

MARK	APPL/REG #	APPL/REG DATE	CLASS	GOODS	STATUS
IRIDIUM	1,835,931	05/10/94	9, 38	Telecommunication equipment, namely, parts for satellites, gateways and satellite stations; subscriber units, namely, hand-held, mobile and fixed subscriber units; Telecommunication services including space cellular telecommunication services	Section 8/15 Due 05/10/2000
IRIDIUM & Design	1,852,817	09/06/94	9, 38	Telecommunication equipment; namely, gateways and satellite stations; subscriber units, namely, handheld, mobile and fixed subscriber units; telecommunication services including space cellular telecommunication services	Section 8/15 Due 09/06/2000
IRIDIUM TODAY	1,875,239	01/24/95	16	Periodic newsletter pertaining to the field of telecommunications	Section 8/15 Due 01/24/2001
IRIDIUM	2,044,142	03/11/97	9, 14	Calculators, watches and clocks;	Section 8/15 Due 03/11/2003
IRIDIUM	74/531,953	06/01/94	9	Telecommunications equipment, namely, satellites, gateways and satellite stations and control apparatus therefor; software for gateways, satellite stations and control apparatus therefor, and subscriber units	Pending; S.O.U. or Extension Request due 4/17/98
IRIDIUM	1,897,555	06/06/95	21, 25	Mugs; clothing, namely caps and t-shirts	Section 8/15 Due 06/06/01

MARK	APPL/REG #	APPL/REG DATE	CLASS	GOODS	STATUS
IRIDIUM & Design	1,898,901	06/13/95	16, 18, 24	Posters and calendars, leather business card holders, luggage, clothing, namely shirts and caps	Section 8/15 Due 06/13/2001
IRIDIUM & Design	2,003,451	09/24/96	14	watches and clocks	Section 8/15 Due 09/24/2002
IRIDIUM & Design	74/549,697	07/15/94	9	Telecommunications equipment, namely satellites, parts for satellites, gateways and satellite stations and control apparatus therefor; computer software for use as an operating system for satellites, gateways, satellite stations and control apparatus therefor, and subscriber units	Pending: S.O.U. Due: 9/26/98
IRIDIUM & Design	1,000,814	01/21/95	9, 38	Telecommunications equipment, namely gateway and satellite stations; subscriber units, namely handheld mobile and fixed subscriber units; telecommunication services including space cellular telecommunication services	Section 8/15 Due 06/18/2002
ONE WORLD ONE TELEPHONE	74/635,322	06/30/95	38	Telecommunications services, namely, providing full range of personal communications services via satellite	Abandoned
IRIDIUM & Design	74/066,346	06/06/90	9, 38	Telecommunications equipment and services and space based cellular communication equipment and services and services and space based cellular communication equipment and services	Abandoned 07/17/94

MARK	APP/REG #	APP/REG DATE	CLASS	GOODS	STATUS
GLOBALALERT	75/090,064	04/10/96	38	Telecommunication services	Notice of Allowance (8/19/97) SOU or EXT Due: 8/19/98
GLOBALPAGE	75/090,063	04/10/96	38	Telecommunication services	Notice of Allowance (10/14/97) SOU or EOT Due: 10/14/98
GLOBETROTTER	75/090,067	04/10/96	38	Telecommunication services	Abandoned
IRIDIUM PASSPORT SERVICES	75/088,700	04/10/96	38	Telecommunication services	Pending SOU or EXT Due: 4/15/98
WORLDALERT	75/088,701	04/10/96	38	Telecommunication services	Pending SOU or EXT due 10/25/98
WORLDPAGE	75/090,065	04/10/96	38	Telecommunication services	Notice of Allowance (8/19/97) SOU or EOT Due: 8/19/98
MACROCELL	75/369,778	10/7/97	9	Satellites	Pending

MARK	APPLIG #	APPLIG DATE	CLASS	GOODS	STATUS
IRIDIUM & 7 DOT DESIGN	75/373,903	10/16/97	9, 38	Telecommunications equipment, namely satellites, gateways and satellite stations; subscriber units, namely, hand-held mobile and fixed subscriber units, parts, and software for the foregoing. Telecommunication services via satellite; wireless telecommunications services	Pending
MISC 7 DOT DESIGN	75/373,903	10/16/97	9, 38	Telecommunications equipment, namely, satellites, gateways and satellite stations; subscriber units, namely, hand-held mobile and fixed subscriber units, parts, and software for the foregoing. Telecommunication services via satellite; wireless telecommunications services	Pending
IRIDIUM & 7 DOT DESIGN		12/09/97	19, 100, 21, 26	Units, bags, mugs, vestinas & hats	Pending

TRADEMARK SECURITY RELEASE AGREEMENT

THIS TRADEMARK SECURITY RELEASE AGREEMENT, dated as of December 23, 1998, is executed and delivered by The Chase Manhattan Bank, as collateral agent (the "Collateral Agent") for certain lenders party to the Credit Agreement (as defined below), in favor of Iridium IP LLC, a Delaware limited liability company (the "Grantor").

WHEREAS, Iridium Operating LLC ("Operating"), Chase Securities, Inc. and Barclays Capital, the investment banking division of Barclays Bank PLC, The Chase Manhattan Bank, as administrative agent and as Collateral Agent, Barclays Bank PLC, as documentation agent, and the lenders thereunder (the "Lenders") are parties to a Credit Agreement, dated as of December 19, 1997 (as the same may be amended and in effect from time to time among said parties and such Lenders as may from time to time be parties thereto, the "Credit Agreement");

WHEREAS, pursuant to the terms of the Pledge and Security Agreement entered into pursuant to the Credit Agreement (as said Agreement may be amended and in effect from time to time, the "Security Agreement"), among Operating, Grantor, Iridium Roaming LLC, a limited liability company duly organized and validly existing under the laws of the State of Delaware, and Iridium Capital Corporation, a duly organized corporation validly existing under the laws of the State of Delaware (collectively, the "Subsidiary Guarantors") and The Chase Manhattan Bank, as Collateral Agent for the secured parties referred to therein, Grantor and the Collateral Agent entered into a certain Trademark Security Agreement (the "Trademark Security Agreement"), dated January 27, 1998, whereby Grantor granted to the Collateral Agent for the ratable benefit of such secured parties, a security interest in substantially all of the assets of Grantor including all right, title and interest of Grantor in, to and under all Grantor's Trademarks (as defined in the Security Agreement) (the "Trademarks"), including the trademarks listed in Schedule 1, attached hereto;

WHEREAS, the Trademark Security Agreement was recorded in the United States Patent and Trademark Office, Assignment Division at Reel 1678, Frame 0175;

WHEREAS, the Collateral Agent now agrees to release the security interest with respect to the Trademarks evidenced in the Trademark Security Agreement;

NOW, THEREFORE, in consideration of the above, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Collateral Agent and Grantor hereby agree as follows:

Section 1. Release and Reassignment of Security Interest in Trademarks and License. The Collateral Agent hereby releases and reassigns to Grantor all rights, title, and interests in the Trademarks, including all goodwill connected with and symbolized by the Trademarks.


Section 2. Binding Effects; Benefits. This Agreement shall be binding upon the Collateral Agent and its successors and assigns, and shall inure to the benefit of Grantor and its successors and assigns.

Section 3. GOVERNING LAW. **THIS AGREEMENT SHALL BE GOVERNED BY, AND CONSTRUED IN ACCORDANCE WITH, THE LAWS OF THE STATE OF NEW YORK, EXCEPT TO THE EXTENT THAT FEDERAL LAW OR LAWS OF ANOTHER STATE MAY APPLY TO THE TRADEMARK.**

Section 4. Section Headings. The Section Headings herein are for convenience of reference only, and shall not affect in any way the interpretation of any of the provisions hereof.

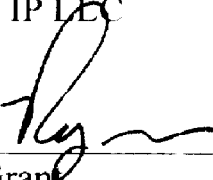
IN WITNESS WHEREOF, the Collateral Agent has duly executed and delivered this Trademark Security Release Agreement under seal as of the date and year first written above.

CHASE MANHATTAN BANK
as Collateral Agent

By 
Title: **BRUCE BORDEN**
VICE PRESIDENT

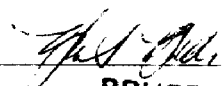
Accepted and agreed to by:

Iridium IP LLC

By 
Roy Grant
Vice President
and Chief Financial Officer

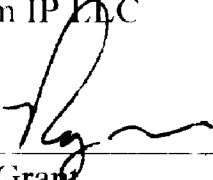
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CHASE MANHATTAN BANK
as Collateral Agent

By 
Title: **BRUCE BORDEN**
VICE PRESIDENT

Accepted and agreed to by:

Iridium IP LLC

By 
Roy Grant
Vice President
and Chief Financial Officer