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U.S. DEPARTMENT OF COMMERCE Patent and Trademark Office

OMB No. 0651-0011 (Rev. 4/94)



Tab settings

To the Honorable Commissioner of Pat

100827051

ed original documents or copy thereof.

1. Name of conveying party(ies):

Plastic Specialties and Technologies, Inc.
Plastic Specialties and Technologies Investments, Inc.

Re 9-15-98

- Individual(s)
- General Partnership
- Corporation-State (Delaware)
- Other
- Association
- Limited Partnership

Additional name(s) of conveying party(ies) attached? Yes No

3. Nature of conveyance:

- Assignment
- Security Agreement
- Other Release
- Merger
- Change of Name

Execution Date: 3/2/98

2. Name and address of receiving party(ies)

Name: General Electric Capital Corp.

Internal Address: _____

Street Address: 292 Long Ridge Road

City: Stamford State: CT ZIP: 06927

- Individual(s) citizenship _____
- Association _____
- General Partnership _____
- Limited Partnership _____
- Corporation-State New York
- Other _____

If assignee is not domiciled in the United States, a domestic representative designation is attached: Yes No

(Designations must be a separate document from assignment) Additional name(s) & address(es) attached? Yes No

4. Application number(s) or patent number(s):

A. Trademark Application No.(s)

See attached

B. Trademark Registration No.(s)

See Attached

Additional numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: _____

Internal Address: _____

Street Address: General Electric Capital Corp.

201 High Ridge Road

City: Stamford State: CT ZIP: 06927

6. Total number of applications and registrations involved: 25

7. Total fee (37 CFR 3.41).....\$ 640

- Enclosed
- Authorized to be charged to deposit account

8. Deposit account number: _____

(Attach duplicate copy of this page if paying by deposit account)

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DO NOT USE THIS SPACE

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02 SEC:500 500.00 OF

I, Paul Vitte, declare under penalty of perjury that the foregoing is true and correct and any attached copy is a true copy of the original document.

Paul Vitte
Name of Person Signing

[Signature]
Signature

3/2/98
Date

Total number of pages including cover sheet, attachments, and document:

Mail documents to be recorded with required cover sheet information to:
Commissioner of Patents & Trademarks, Box Assignments
Washington, D.C. 20231

TRADEMARK
REEL: 1785 FRAME: 0849

SCHEDULE A

REGISTERED U.S. TRADEMARKS

<u>Mark</u>	<u>Reg. No.</u>	<u>Date of Issue</u>
ABLEX	729,302	04/03/62
ABLEX	809,265	05/31/66
CP	1,488,020	05/17/88
COLORBRITE	1,668,518	01/07/92
COLORITE	653,086	10/15/57
COLORITE & design	1,007,883	04/01/75
COLORITE WATERWORKS	1,628,320	12/18/90
DURO-TREND	1,096,751	07/18/78
FLEETWOOD	792,574	07/13/65
GARDEN MATE	687,976	11/10/59
GARDEN QUEEN	662,588	06/02/58
GERING	773,898	07/28/64
GLADE	792,573	07/13/65
HEAVY SILVER	1,355,348	08/20/85
HOSE LINKS	1,645,242	05/21/91
IRRIGATOR & design	978,601	02/12/74

RELEASE OF TRADEMARK ASSIGNMENT

THIS RELEASE OF TRADEMARK ASSIGNMENT ("Release") is dated as of March 3, 1998, by General Electric Capital Corporation, as Agent for the Lenders.

WHEREAS, Plastic Specialties and Technologies, Inc. ("Borrower") and Plastic Specialties and Technologies Investments, Inc. ("Investments"; Borrower and Investments each being individually a "Grantor" and collectively the "Grantors") and General Electric Capital Corporation, as Agent (the "Grantee") are parties to an Amended and Restated Senior Loan Agreement dated as of November 8, 1993, (as amended, restated, supplemented or otherwise modified from time to time, the "Loan Agreement");

WHEREAS, pursuant to a Patent and Trademark Assignment dated as of December 30, 1992 (the "Assignment"), the Grantors granted the Grantee a security interest in all of Grantors' right, title and interest in certain trademark and trademark applications owned by the Grantors, as more particularly described in Schedule A attached hereto (collectively, the "Trademarks");

WHEREAS, the Assignment has been recorded in the Assignment Division of the U.S. Patent and Trademark Office, on January 12, 1993, at Reel 0926; Frame 0326; and

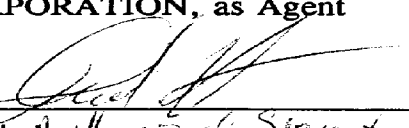
WHEREAS, the Borrower and the Grantee have agreed to amend the Loan Agreement, and in connection therewith the Grantors have requested that the Grantee, on behalf of itself, and the other Lenders, release its security interest in the Trademarks;

NOW THEREFORE, for good and valuable consideration, receipt and sufficiency of which are hereby acknowledged:

1. Capitalized terms used herein and not otherwise defined herein shall have the meanings ascribed to them in the Loan Agreement.
2. The Grantee hereby releases its lien and security interest in all of the Grantors' right, title and security interest in, to and under the Trademarks.

IN WITNESS WHEREOF, the Grantee has caused this Release to be duly executed by its duly authorized officer as of the day and year first above written.

GENERAL ELECTRIC CAPITAL CORPORATION, as Agent

By: 
Title: *Authorized Signatory*

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NOTARY PUBLIC

PAULA ANN BRUSH
NOTARY PUBLIC OF CONNECTICUT
MY COMMISSION EXPIRES MARCH 31, 2000

TRADEMARK
REEL: 1785 FRAME: 0851

STATE OF ~~NEW YORK~~ CT)
Fairfield) ss.:
COUNTY OF ~~NEW YORK~~)

On the 2nd day of March, 1998, before me personally came Paul Vitti to me known, who, being by me duly sworn, did depose and say that he resides at No. _____ that he is the Authorized Signatory of General Electric Capital Corporation, the corporation described in and which executed the foregoing instrument; and that he signed his name thereto by authority of the board of directors of said corporation.

Paula Ann Brush
Notary Public

PAULA ANN BRUSH
NOTARY PUBLIC OF CONNECTICUT
MY COMMISSION EXPIRES MARCH 31, 2000