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RECORDATION FORM COVER SHEET
TRADEMARKS ONLY



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Commissioner of Patents and Trademarks
Box Assignments, Washington, DC 20231

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies):
Bay Industrial & Mine Tech Inc.

- Individual(s)
- General partnership
- Corporation-State
- Other: _____
- Association
- Limited Partnership

3. Nature of conveyance:

- Assignment
- Security Assignment
- Other: _____
- Merger
- Change of Name
- Security Interest

Execution Date: 14 October 1998

2. Name and address of receiving party(ies):

Name: Royal Bank of Canada
Internal Address: _____
Street Address: _____

City: Sydney
State/Country: Nova Scotia, Canada

- Zip: _____
- Individual(s) citizenship
 - Association
 - General Partnership
 - Limited Partnership
 - Corporation-State
 - Other

If assignee is not domiciled in the United States, a domestic representative designation is attached: Yes No

Designations must be a separate document from Assignment)
Additional name/s & address/es attached Yes No

4. Application number(s) or registration number(s):

If this document is being filed together with a new application, the execution date of the application is: _____

- A. Trademark Application No.(s)
- (1)
 - (2)
 - (3)

- B. Trademark Registration No.(s)
- (1) 1,732,574 for BAYTECH - November 17, 1992
 - (2)
 - (3)

Additional numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Michael J. Keenan
Internal Address: _____
Street Address: Nixon & Vanderhye P.C.
1100 North Glebe Road
8th Floor
City Arlington State: VA Zip: 22201

6. Total number of applications and registrations involved: 1

7. Total fee (37 CFR 3.41) \$ 40.00
 Enclosed
 Authorized to be charged to deposit account #14-1140

8. The Commissioner is hereby authorized to charge any deficiency in the fee(s) filed, or asserted to be filed, or which should have been filed herewith (or with any paper thereafter filed in this application by this firm) to our Account No. 14-1140.

DO NOT USE THIS SPACE

9. Statements and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Michael J. Keenan, Reg. No. 32,106
Name of Person Signing

Michael J. Keenan
Signature

March 25, 1999
Date

Total number of pages including cover sheet, attachments and document: 4

NOTICE OF SECURITY INTEREST

TAKE NOTICE THAT Bay Industrial & Mine Tech Inc., a Canadian corporation having its head office at Dominion Business Centre, 78 Commercial Street, Dominion, Nova Scotia has, pursuant to a General Security Agreement, Form 924, dated October 7, 1998, granted a security interest to Royal Bank of Canada, Sydney, Nova Scotia, in relation, amongst other items, to patents, designs, and trade-marks, including those set out in Schedule A hereto.

Dated at Sydney, Nova Scotia, this 14 day of October, 1998.

BAY INDUSTRIAL & MINE TECH INC.

per:

Name:

Title:

Robert Hocking
President

Dated at Sydney, Nova Scotia, this 14 day of October, 1998.

ROYAL BANK OF CANADA.

per:

Name:

Title:

[Signature]
CM Neath
Account Manager

SCHEDULE A

CANADA

Canadian Patent No. 1,321,571 - August 24, 1993

Canadian Industrial Design Registration 67003 for Safety Lamp - October 9, 1990

Canadian Trade-mark Registration 396,307 for BAYTECH - May 27, 1992

UNITED STATES

U.S. Patent No. 4,999,753 - March 12, 1991

U.S. Patent No. 5,149,190 - September 22, 1992

U.S. Design Patent No. D336,863 - June 29, 1993

U.S. Trade-mark Registration 1,732,574 for BAYTECH - November 17, 1992

DECLARATION

I, Robert MacKenzie, President of Bay Industrial & Mine Tech Inc.
Title

hereby declare:

(1) THAT the attached Notice of Security Interest was duly executed by application of the appended signature in accordance with the Memorandum and Articles of Association of the corporation.

EXECUTED at Sydney, Nova Scotia
this 14 day of October, 1998.


officer's signature

DECLARATION

I, Colleen Neatt, Account Manager of Royal Bank of Canada
Title

hereby declare:

(1) THAT the attached Notice of Security Interest was duly executed by application of the appended signature in accordance with the by-laws of the corporation.

EXECUTED at Sydney, Nova Scotia
this 14 day of October, 1998.


officer's signature

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