

PATENT ASSIGNMENT

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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
Gustavo Francisco Labala	05/31/2007
RECEIVING PARTY DATA	
Name:	Mandolin Financial Properties Inc. IBC No 613345
Street Address:	PO Box 3161
City:	Road Town Tortula
State/Country:	BRITISH VIRGIN ISLANDS
PROPERTY NUMBERS Total: 1	
Property Type	Number
Application Number:	12616524
CORRESPONDENCE DATA	
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ATTORNEY DOCKET NUMBER:	J641-003 DIV 2
NAME OF SUBMITTER:	Peter C. Michalos
Total Attachments: 1 source=Asgn#page1.tif	

CH \$40.00 12616524

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REEL: 023503 FRAME: 0262

ASSIGNMENT OF PATENT APPLICATION

In consideration of the sum of One Dollar (\$1.00) in hand paid, and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned

Gustavo Francisco Labala

hereby sells, assigns and transfers without any restriction and perpetually

MANDOLIN FINANCIAL PROPERTIES INC. IBC N° 613345

incorporated under the laws of the territory of the British Virgin Island with a place of business at: P.O. Box 3161 Road Town Tortola, British Virgin Islands (hereinafter called the Assignee) the entire right, title and interest in and to any and all inventions and discoveries which are disclosed in the application for United States patent entitled.

COMPACT LIGHTWEIGHT TURBINE

as well as the application itself, which application was filed on the 13th day of April, 2006, and given U.S. Application No. 11/404,265, including any and all United States Letters Patent which may be granted therefor and any and all extensions, divisions, reissues, substitutes, renewals or continuations thereof, to all applications for patents, utility models or design rights, now or hereafter filed in countries foreign to the United States of America, and any and all patents, utility models or design rights to be obtained for said inventions and discoveries, adn to the right to all benefits under the International Convention for the Protection of Industrial Porperty therefor.

It is hereby authorized and requested that the Commissioner of Patents and Trademarks issue any and all said Letters Patent, when granted to said Assignee.

Further, it is agreed that, when requested by Assignee, the undersigned or his proxy will execute without charge all divisional, continuing, substitute, renewal, and reissue patent applications and foreign applications, and execute all rightful other papers, and generally do everything possible for aiding in securing and maintaining proper patent protection.

Signet at _____, this 31 day of May, 2007.

Inventor: _____

Gustavo Francisco Labala

RECORD AND RETURN TO:

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