

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM502377

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
EXECUTIVE AIR SUPPORT, INC.		12/06/2018	Corporation: DELAWARE
ATLANTIC AVIATION FBO INC.		12/06/2018	Corporation: DELAWARE
RECEIVING PARTY DATA			
Name:	JPMORGAN CHASE BANK, N.A.		
Street Address:	10 SOUTH DEARBORN		
City:	CHICAGO		
State/Country:	ILLINOIS		
Postal Code:	60603		
Entity Type:	NATIONAL ASSOCIATION: UNITED STATES		
PROPERTY NUMBERS Total: 4			
Property Type	Number	Word Mark	
Registration Number:	4567492	ATLANTIC	
Registration Number:	3254734	ATLANTIC	
Registration Number:	3254736	ATLANTIC	
Registration Number:	3176047	A	
CORRESPONDENCE DATA			
Fax Number:	6508385109		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	650-838-3743		
Email:	jlik@shearman.com		
Correspondent Name:	Puja Dave		
Address Line 1:	599 Lexington Avenue		
Address Line 2:	Shearman & Sterling LLP		
Address Line 4:	New York, NEW YORK 10022		
ATTORNEY DOCKET NUMBER:	37701/26		
NAME OF SUBMITTER:	PUJA DAVE		
SIGNATURE:	/PUJA DAVE/		

CH \$115.00 4567492

DATE SIGNED:	12/17/2018
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Total Attachments: 6

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INTELLECTUAL PROPERTY SECURITY AGREEMENT

This INTELLECTUAL PROPERTY SECURITY AGREEMENT, dated as of December 6, 2018 (as amended, restated, amended and restated, supplemented or otherwise modified from time to time, the “IP Security Agreement”) is made by the Persons listed on the signature pages hereof (each, a “Grantor”, and collectively, the “Grantors”) in favor of JPMorgan Chase Bank, N.A. (“JPMCB”), as collateral agent (the “Collateral Agent”) for the Secured Parties (as defined in the Credit Agreement referred to below).

WHEREAS, Atlantic Aviation FBO Holdings LLC, a Delaware limited liability company, Atlantic Aviation FBO Inc., a Delaware corporation (the “Borrower”), and certain subsidiaries of the Borrower have entered into a Credit Agreement dated as of December 6, 2018 (as amended, restated, amended and restated, supplemented or otherwise modified from time to time, the “Credit Agreement”), with JPMCB, as Administrative Agent and Collateral Agent, and the Lenders party thereto. Terms defined in the Credit Agreement or the Guarantee and Collateral Agreement (as hereinafter defined) and not otherwise defined herein are used herein as defined in the Credit Agreement or the Guarantee and Collateral Agreement, as applicable.

WHEREAS, each Grantor has executed and delivered that certain Guarantee and Collateral Agreement dated December 6, 2018 made by the Grantors to the Collateral Agent (as amended, restated, amended and restated, supplemented or otherwise modified from time to time, the “Guarantee and Collateral Agreement”).

WHEREAS, under the terms of the Guarantee and Collateral Agreement, the Grantors have granted to the Collateral Agent, for the ratable benefit of the Secured Parties, a security interest in, among other property, certain Intellectual Property of the Grantors, and have agreed pursuant thereof to execute this IP Security Agreement for recording with the United States Patent and Trademark Office or the United States Copyright Office as applicable.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, each Grantor agrees as follows:

SECTION 1. Grant of Security. Each Grantor hereby grants to the Collateral Agent for the ratable benefit of the Secured Parties a lien on and security interest in all of such Grantor’s right, title and interest in and to its Intellectual Property, including, without limitation, the following (collectively, the “Collateral”):

- (i) the patents and patent applications set forth in Schedule A hereto;
- (ii) the trademark and service mark registrations and applications for registration therefor set forth in Schedule A hereto (provided that no security interest shall be granted in intent-to-use trademark applications prior to the filing of a “Statement of Use” or “Amendment to Allege Use” with respect thereto, to the extent, if any, that, and solely during the period, if any, in which the grant of a security interest therein or the attachment or enforcement thereof would impair the validity or enforceability of such intent-to-use trademark application or any registration issuing therefrom under applicable federal law), together with the goodwill symbolized thereby;
- (iii) all copyright registrations and applications set forth in Schedule A hereto;
- (iv) all reissuances, divisions, revisions, continuations, continuations in part, extensions, renewals and reexaminations of any of the foregoing, all rights in the foregoing

provided by international treaties or conventions, all rights corresponding thereto throughout the world and all other rights of any kind whatsoever of such Grantor accruing thereunder or pertaining thereto;

(v) any and all claims for damages and injunctive relief for past, present and future infringement, dilution, misappropriation, violation, misuse or breach with respect to any of the foregoing, with the right, but not the obligation, to sue for and collect, or otherwise recover, such damages; and

(vi) any and all proceeds of, collateral for, income, royalties and other payments now or hereafter due and payable with respect to, and supporting obligations relating to, any and all of the Collateral of or arising from any of the foregoing.

SECTION 2. Security for Obligations. The grant of a security interest in, the Collateral by each Grantor under this IP Security Agreement secures the payment of such Grantor's Obligations.

SECTION 3. Recordation. Each Grantor authorizes and requests that the Register of Copyrights, the Commissioner for Patents or the Commissioner for Trademarks, as applicable, record this IP Security Agreement.

SECTION 4. Execution in Counterparts. This IP Security Agreement may be executed in any number of counterparts, each of which when so executed shall be deemed to be an original and all of which taken together shall constitute one and the same agreement.

SECTION 5. Grants, Rights and Remedies. This IP Security Agreement has been entered into in conjunction with the provisions of the Guarantee and Collateral Agreement. Each Grantor does hereby acknowledge and confirm that the grant of the security interest hereunder to, and the rights and remedies of, the Collateral Agent with respect to the Collateral are more fully set forth in the Guarantee and Collateral Agreement, the terms and provisions of which are incorporated herein by reference as if fully set forth herein. To the extent there is any conflict between the terms and conditions of this IP Security Agreement and the terms and conditions of the Guarantee and Collateral Agreement, the terms and conditions of the Guarantee and Collateral Agreement shall control.

SECTION 6. Governing Law. This IP Security Agreement shall be governed by, and construed in accordance with, the laws of the State of New York.

[Signature Page Follows]

IN WITNESS WHEREOF, each Grantor has caused this IP Security Agreement to be duly executed and delivered by its officer thereunto duly authorized as of the date first above written.

EXECUTIVE AIR SUPPORT, INC.

By: 

Name: Louis T. Peppet

Title: President and Chief Executive Officer

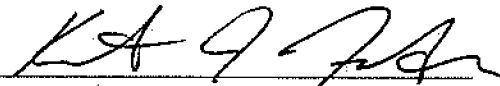
ATLANTIC AVIATION FBO INC

By: 

Name: Louis T. Pepper

Title: President and Chief Executive Officer

JPMORGAN CHASE BANK, N.A., as Collateral Agent

By: 
Name: Kenneth J. Fatur
Title: Managing Director

**Schedule A to the
Intellectual Property Security Agreement**

Trademark and Service Mark Registrations and Applications for Registration

Country	Trademark	App. No.	Status	Reg. No.	Reg. Date	Owner
United States	ATLANTIC (Classes 35, 37,39)	86/123127	Registered	4567492	Jul. 15, 2014	Atlantic Aviation FBO Inc.
United States	ATLANTIC (Stylized, Classes 43 and 45)	78/496659	Registered	3254734	Jun. 26, 2007	Executive Air Support, Inc.
United States	ATLANTIC & A Design (Classes 43 and 45)	78/496786	Registered	3254736	Jun. 26, 2007	Executive Air Support, Inc.
United States	A Design Mark (Classes 37, 39)	78/496783	Registered	3176047	Nov. 28, 2006	Executive Air Support, Inc.

Patents and Patent Applications

None.

Copyright Registrations and Applications

None.