

03-30-1999

Form P  
1-31-9



REGISTRATION FORM COVER SHEET  
**TRADEMARKS ONLY**

U.S. DEPARTMENT OF COMMERCE  
Patent and Trademark Office

100997447

Names and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies):  
Morgan Guaranty Trust Company

Individuals  Association  
 General Partnership -  Limited Partnership  
 Corporation-State: Delaware  
 Other Banking Corporation

Additional name(s) of conveying party(ies) attached?  Yes  No

2. Name and address of receiving party(ies):

Name: Plastic Specialties and Technologies, Inc.  
 Internal Address: \_\_\_\_\_  
 Street Address: 65 Railroad Avenue  
 City: Ridgefield State: New Jersey ZIP: 07657

Individual(s) citizenship \_\_\_\_\_  
 Association \_\_\_\_\_  
 General Partnership \_\_\_\_\_  
 Limited Partnership \_\_\_\_\_  
 Corporation- Delaware  
 Other \_\_\_\_\_

If assignee is not domiciled in the United States, a domestic representative designation is attached:  Yes  No  
 (Designations must be a separate document from Assignment)  
 Additional name(s) & address(es) attached?  Yes  No

3. Nature of conveyance:

Assignment  Merger  
 Security Agreement  Change of Name  
 Other Release of Security Interest

Execution Date: March 17, 1999

4. Application number(s) or registration number(s):  
 A. Trademark Application No.(s)

Additional numbers attached?  Yes  No

Trademark Registration No.(s)\  
2,037,792

5. Name and address of party to whom correspondence concerning document should be mailed:  
 Name: Kimberly Miller  
 Internal Address: White & Case LLP  
 \_\_\_\_\_  
 \_\_\_\_\_  
 Street Address: 1155 Avenue of the Americas  
 City: New York State: NY ZIP: 10036

6. Total number of applications and registration involved 1

7. Total fee (37 CFR 3.41): ..... \$ 40.00  
 Enclosed  
 Authorized to be charged to deposit account

8. Deposit account number:  
 \_\_\_\_\_  
 (23-1705 in case of deficiency)  
 (Attach duplicate copy of this page if paying by deposit account)

03/29/1999 JSHABAZZ 00000151 2037792  
01 FC:481 40.00 OP

DO NOT USE THIS SPACE

9. Statement and signature.  
*To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.*

Kimberly V. Miller [Signature] 3/24/99  
 Name of Person Signing Signature Date

Total number of pages comprising cover sheet: 1

OMB No. 0651-0011 (exp. 4/94)

Do not detach this portion

Mail documents to be recorded with required cover sheet information to:

**Commissioner of Patents and Trademarks  
Box Assignments  
Washington, D.C. 20231**

Public burden reporting for this sample cover sheet is estimated to average about 30 minutes per document to be recorded, including time for reviewing the document and gathering the data needed, and completing and reviewing the sample cover sheet. Send comments regarding this burden estimate to the U.S. Patent and Trademark Office, Office of Information Systems, PK2-1000C, Washington, D.C. 20231, and to the Office of Management and Budget, Paperwork Reduction Project (0651-0011), Washington, D.C. 20503.

3-25-99

RELEASE

This Release granted on this 11<sup>th</sup> day of March, 1999, by MORGAN GUARANTY TRUST COMPANY as Collateral Agent ("Collateral Agent") to PLASTIC SPECIALTIES AND TECHNOLOGIES, INC., a Delaware Corporation, ("Assignor") as follows:

WITNESSETH

WHEREAS, the Assignor has heretofore granted to the Collateral Agent a Security Interest in certain U.S. Trademarks and Trademark Registrations (the "Marks") more particularly set forth on Schedule A attached hereto to secure the Obligations of the Assignor as defined in the Security Agreement between the parties dated as of May 28, 1998 (with all further amendments, modifications or supplements thereto, the "Security Agreement"); and

WHEREAS, the Collateral Agent wishes to release and restore all right, title and interest in and to the Marks to the Assignor and to dissolve any and all Liens and encumbrances respecting the Marks shown on the attached Schedule A hereto.

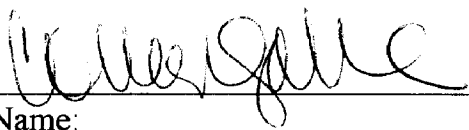
NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, the Collateral Agent hereby releases (without recourse and without any representation or warranty) unto the Assignor any and all right, title and interest in and to the Marks, and more particularly the security interest in the Trademarks, Trademark Registrations and Trademark Applications set forth on Schedule A hereto granted to Collateral Agent by the

Assignor by Security Agreement which grant was duly recorded on June 2, 1998 at Trademark  
Reel 1735, Frame 0390 in the United States Patent and Trademark Office.

IN WITNESS WHEREOF, the undersigned, by and through its authorized office,  
has caused this instrument to be executed under seal on the date first written above.

DATED: \_\_\_\_\_

MORGAN GUARANTY TRUST COMPANY,  
as Collateral Agent

By:  \_\_\_\_\_  
Name:  
Title:

STATE OF NEW YORK     )  
  ) ss.:  
COUNTY OF NEW YORK )

On this 17<sup>th</sup> day of March 1999, before me personally came  
Colleen Galle who, being by me duly sworn, did state as follows: that [s]he is  
Vice President of Morgan Guaranty Trust Company that [s]he is authorized to execute  
the foregoing Assignment of Security Interest on behalf of said corporation and that [s]he did so  
by authority of the Board of Directors of said corporation.

Halle Albert  
Notary Public

HALLE ALBERT  
Notary Public, State of New York  
No. 24-4740022  
Qualified in Kings County  
Cert. Filed in New York County  
Commission Expires Feb. 28, 2000

TRADEMARKS

Trademark

Registration Number

Registration Date

AUTOMOIST

2,037,792

February 11, 1997