

06-09-1998



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MEP 6-5-98

<input type="checkbox"/> Patents Trademarks <input checked="" type="checkbox"/> Trademarks		To Ple id Trademarks: or copy thereof.	
1. Name of Party(ies) conveying an interest: Secor International Incorporated 11061 NE 2nd Street Bellevue, WA 98004		2. Name and Address of Party(ies) receiving an interest: Name: <u>Sanwa Business Credit Corporation</u> Internal Address: <u>Attention: Manager</u> Street Address: <u>.550 North Brand Avenue, Suite 950</u> City: <u>Los Angeles</u> State: <u>California</u> Zip: <u>91203</u>	
Entity: <input type="checkbox"/> Individual(s) <input type="checkbox"/> Association <input type="checkbox"/> General Partnership <input type="checkbox"/> Limited Partnership <input checked="" type="checkbox"/> Corporation-State <input type="checkbox"/> Other _____		Entity: <input type="checkbox"/> Individual(s) <input type="checkbox"/> Association <input type="checkbox"/> General Partnership <input type="checkbox"/> Limited Partnership <input checked="" type="checkbox"/> Corporation-State <u>CA</u> <input type="checkbox"/> Other _____ Citizenship _____	
3. Interest Conveyed: <input type="checkbox"/> Assignment <input type="checkbox"/> Association <input checked="" type="checkbox"/> Security Agreement <input type="checkbox"/> Limited Partnership <input type="checkbox"/> Other _____ Execution Date: <u>May 21, 1998</u>		If not domiciled in the United States, a domestic representative designation is attached: <input type="checkbox"/> Yes <input type="checkbox"/> No	
4. Application number(s), patent numbers, or registration number(s). Additional sheet attached: <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
5. Name and address of party to whom correspondence concerning document should be mailed:  Name: <u>Federal Resiant Corp</u> Internal Address: <u>Suite 101</u> Street Address: <u>400 Seventh St NW</u> City: <u>Washinton</u> State: <u>DC</u> Zip: <u>20004</u>		6. Number of applications, patents, or registrations involved:  <p style="text-align: center;">2</p>	
		7. Amount of fee enclosed or authorized to be charged:  <p style="text-align: center;">\$ 65 Filing Fee Total \$65</p>	
		8. Deposit account number (Attach duplicate copy of this form if paying by deposit account): _____	
DO NOT USE THIS SPACE			
9. Date of execution of attached document <u>As of May 21, 1998</u>			
10. To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original documents.			
<p style="text-align: center;">June 3, 1998 Date</p>			
 Signature		<u>David W. James</u> Name of Person Signing	

06/08/1998 JSHWRAZZ 00000225 2040875

01 FC:481  
02 FC:482

40.00 OP  
25.00 OP

RECEIVED  
JUN 15 1998  
U.S. PATENT & TRADEMARK OFFICE

TRADEMARK

SCHEDULE 1-A TO GRANT OF SECURITY INTEREST

TRADEMARKS

<u>Trademark</u>	<u>Jurisdiction</u>	<u>Reg. Date</u>	<u>Reg. No.</u>
Secor	U.S. Federal	2/25/97	#2,040,875
Seacor	U.S. Federal	2/23/93	#1,753,663

GRANT OF SECURITY INTEREST

TRADEMARKS

THIS GRANT OF SECURITY INTEREST, dated as of May 21, 1998, is executed by Secor International Incorporated, a Delaware corporation ("Borrower"), in favor of Sanwa Business Credit Corporation ("Lender").

A. Pursuant to a Loan and Security Agreement dated as of the date hereof ("Loan Agreement") between Borrower and Lender, Lender have agreed to extend certain credit facilities to Borrower upon the terms and subject to the conditions set forth therein.

B. Borrower has adopted, used and is using the trademarks, more particularly described on Schedules 1-A and 1-B annexed hereto as part hereof, which trademarks are registered or subject to an application for registration in the United States Patent and Trademark Office (collectively, the "Trademarks");

C. Borrower has entered into a Security Agreement (Intellectual Property) dated the date hereof (the "Security Agreement") in favor of Lender; and

D. Pursuant to the Security Agreement, Borrower has granted to Lender a security interest in all right, title and interest of Borrower in and to the Trademarks, together with the goodwill of the business symbolized by the Trademarks and the customer lists and records related to the Trademarks and the applications and registrations thereof, and all proceeds thereof, including any and all causes of action which may exist by reason of infringement thereof (the "Collateral"), to secure the payment, performance and observance of the Obligations, as defined in the Security Agreement;

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, Borrower does hereby further grant to Lender a security interest in the Collateral to secure the prompt payment, performance and observance of the Obligations.

Borrower does hereby further acknowledge and affirm that the rights and remedies of Lender with respect to the security interest in the Collateral granted hereby are more fully set forth in the Security Agreement, the terms and provisions of which are hereby incorporated herein by reference as if fully set forth herein.


Lender's address is:

Sanwa Business Credit Corporation  
550 North Brand Blvd., Suite 950  
Glendale, CA 91203  
Attention: Joe Arco  
Telephone: (818) 265-7050  
Telecopy: (818) 545-0095

IN WITNESS WHEREOF, Borrower has caused this Assignment to be executed  
as of the day and year first above written.

"GRANTOR"

SECOR INTERNATIONAL INCORPORATED,  
a Delaware corporation,

By:   
Name: JAMES L. VAIS  
Title: PRESIDENT

ALL-PURPOSE ACKNOWLEDGMENT

STATE OF California )  
 ) ss.  
 COUNTY OF Los Angeles )

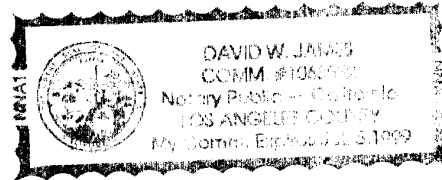
On 5/19, 1998, before me, David W. James  
 (Notary Name)

personally appeared James L. Vais

- personally known to me  
 -or-  
 proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

David W. James  
 Signature Of Notary



OPTIONAL

Though the data below is not required by law, it may prove valuable to persons relying on the document and could prevent fraudulent reattachment of this form.

CAPACITY CLAIMED BY SIGNER	DESCRIPTION OF ATTACHED DOCUMENT
<input type="checkbox"/> Individual <input type="checkbox"/> Corporate Officer  _____ Title(s)	_____ Title Or Type Of Document
<input type="checkbox"/> Partner(s) <input type="checkbox"/> Limited <input type="checkbox"/> Attorney-In-Fact <input type="checkbox"/> General <input type="checkbox"/> Trustee(s) <input type="checkbox"/> Guardian/Conservator <input type="checkbox"/> Other: _____	_____ Number Of Pages
Signer is representing: Name Of Person(s) Or Entity(ies) _____	_____ Date Of Document
_____	_____ Signer(s) Other Than Named Above

SCHEDULE 1-B TO GRANT OF SECURITY INTEREST  
TRADEMARK APPLICATIONS

<u>Trademark</u>	<u>Jurisdiction</u>	<u>Date Filed</u>	<u>Serial No.</u>
None.			