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TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 ETAS ID: TM741522

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Termination and Release of Security Interest in Intellectual Property Recorded at Reel 7678, Frame 0728

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Stellus Capital Investment Corporation, as Collateral Agent		07/12/2022	Corporation: MARYLAND

RECEIVING PARTY DATA

Name:	Cancos Tile & Stone LLC	
Street Address:	1085 Portion Road	
City:	Farmingville	
State/Country:	NEW YORK	
Postal Code:	11738	
Entity Type:	Limited Liability Company: DELAWARE	

PROPERTY NUMBERS Total: 1

Property Type	Number	Word Mark
Registration Number:	1605947	IT IDEAL TILE

CORRESPONDENCE DATA

Fax Number:

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 2136207848

Email: iprecordations@whitecase.com
Correspondent Name: Justine Lu/White & Case LLP

Address Line 1: 555 South Flower Street, Suite 2700 Address Line 4: Los Angeles, CALIFORNIA 90071

ATTORNEY DOCKET NUMBER:	1154069-0014-S216
NAME OF SUBMITTER:	Justine Lu
SIGNATURE:	/Justine Lu/
DATE SIGNED:	07/15/2022

Total Attachments: 3

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> TRADEMARK REEL: 007791 FRAME: 0050

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TERMINATION AND RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY

This **TERMINATION AND RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY**, dated as of July 12, 2022 ("Release"), is made by Stellus Capital Investment Corporation, as Collateral Agent ("Collateral Agent") in favor of Cancos Tile & Stone LLC, a Delaware limited liability company ("Grantor").

WHEREAS, pursuant to that certain Pledge and Security Agreement dated as of April 1, 2022 (as amended, restated, amended and restated, supplemented or otherwise modified from time to time, the "Security Agreement") by and among the Grantor, Collateral Agent, and others party thereto, and the Intellectual Property Security Agreement dated as of April 1, 2022 by and among the Grantor and Collateral Agent ("IP Security Agreement"), Grantor pledged, collaterally assigned and granted to the Collateral Agent, for the benefit of the holders of the Secured Parties, a continuing security interest in and continuing lien on all of Grantor's right, title and interest in, to and under the Trademarks; and

WHEREAS, the IP Security Agreement was recorded at the United States Patent and Trademark Office ("<u>USPTO</u>") on April 1, 2022 at Reel 7678 Frame 0728.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Collateral Agent, on behalf of the Secured Parties, and Grantor agree as follows:

- **SECTION 1**. <u>Defined Terms</u>. All capitalized terms used herein but not otherwise defined herein have the meanings given to them in the Security Agreement or IP Security Agreement.
- **SECTION 2.** <u>Termination and Release</u>. Collateral Agent, on behalf of the Secured Parties, without any representation, warranty, recourse, or undertaking of any kind (whether express or implied), hereby:
- (a) terminates, cancels, discharges, and releases the continuing security interest in and continuing lien on all of Grantor's right, title and interest in, to and under the Trademarks, including, but not limited to, the foregoing listed on Schedule A attached hereto, granted pursuant to the Security Agreement or IP Security Agreement; and
 - (b) authorizes the recordation of this Release with the USPTO at Grantor's expense.
- **SECTION 3**. Choice of Law. This Release shall be governed by and construed in accordance with the laws of the State of New York.

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IN WITNESS WHEREOF, the Collateral Agent, on behalf of the Secured Parties, has caused this Termination and Release of Security Interest in Intellectual Property to be duly executed as of the date first set forth above.

Collateral Agent:

Stellus Capital Investment Corporation, as Collateral Agent

D. N. AH

--- DocuSigned by:

Name: W. Todd Huskinson

Title: Authorized Signatory

Schedule A

Cancos Tile & Stone LLC (Delaware Limited Liability Company)

U.S. Trademark Subject to Security Interest
Granted by Cancos Tile & Stone LLC
In Favor of Stellus Capital Investment Corporation, as Collateral Agent
Recorded April 1, 2022 at Reel 7678 Frame 0728

Trademark Registration

Mark	Reg. No.	Reg. Date
IT IDEAL TILE and Design	1605947	07/10/1990

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RECORDED: 07/15/2022

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