

FORM PTO 1594

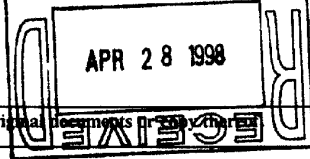
05-05-1998



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R SHEET

U.S. DEPARTMENT OF COMMERCE
PATENT AND TRADEMARK OFFICE



4-28-98

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents in my file.

| | |
|---|---|
| <p>1. Name of conveying party(ies): Kliklok Corporation</p> <p>Additional name(s) of conveying party(ies) attached? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> | <p>2. Name and address of receiving party(ies): Name: NationsBank, N.A.</p> <p>Internal Address: 600 Peachtree St. NE 19th Floor</p> <p>Street Address: City: Atlanta State: GA Zip: 30308</p> <p><input type="checkbox"/> Individual(s) citizenship <input checked="" type="checkbox"/> Association <input type="checkbox"/> General Partnership <input type="checkbox"/> Limited Partnership <input type="checkbox"/> Corporation State <input type="checkbox"/> Other</p> <p>If assignee is not domiciled in the United States, a domestic representative designation is attached <input type="checkbox"/> Yes <input type="checkbox"/> No (Designations must be separate from assignment)</p> <p>Additional name(s) & address(es) attached? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> |
| <p>3. Nature of conveyance:</p> <p><input type="checkbox"/> Assignment <input type="checkbox"/> Merger <input checked="" type="checkbox"/> Security Agreement <input type="checkbox"/> Change of name <input type="checkbox"/> Other</p> <p>Execution Date: April 6, 1998</p> | |

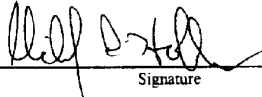
4. Application number(s) or registration number(s):

| | |
|--|--|
| <p>A. Trademark Application No.(s)</p> | <p>B. Trademark Registration No.(s)</p> <p>614,335 1,253,616</p> <p>Additional numbers attached? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> |
|--|--|

| | |
|---|--|
| <p>5. Name and address of party to whom correspondence concerning document should be mailed:</p> <p>Name: Michael D. Hobbs, Jr.</p> <p>Internal Address: Troutman Sanders LLP 600 Peachtree St. NE Suite 5200</p> <p>Street Address:</p> <p>City: Atlanta</p> <p>State: GA Zip: 30308</p> | <p>6. Total number of applications and registrations involved: <u>2</u></p> <p>7. Total fee (37 CFR 3.41) \$ <u>65.00</u></p> <p><input checked="" type="checkbox"/> Enclosed</p> <p><input type="checkbox"/> Authorized to be charged to deposit account</p> <p>(Attach duplicate copy of this page if paying by deposit account)</p> |
|---|--|

DO NOT USE THIS SPACE

9. Statement and signature.
To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.


April 27, 1998

Name of Person Signing
Date

Total number of pages comprising cover sheet 4

OMB No. 0651-0011 (exp. 4/94)

DO NOT DETACH THIS PORTION

Mail documents to be recorded with required cover sheet information to:

Commissioner of Patents and Trademarks
Box Assignments
Washington, D.C. 20231

Public burden reporting for this sample cover sheet is estimated to average about 30 minutes per document to be recorded, including time for reviewing the document and gathering the data needed, and completing and reviewing the sample cover sheet. Send comments regarding this burden estimate to the U.S. Patent and Trademark office, Office of Information Systems, PK2-1000C, Washington, D.C. 20231, and to the Office of Management and Budget, Paperwork Reduction Project (0651-0011), Washington, D.C. 20503.

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01 FC:41
02 FC:42

**AMENDED AND RESTATED
CONDITIONAL ASSIGNMENT AND
TRADEMARK SECURITY AGREEMENT**

THIS AMENDED AND RESTATED CONDITIONAL ASSIGNMENT AND TRADEMARK SECURITY AGREEMENT (the "Agreement") is made as of the 6th day of April, 1998, between KLIKLOK CORPORATION, a Delaware corporation (the "Assignor"), and NATIONSBANK, N.A., (the "Bank").

WHEREAS, pursuant to a Collateral Assignment of Trademarks, dated as of April 8, 1993 (the "1993 Trademark Agreement"), by and between Assignor and the Bank, the Assignor collaterally assigned certain rights to trademarks to the Bank in order to induce the Bank to enter into the Loan and Security Agreement, dated as of April 8, 1993 (the "1993 Credit Agreement"), between Assignor and Bank; and

WHEREAS, the Borrower and Bank have amended and restated the 1993 Credit Agreement pursuant to that certain Loan and Security Agreement dated as of the date hereof (the "Loan Agreement") (Capitalized terms used herein and not otherwise defined herein shall have the respective meanings assigned to such terms in the Loan Agreement);

WHEREAS, Borrower and the Bank desire that the 1993 Trademark Agreement be amended and restated in its entirety, all in accordance and subject to the terms and conditions set forth in this Agreement;

WHEREAS, in order to induce the Bank the to enter into the Loan Agreement and to make the Loans, the Assignor has agreed (i) to amend and restate the 1993 Trademark Agreement in its entirety and (ii) to assign to the Bank certain trademark rights as described herein.

NOW, THEREFORE, in consideration of the premises, the Assignor hereby agrees with the Bank to amend and restate the 1993 Trademark Agreement as follows:

1. Grant of Security Interest.

To secure the complete and timely payment and performance of all Obligations, the Assignor hereby grants, assigns and conveys to the Bank a security interest in the Assignor's entire world-wide right, title and interest in and to the trademarks and their respective registrations and applications for registration listed in Schedule A attached hereto and by reference made a part hereof, together with the goodwill of the business symbolized by the trademarks, all licenses relating thereto, and all proceeds thereof (such as, by way of example,

license royalties and proceeds of infringement suits), and the right to sue for past, present and future infringements (all of which trademarks, trademark registrations, applications for registration, goodwill, licenses, proceeds, and other rights are collectively called the "Trademarks").

2. Representations and Warranties.

The Assignor covenants and warrants that:

- (a) The Trademarks are subsisting and have not been adjudged invalid or unenforceable, in whole or in part, in the United States of America (the "U.S.") or in any of the respective states thereof;
- (b) The Trademarks listed on Schedule A constitute all of the trademarks owned by Assignor;
- (c) Each of the Trademarks is valid and enforceable in the U.S. and the respective states thereof and all claims by others to rights in the Trademarks of which the Assignor is aware, including, without limitation, licenses, are noted on Schedule B, attached hereto and by reference made a part hereof;
- (d) Except as noted on Schedule B, the Assignor is the sole and exclusive owner of the entire and unencumbered right, title and interest in and to each of the Trademarks, free and clear of any liens, charges, encumbrances, mortgages, hypothecations, pledges, liens, security interests or claims of any kind, including, without limitation, covenants by the Assignor not to sue third persons and licenses;
- (e) The Assignor has made all necessary applications, filings and recordations to protect and maintain its interest in the Trademarks, including, without limitation, all necessary filings and recordations in the U.S. Patent and Trademark Office;
- (f) The Assignor has the unqualified right, power and authority to execute, deliver and perform this Agreement; and
- (g) Until all of the Obligations shall have been satisfied in full and the Commitment shall have been terminated, the Assignor will not enter into any agreement which is inconsistent with the Assignor's obligations under this Agreement without the Bank's prior written consent.

3. Conditional Grant of Security Interest in Additional Trademarks.

If, before the Obligations shall have been satisfied in full or the Commitment shall have been terminated, the Assignor shall have or obtain ownership of any trademark, including any registration or application therefor, with respect to goods sold in the Assignor's business (the "Goods"), the provisions of Paragraph 1 shall automatically apply thereto, and also to any composite marks or other marks of Assignor which are confusingly similar to such mark, and the Assignor shall give to the Bank prompt written notice thereof. This Paragraph 3 shall not apply to trademarks which are owned by others and licensed to the Assignor. The Assignor shall perform all acts and execute all documents reasonably requested by the Bank at any time and from time to time to evidence, perfect, maintain, record and enforce the Bank's security interest in the Trademarks, including, without limitation, any trademarks falling under this Paragraph.

4. Modification of Agreement.

The Assignor authorizes the Bank to modify this Agreement by amending Schedule A to include any additional trademarks, registrations and applications for registration thereof which are Trademarks under Paragraph 1 or Paragraph 3 hereof, and to have this Agreement, as amended, or any other document evidencing the security interest granted therein, recorded in the United States Patent and Trademark Office at the expense of the Assignor. The representations and warranties of Assignor shall be deemed to be remade and restated by Assignor as of the date of the amendment of Schedule A with respect to all Trademarks listed on the amended Schedule A at that time.

5. Covenants of Assignor.

(a) The Assignor covenants as follows: (i) it will maintain the high standard of quality which has become associated with the Trademarks; (ii) the Bank from time to time and upon request shall have the right to inspect samples of the Goods and the premises at which the Goods are produced and records relating to the Trademarks at the premises where such records are kept during normal business hours; and (iii) the Bank shall have the right to prevent use of the Trademarks on Goods which are not of high quality, all so as to preserve the goodwill symbolized by the Trademarks.

(b) The Assignor further agrees that: (i) it will use and not abandon or do any act or omit to do any act that may cause or contribute to the abandonment of any Trademark, or permit the expiration of any registration of any Trademark; (ii) it shall give the Bank written notice, and a complete copy, of any license of any Trademark; and (iii) all uses of the Trademarks by it or its permitted licensees will include such notices of registration as are required or authorized from time to time under applicable law.

(c) With respect to each Trademark, Assignor agrees to take all necessary steps, including, without limitation, in the U.S. Patent and Trademark Office or in any court, to (i) maintain each such Trademark, and (ii) pursue each such application for trademark registration, now or hereafter included in the Trademarks under this Agreement, including, without reservation, the filing of responses to office actions issued by the U.S. Patent and Trademark Office, the filing of applications for renewal, the filing of affidavits under Sections 8 and 15 of the United States Trademark Act, the participation in opposition, cancellation and infringement and misappropriation proceedings and the payment of fees and taxes incurred in connection therewith. Notwithstanding the foregoing, if the Assignor determines that any such Trademark is not material to the Assignor's business, the Assignor may, with the prior written consent of the Bank, elect not to pursue any such infringement action. The Assignor agrees to take corresponding steps with respect to each new or acquired trademark, trademark registration, or application therefor covered by Paragraph 3 hereof. Any expenses incurred in connection with such activities shall be borne by the Assignor, and Assignor agrees to promptly provide Bank with written notice of any such actions or proceedings.

6. Remedies Upon Default; Power of Attorney

(a) In addition to the grant of the security interest contained in Paragraphs 1 and 3 hereof, if any Event of Default under the Loan Agreement shall have occurred, or if the Assignor fails to materially perform any agreement or to meet any of its obligations hereunder, upon the election of Bank, all right, title and interest in and to the Trademarks shall be automatically granted, assigned, conveyed and delivered to the Bank or its designee. The Assignor hereby irrevocably constitutes and appoints the Bank and any officer, agent or employee thereof, with full power of substitution, as its true and lawful attorney-in-fact with full irrevocable power and authority in the place and stead of the Assignor and in the name of the Assignor or the Bank's own name or the name of the Bank's designee, all acts of said attorney being hereby ratified and confirmed, upon the occurrence of an Event of Default: (i) to complete, date, execute and file, or cause to be filed, the Assignment attached hereto as Exhibit A and incorporated hereby by reference (the "Assignment") in the United States Patent and Trademark Office and in all other applicable offices, and to execute and deliver any and all documents and instruments which may be necessary or desirable to accomplish the purpose of the Assignment, including, without limitation, the right (but not the obligation) to prosecute applications in the name of Assignor or Bank, and to take any other actions deemed necessary by the Bank to maintain such registrations in effect; (ii) to collect proceeds from the Trademarks (including, by way of example, license royalties and proceeds of infringement suits); (iii) to convey in any transaction authorized by the Loan Agreement, any Goods covered by the registrations applicable to the Trademarks to any purchaser thereof; and (iv) to make payment or to discharge taxes or liens levied or placed upon or threatened against any Goods, the legality or validity thereof and the amounts necessary to discharge the same to be determined by the Bank in its sole discretion, and such payments made by the Bank to become the obligations of the Assignor to the Bank, due and payable immediately without demand. Such power, being coupled with an interest, is irrevocable.

(b) The Bank shall have, in addition to all other rights and remedies given it by this Agreement, those allowed by law and the rights and remedies of a secured party under the Uniform Commercial Code as enacted in any jurisdiction in which the Trademarks may be enforceable, and, without limiting the generality of the foregoing, the Bank may, if any Event of Default under the Loan Agreement shall have occurred, immediately, without demand or performance and without other notice (except as set forth below) or demand whatsoever to the Assignor, all of which are hereby expressly waived, and without advertisement, sell at public or private sale or otherwise realize upon, the Trademarks, together with the goodwill of the business symbolized by the Trademarks, and after deducting from the proceeds of sale or other disposition of the Trademarks all expenses (including all reasonable expenses for brokers' fees and legal services), shall apply the residue of such proceeds in accordance with Section 10.6 of the Loan Agreement. Notice of any sale or other disposition of the Trademarks shall be given to the Assignor at least ten (10) days before the time of any intended public or private sale or other disposition of the Trademarks is to be made, which the Assignor hereby agrees shall be reasonable notice of such sale or other disposition. At any such sale or other disposition, the Bank may, to the extent permissible under applicable law, purchase the whole or any part of the Trademarks sold, free from any right of redemption on the part of the Assignor, which right is hereby waived and released. The Assignor hereby agrees to execute any documents reasonably requested by the Bank in connection with any disposition hereunder.

(c) Upon the occurrence of the conditional assignment provided for herein, Assignor shall have no right, title, or interest in or to any of the Trademarks and shall cease and desist in the use of the Trademarks and of any colorable imitation thereof, and shall, upon written demand of Bank, or pursuant to the terms of the Loan Agreement, deliver to Bank all Goods bearing the Trademarks.

7. Termination of Agreement.

At such time as the Assignor shall completely satisfy all of the Obligations or the Commitment shall have been terminated, the Bank shall execute and deliver to the Assignor all deeds, assignments and other instruments as may be necessary or proper to re-vest in the Assignor title to the Trademarks and the goodwill of the business symbolized by the Trademarks, subject to any disposition thereof which may have been made by the Bank pursuant hereto.

8. Limitation of Liability and Indemnification.

The Assignor hereby releases the Bank from, and agrees to hold the Bank free and harmless from and against, any claims arising out of any action taken or omitted to be taken with respect to the Trademarks (except to the extent of the Bank's gross negligence or willful misconduct), and the Assignor agrees to indemnify the Bank from and against any and all claims, demands, suits, losses, damages or other expenses (including reasonable attorneys'

fees) arising from or in any way related to the Trademarks and any trademark infringement claim.

9. Waiver and Amendment.

(a) No course of dealing between the Assignor and the Bank, nor any failure to exercise, nor any delay in exercising, on the part of the Bank, any right, power or privilege hereunder or thereunder shall preclude any other or further exercise thereof or the exercise of any other right, power or privilege.

(b) This Agreement is subject to modification only by a writing signed by the parties.

10. Cumulative Rights.

All of the Bank's rights and remedies with respect to the Trademarks, whether established hereby or under the Loan Agreement, or by any other agreements or by law, shall be cumulative and may be exercised singularly or concurrently.

11. Severability.

The provisions of this Agreement are severable, and if any clause or provision shall be held invalid and unenforceable in whole or in part in any jurisdiction, then such invalidity or unenforceability shall affect only such clause or provision, or part thereof, in such jurisdiction, and shall not in any manner affect such clause or provision in any other jurisdiction, or any other clause or provision of this Agreement in any jurisdiction.

12. Survival.

The benefits and burdens of this Agreement shall inure to the benefit of and be binding upon the respective successors and permitted assigns of the parties.

13. Counterparts.

This Agreement may be executed in one or more counterparts, all of which taken together shall constitute one and the same instrument and any of the parties hereto may execute this Agreement by signing any such counterpart.

14. Choice of Law.

The validity, construction and enforcement of this Agreement, and the determination of the rights and duties of the parties shall be governed by the laws of the State of Georgia

regardless of any choice of law or other provision that would result in the application of the laws of any other jurisdiction.

[Signatures Contained on the Following Page]

IN WITNESS WHEREOF, the undersigned have executed this Agreement under seal as of the day and year first above written.

KLIKLOK CORPORATION

By: *Peter E. Black*

Name: PETER E. BLACK

Title: President

Attest:

By: *Sandra W. Evans*

Name: Sandra W. Evans

Title: Secretary

[CORPORATE SEAL]

NATIONSBANK, N.A.

By: *David B. Jackson*

Name: David B. Jackson

Title: Senior Vice President

SCHEDULE A

REGISTERED TRADEMARKS

| <u>MARK</u> | <u>REGISTRATION NO.</u> |
|--|--------------------------------|
| KLIKLOK (Machines) | 614,335 |
| KLIKLOK (Boxes) | 410,140 |
| HEAD SEAL | 691,974 |
| PRES-PAK | 735,628 |
| CERTIPAK (Boxes) | 839,382 |
| CERTIPAK (Machines) | 849,001 |
| TOPSIDER | 975,716 |
| PACKAGING AROUND THE WORLD WITH WOODMAN | 1,737,997 |
| WOODMAN | 1,253,616 |
| WOODMAN COMMANDER | 1,282,298 |
| COMMANDER | 1,624,638 |
| TRIUMPH | 1,659,731 |

SCHEDULE B

Liens and Claims of Third Parties

NONE.

0245872.06

TRADEMARK
REEL: 1728 FRAME: 0887

EXHIBIT A

Assignment of Trademarks and Goodwill

THIS ASSIGNMENT dated the ___ day of _____, ____, KLIKLOK CORPORATION, a Delaware corporation (the "Assignor"), to NATIONSBANK, N.A., (the "Assignee"), recites and provides:

WHEREAS, the Assignor is the owner of certain U. S. trademarks and service marks and the registrations and applications to register therefor listed in **Schedule A** hereto (the "Trademarks"); and

WHEREAS, the Assignee desires to obtain all of the Assignor's right, title and interest in all such Trademarks.

NOW, THEREFORE, for good and valuable consideration, the receipt and adequacy of which are hereby acknowledged, the Assignor hereby grants, assigns and conveys to the Assignee, its successors and assigns, the entire right, title and interest of the Assignor in and to the Trademarks, including without limitation all proceeds thereof (such as, by way of example, license royalties and proceeds of infringement suits), and the right to sue for past, present and future infringements, together with the goodwill of the business symbolized by the Trademarks. The Assignor acknowledges that it has granted the Assignee the right to secure the Goods of the Assignor associated with the business symbolized by the Trademarks, under separate agreement.

The Assignor further agrees to execute such further instruments and documents and perform such further acts as the Assignee may deem necessary to secure to the Assignee the rights herein conveyed.

The Assignor warrants and represents that it is the sole owner of the interest conveyed hereunder and that such interest is not the subject of any prior transfer, assignment, lien, mortgage or other transaction which would affect the Assignor's ability to transfer such interest.

The Assignor further agrees to indemnify the Assignee for any breach of the above warranty.

IN WITNESS WHEREOF, the Assignor has executed this Assignment under seal as of the day and year first above written.

KLIKLOK CORPORATION

By: _____

Name: _____

Title: _____

Attest: _____

Name: _____

Title: _____

[CORPORATE SEAL]

SCHEDULE A

Listing of Trademark Registrations and Applications

0245872.06

RECORDED: 04/28/1998

TRADEMARK

REEL: 1728 FRAME: 0890