's rights and obligations pursuant to its license agreements with any other Person or Persons with respect to any Patents and Copyrights, whether Wesco is a licensor or licensee under any such license agreements, including, without limitation, the licenses listed on <u>Schedule C</u> attached hereto and made a part hereof, and, subject to the terms of such licenses, the right to prepare for sale, sell and advertise for sale, all Inventory now or hereafter owned by Wesco and now or hereafter covered by such licenses (all of the foregoing is hereinafter referred to collectively as the "<u>Patent and Copyright Licenses</u>");
- (iv) all service marks, trademarks, trademark or service mark registrations, trademark or service mark applications, domain names and trade names including, without limitation, the trademarks and service marks listed on Schedule D attached hereto and made a part hereof, and (a) renewals thereof, (b) all income, royalties, damages and payments now and hereafter due and/or payable with respect thereto, including, without limitation, damages and payments for past or future infringements thereof, (c) the right to sue for past, present and future infringements thereof, and (d) all rights corresponding thereto throughout the world (all the foregoing service marks, trademarks, registrations, applications and trade names, together with the items described in clauses (a) through (d), inclusive, with respect thereto in which Wesco now or hereafter has any right, title or interest are sometimes hereinafter and/or collectively referred to as the "Marks");
- (v) all Wesco's rights and obligations pursuant to its license agreements with any other Person or Persons with respect to any Marks, whether Wesco is a licensor or licensee under any such license agreements, including, without limitation, the licenses listed on <u>Schedule E</u> attached hereto and made a part hereof, and, subject to the terms of such licenses, the right to prepare for sale, sell and advertise for sale, all Inventory now or hereafter owned by Wesco and now or hereafter covered by such licenses (all of the foregoing is hererinafter referred to as

"Trademark Licenses"; Patent and Copyright Licenses and Trademark Licenses are hereinafter referred to collectively as "Licenses"); and

- (vi) the goodwill of Wesco's business connected with and symbolized by the Marks.
- 3. Restrictions on Future Agreements. Wesco agrees and covenants that until the Liabilities shall have been satisfied in full and the Credit Agreement shall have been terminated, Wesco will not, without Lender's prior written consent, take any action or enter into any agreement, including, without limitation entering into any license agreement, which is inconsistent with Wesco's obligations under this Agreement, and Wesco further agrees and covenants that without Lender's prior written consent it will not take any action, or permit any action to be taken by others subject to its control, including its licensees, or fail to take any action which would affect the validity or enforcement or nature of the rights transferred to Lender under this Agreement. Wesco agrees and covenants not to sell or assign its interest in, or grant any license under, the Patents, Marks, Copyrights or Licenses, without receiving the prior written consent of Lender thereto.
- 4. Certain Covenants, Representations and Warranties of Wesco. Wesco covenants, represents and warrants (to the best of Wesco's knowledge with respect to any Patents, Marks and Copyrights which are licensed by third parties to Wesco) that: (i) the Patents, Marks, Copyrights and Licenses are subsisting, have not been adjudged invalid or unenforceable in whole or in part, and are not currently being challenged in any way; (ii) none of the Patents, Marks, Copyrights and Licenses have lapsed or expired or have been abandoned, whether due to any failure to pay any maintenance or other fees or make any filing or otherwise; (iii) each of the Patents, Marks, Copyrights and Licenses is valid and enforceable and Wesco is unaware of any invalidating prior art (including public uses and sales) relative to the Patents, and is unaware of any impairments to the Patents, Marks, Copyrights or Licenses which would have a material adverse effect on the validity and/or enforceability of the Patents, Marks, Copyrights or Licenses; (iv) to the best of Wesco's knowledge, no claim has been made that the use of any of the Patents, Marks, Copyrights or Licenses constitutes an infringement; (v) Wesco owns the entire right, title and interest in and to each of the Patents, Marks and Copyrights (other than those being licensed to Wesco pursuant to the Licenses) free and clear of any Liens and encumbrances of every kind and nature, and the Licenses are valid and subsisting licenses with respect to the Patents, Marks, Copyrights described therein, free and clear of any Liens and encumbrances of every kind and nature arising by, through or under Wesco, in each case except for (A) rights granted by Wesco pursuant to the applicable licenses listed on Schedules C and \underline{E} , and (B) Liens and encumbrances in favor of Lender pursuant to this Agreement or the other Financing Agreements; (vi) the Patents, Marks and Copyrights and Licenses listed on Schedules A, B, C, D and E constitute all such items in which Wesco has any right, title or interest; (vii) Wesco has the unqualified right to enter into this Agreement and perform its terms; (viii) Wesco will use proper statutory notice in connection with its use of the Patents, Marks and Copyrights (except as to any thereof which is no longer material to Wesco's business); and (ix) Wesco will use standards of quality in its manufacture of products sold under the Marks consistent with those currently employed by it.

- 5. New Patents, Marks, Copyrights and Licenses. If, before the Liabilities shall have been satisfied in full and the Credit Agreement shall have been terminated, Wesco shall (i) obtain rights to any new patentable inventions, trademarks, service marks, trademark or service mark registrations, copyrights, copyright registrations, trade names or licenses, or (ii) become entitled to the benefit of any patent, trademark or service mark application, trademark, service mark, trademark or service mark registration, copyrights, copyright registrations, license or license renewal, or patent for any reissue, division, continuation, renewal, extension, or continuation-in-part of any Patent or any improvement on any Patent, the provisions of Section 2 above shall automatically apply thereto and Wesco shall give to Lender prompt written notice thereof. Wesco hereby authorizes Lender to modify this Agreement by noting any future acquired Patents, Marks, Copyrights on Schedule A, B or D and any Licenses and licensed Patents, Marks or Copyrights on Schedules C or E, as applicable; provided, however, that the failure of Lender to make any such notation shall not limit or affect the obligations of Wesco or rights of Lender hereunder.
- **Royalties; Terms.** Wesco hereby agrees that the security interest of Lender in all Patents, Marks, Copyrights and Licenses as described above shall be worldwide (or in the case of the Patents, Marks and Copyrights licensed to Wesco such smaller geographic location if any is specified for Wesco's use in the applicable License) and, without any liability for royalties or other related charges from Lender to Wesco. The term of the security interest granted herein shall extend until the earlier of (i) the expiration of each of the respective Patents, Marks, Copyrights and Licenses assigned hereunder, or (ii) satisfaction in full of the Liabilities and termination of the Credit Agreement.
- 7. <u>Inspection</u>. In accordance with the terms of the Credit Agreement, Lender shall have the right to inspect Wesco's premises and to examine Wesco's books, records and operations, including, without limitation, Wesco's quality control processes. From and after the occurrence and during the continuance of a Default and notice by Lender to Wesco of Lender's intention to enforce its rights and claims against any of the Patents, Marks, Copyrights and Licenses, Wesco agrees that Lender, or a conservator appointed by Lender, shall have the right to establish such additional product quality controls as Lender or said conservator, in its sole judgment, may deem necessary to assure maintenance of the quality of products sold by Wesco under the Marks consistent with the quality of products now manufactured by Wesco.
- 8. Termination of Wesco's Interest. This Agreement is made for collateral purposes only. Upon satisfaction in full of the Liabilities and termination of the Credit Agreement, subject to any disposition thereof which may have been made by Lender pursuant hereto or pursuant to any of the other Financing Agreements, the security interest granted hereunder shall automatically be extinguished. Lender shall, at the request of Wesco and at Wesco's reasonable expense, execute and deliver to Wesco, all termination statements and other instruments as may be necessary or proper to evidence the termination of Lender's security interest granted to Lender pursuant to this Agreement, subject to any disposition thereof which may have been made by Lender pursuant hereto or pursuant to any of the other Financing Agreements. Any such termination statements and instruments shall be without recourse upon or warranty by Lender.

- **9.** Duties of the Wesco. Except to the extent the same is no longer material to Wesco's business, Wesco shall have the duty (i) to prosecute diligently any application with respect to Patents, Marks and Copyrights, in each case pending as of the date hereof or hereafter, (ii) to make application on unpatented but patentable inventions and on registerable but unregistered trademarks, service marks and copyrights, and (iii) to preserve, maintain and enforce against infringement all rights in patent applications and patents constituting the Patents, in trademark or service mark applications, trademarks, service marks, and trademark or service mark registrations constituting the Marks, and in copyright applications, copyrights and copyright registrations constituting the Copyrights. Any expenses incurred in connection with the foregoing (including, but not limited to, maintenance or renewal fees) shall be borne by the Wesco. Except to the extent the same is no longer material to Wesco's business, Wesco shall not abandon any pending patent application, trademark application, copyright application, service mark application, patent, trademark, service mark or copyright without the written consent of Lender.
- 10. <u>Lender's Right to Sue</u>. From and after the occurrence and during the continuance of a Default, Lender shall have the right, but shall in no way be obligated, to bring suit in its own name to enforce the Patents, the Marks, the Copyrights and the Licenses, and any licenses thereunder, and, if Lender shall commence any such suit, Wesco shall, at the request of Lender, do any and all lawful acts and execute any and all proper documents reasonably required by Lender in aid of such enforcement, and Wesco shall promptly, upon demand, reimburse and indemnify Lender for all reasonable costs and expenses incurred by Lender in the exercise of its rights under this <u>Section 10</u>.
- 11. <u>Waivers</u>. No course of dealing between any Obligor and Lender, nor any failure to exercise, nor any delay in exercising, on the part of Lender, any right, power or privilege hereunder shall operate as a waiver thereof; nor shall any single or partial exercise of any right, power or privilege hereunder or thereunder preclude any other or further exercise thereof or the exercise of any other right, power or privilege.
- **12.** Severability. The provisions of this Agreement are severable, and if any clause or provision shall be held invalid and unenforceable in whole or in part in any jurisdiction, then such invalidity or unenforceability shall affect only such clause or provision, or part thereof, in such jurisdiction, and shall not in any manner affect such clause or provision in any other jurisdiction, or any other clause or provision of this Agreement in any jurisdiction.
- **13.** <u>Modification</u>. This Agreement cannot be altered, amended or modified in any way, except as specifically provided in <u>Section 5</u> hereof or by a writing signed by the parties hereto.
- **14. Further Assurances.** Wesco shall execute and deliver to Lender, at any time or times hereafter at the request of Lender, all papers (including, without limitation, any as may be deemed desirable by Lender for filing or recording with any Patent and Trademark Office, and any successor thereto) and take all such actions (including, without limitation, paying the cost of filing or recording any of the foregoing in all public offices reasonably deemed desirable by Lender), as Lender may request, to evidence Lender's interest in the Patents, Marks, Copyrights

and Licenses and the goodwill associated therewith and enforce Lender's rights under this Agreement.

- 15. <u>Cumulative Remedies; Power of Attorney; Effect on Financing Agreements.</u> All of Lender's rights and remedies with respect to the Patents, Marks, Copyrights and Licenses, whether established hereby, by any of the Financing Agreements or otherwise, or by any other agreements or by law shall be cumulative and may be exercised singularly or concurrently. Wesco hereby constitutes and appoints Lender as Wesco's true and lawful attorney-in-fact, with full power of substitution in the premises, with power at any time after the occurrence and during the continuance of a Default, to (i) endorse Wesco's name on all applications, documents, papers and instruments determined by Lender as necessary or desirable for Lender in the use of the Patents, Marks, Copyrights and Licenses, (ii) take any other actions with respect to the Patents, Marks, Copyrights and Licenses as Lender deems in good faith to be in the best interest of Lender, (iii) grant or issue any exclusive or non-exclusive license under the Patents, Marks or Copyrights to any Person, or (iv) assign, pledge, convey or otherwise transfer title in or dispose of the Patents, Marks, Copyrights or Licenses to any Person. Wesco hereby ratifies all that such attorney shall lawfully do or cause to be done by virtue hereof. This power of attorney shall be irrevocable until the Liabilities shall have been satisfied in full and the Credit Agreement shall have been terminated. Wesco acknowledges and agrees that this Agreement is not intended to limit or restrict in any way the rights and remedies of Lender under the Credit Agreement or any of the Financing Agreements but rather is intended to facilitate the exercise of such rights and remedies. Lender shall have, in addition to all other rights and remedies given it by the terms of this Agreement, all rights and remedies allowed by law and the rights and remedies of a secured party under the Uniform Commercial Code as enacted in any jurisdiction in which the Patents, Marks, Copyrights or Licenses may be enforced. Wesco hereby releases the Lender from any and all claims, causes of action and demands at any time arising out of or with respect to any actions taken or omitted to be taken by the Lender under the powers of attorney granted herein.
- **16.** <u>Binding Effect; Benefits.</u> This Agreement shall be binding upon Wesco and its respective successors and assigns and shall inure to the benefit of Lender and its respective successors, assigns and nominees.
- 17. Governing Law. THIS AGREEMENT SHALL BE GOVERNED BY AND CONSTRUED IN ACCORDANCE WITH, AND ANY DISPUTE BETWEEN THE PARTIES HERETO ARISING OUT OF, CONNECTED WITH, RELATED TO, OR INCIDENTAL TO THE RELATIONSHIP ESTABLISHED BETWEEN THEM IN CONNECTION WITH THIS AGREEMENT, AND WHETHER ARISING IN CONTRACT, TORT, EQUITY, OR OTHERWISE, SHALL BE RESOLVED IN ACCORDANCE WITH THE INTERNAL LAWS AND NOT THE CONFLICTS OF LAW PROVISIONS OF THE STATE OF ILLINOIS.
- 18. <u>Counterparts</u>. This Agreement may be executed in one or more counterparts, each of which shall be deemed an original, but all of which together shall constitute one and the same instrument. The delivery of an executed counterpart of a signature page or acceptance to this Agreement by telecopier or other electronic transmission shall be effective as delivery of a manually executed counterpart of this Agreement.

[signature page follows]

IN WITNESS WHEREOF, the parties hereto have entered into this Patent, Copyright, License and Trademark Security Agreement as of the date first above written.

WESCO INDUSTRIAL PRODUCTS, LLC

By:____

Name: John Lenahan

Title: Secretary

The undersigned accepts and agrees to the foregoing Patent, Copyright, License and Trademark Security Agreement as of the date first written above.

TCF NATIONAL BANK

By:_____

Name: Edward Ryczek

Title: Senior Vice President

IN WITNESS WHEREOF, the parties hereto have entered into this Patent, Copyright, License and Trademark Security Agreement as of the date first above written.

WESCO INDUSTRIAL PRODUCTS, LLC

By:				
Name:	O CATAL TO CAMPAGE			
Title:	Secretary			

The undersigned accepts and agrees to the foregoing Patent, Copyright, License and Trademark Security Agreement as of the date first written above.

TCF NATIONAL BANK

Name: Edward Ryczek

Title: Senior Vice President

Schedule A

Patents and Patent Applications

Patent/App. No.	Title	Filing Date
9,302,688	Knock Down Drum Truck	03.11.2014
6,619,905	Drum Handling Device	06.12.2001
7,137,464	Stair Climbing Hand Truck	09.15.2004
9,139,214	Adjustable Lift Truck	12.13.2011

Schedule B

Copyrights

All promotional marketing and advertising materials, business plans, computer software, programs, databases, artwork, logos, layouts, textual matter, other copyrightable materials and derivative works thereof*

All content and materials found at the following domain names and any related marketing materials*:

www.Wescomfg.com www.Lexcoeng.com

*Unregistered

Schedule C Patent and Copyright Licenses

Third Party Patent	Description
Exclusive Distribution License for	Title: Adjustment Device for a Stacker Trolley; Filing
Patent: 6,808,357**	Date: 07.16.2002
Exclusive Distribution License for	Title: Quickly Lifting Hydraulic Pallet Truck; Filing
Patent: 9,102,346**	Date: 09.12.2012

**Patent is owned by Wen-Ching Lee (inventor). Wen-Ching Lee is the owner of Shie Lee, Taiwan, a vendor for Wesco's line of deluxe pallet trucks. Wesco has a verbally-agreed US exclusive distribution license. Wesco does not manufacture any products under these patents.

Third Party Software/Services	Description
Symix Styeline	Information management, data processing and enterprise
	software services
Solidworks	Engineering and design software
Upland software (fka FileBound	Enterprise, work management and document storage
Solutions)	software services
Trend Micro	Antivirus software
Pathfinders IT	IT managed services
AutoCAD	Engineering and design software
Comcast	Telephone and internet services
Hewlett Packard Enterprise	Hardware service/support agreement

Schedule D

Trademarks, Service Marks

TRADEMARK	REG. NO.	FILING DATE
WESCO	4,073,449	04.05.2011
GATOR GRIP	4,342,254	10.02.2012

Wesco Industrial Products, LLC* Lexco Manufacturing*

www.Wescomfg.com www.Lexcoeng.com

*Unregistered

Schedule E <u>Trademark Licenses</u>

None.

SPECIAL POWER OF ATTORNEY (Patent, Trademark, Copyright and License)

STATE OF)
) SS
COUNTY OF)

KNOW ALL MEN BY THESE PRESENTS, that Wesco Industrial Products, LLC, a Delaware limited liability company ("Wesco"), pursuant to that certain Patent, Copyright, License and Trademark Security Agreement, dated December 19, 2017 (the "Collateral Agreement") between Wesco and TCF National Bank ("Lender"), hereby appoints and constitutes Lender its true and lawful attorney, with full power of substitution, and with full power and authority to perform the following acts on behalf of Wesco at and during the time periods specified in the Collateral Agreement:

- 1. Assigning, selling or otherwise disposing of all right, title and interest of Wesco in and to the patents, copyrights, licenses and trademarks listed on Schedules A, B, C, D and E of the Collateral Agreement, and including those patents copyrights and licenses which are added to the same subsequent hereto, and all registrations and recordings thereof, and all pending applications therefor, and for the purpose of the recording, registering and filing of, or accomplishing any other formality with respect to, the foregoing, and to execute and deliver any and all agreements, documents, instruments of assignment or other writings necessary or advisable to effect such purpose; and
- 2. To execute any and all documents, statements, certificates or other writings necessary or advisable in order to effect the purposes described above as Lender may in its sole discretion determine.

[signatures appear on next page]

This power of attorney is made pursuant to that certain Credit Agreement, dated as of December 19, 2017, among the Obligors and the Lender and may not be revoked until the payment in full of all liabilities and obligations of the Obligors under such Credit Agreement.

WESCO INDUSTRIAL PRODUCTS, LLC

By:____

Name: John Lenaham

Title: Secretary

TRADEMARK REEL: 006232 FRAME: 0689

RECORDED: 12/19/2017