

08-09-1999

Patents To the Honoral
 Trademarks Please record tl



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f.

8-5-99

1. Name of Party(ies) conveying an interest:

101112212

Party(ies) receiving an interest:

NBD Bank, N.A.
One Indiana Square
Indianapolis, Indiana 46266

Name: GR Plastics, Inc.
Internal Address: _____
Street Address: 102 W. Lincoln Avenue
City: Goshen
State: Indiana Zip: 46526

Entity:

Individual(s) Association
 General Partnership Limited Partnership
 Corporation-State:
 Other National Banking Association

Entity:

Individual(s) Association
 General Partnership Limited Partnership
 Corporation-State: Indiana
 Other _____
Citizenship _____

If not domiciled in the United States, a domestic representative designation is attached:

Yes
 No

3. Interest Conveyed:

Assignment Association
 Security Agreement Limited Partnership
 Other Satisfaction and Release of Lien

Execution Date: July 14, 1999

4. Application number(s), patent numbers, or registration number(s). Additional sheet attached:

Yes
 No

1,660,843

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Federal Research Corporation
Internal Address: Suite 101
Street Address: 400 Seventh Street, N.W.
City: Washington
State: District of Columbia Zip: 20004

6. Number of applications, patents, or registrations involved:

1

7. Amount of fee enclosed or authorized to be charged:

\$40.00 Filing Fee

8. Deposit account number (Attach duplicate copy of this form if paying by deposit account):

DO NOT USE THIS SPACE

9. Date of execution of attached document July 14, 1999

10. To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original documents.

08/06/1999 NTHAI1 00000111 1660843

01 FC:481

40.00 DP

August 3, 1999

Date

Signature

Wesley E. Odom

Name of Person Signing

20

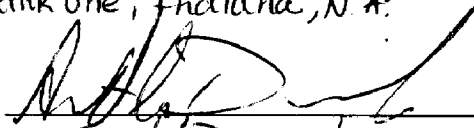
SATISFACTION AND RELEASE OF LIEN

WHEREAS, GR Plastics, Inc., an Indiana corporation, (hereinafter called the "Borrower") has heretofore executed and delivered to NBD Bank, N.A., a national banking association, as Agent, and National City Bank of Indiana, (hereinafter collectively called the "Bank") a certain General Intangibles Mortgage and Trademark Security Agreement dated September 25, 1998 (the "Trademark Security Agreement"), a copy of which is attached as Exhibit A, covering the trademark NU-WOOD of the Borrower therein described.

WHEREAS, the Trademark Security Agreement was duly recorded by the U.S. Patent and Trademark Office on February 1, 1999, at Reel 1847, Frame 0949;

WHEREAS, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Bank does hereby acknowledge that said Trademark Security Agreement has been fully paid and satisfied, and the same is hereby released.

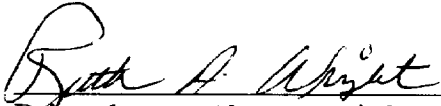
NBD BANK, N.A., as Agent, *now known as*
Bank One, Indiana, N.A.

By: 
Name: Scott A. Dvornik
Title: Vice President

STATE OF INDIANA)
) SS:
COUNTY OF Marion)

Before me, a Notary Public in and for said County and State, personally appeared Scott A. Dvornik, known to me to be a Vice President of NBD Bank, N.A., and acknowledge the execution of the foregoing for and on behalf of said Bank. *now known as Bank One Indiana N.A.*

Witness my hand and Notarial Seal, this 14th day of July, 1999.


Printed: Ruth A. Wright
Notary Public

My commission expires: 6-19-2008
My county of residence: Morgan

**GENERAL INTANGIBLES MORTGAGE AND
SECURITY AGREEMENT**

This GENERAL INTANGIBLES MORTGAGE AND SECURITY AGREEMENT, dated as of September 25, 1998, is made by GOSHEN RUBBER COMPANIES, INC., an Indiana corporation, as Borrower, GOSHEN RUBBER CO., INC., an Indiana corporation, as Guarantor, SYRACUSE RUBBER PRODUCTS, INC., an Indiana corporation, as Guarantor, G.R. PLASTICS, INC., an Indiana corporation, as Guarantor, ETI, INCORPORATED, a Florida corporation, as Guarantor, GNC CORPORATION, a North Carolina corporation, as Guarantor, GRN CORPORATION, a Nebraska corporation, as Guarantor, BOND-FLEX RUBBER CO., INC., an Indiana corporation, as Guarantor, BOWER MANUFACTURING CORP., an Indiana corporation, as Guarantor, GRB ENTERPRISES, INC., an Indiana corporation, as Guarantor, and GRM CORPORATION, an Indiana corporation, as Guarantor, in favor of NBD BANK, N.A., as Lender and Agent, and NATIONAL CITY BANK OF INDIANA, as Lender.

Recitals

WHEREAS, pursuant to a Credit Agreement of even date herewith and related documentation (hereinafter collectively referred to, as they may be amended or replaced from time to time, as the "Agreement"), the Lender's have afforded Borrower financial accommodations in the maximum principal amount of \$27,000,000.00; and

WHEREAS, it is a condition of the Agreement that, in order to further secure the Indebtedness and the Obligations under and as defined in the Agreement, Borrower and each of the Guarantors grant to the Agent, on behalf of and for the pro rata benefit of the Lenders, a lien, security interest and mortgage in all of its now existing and hereafter created or acquired patents, trademarks, trade names, service marks, copyrights, the entire goodwill of the business of Borrower and each of the Guarantors connected with and symbolized by such trademarks, service marks, trade names and copyrights and all of the other general intangibles of Borrower and each of the Guarantors.

NOW, THEREFORE, in order to further secure all present and future obligations (including, without limitation, the Indebtedness and the Obligations as defined in the Agreement) of Borrower to the Lenders, including all interest due thereunder, and the payment and performance of all obligations of Borrower described herein and in the Agreement (hereinafter collectively referred to as "Obligations"), and for other good and valuable consideration, the receipt of which by Borrower is hereby acknowledged, Borrower and each of the Guarantors, jointly and severally, and the Agent and the Lenders hereby agree as follows:

Agreement

1. **Definitions.** All capitalized terms used in this Agreement that are not defined herein shall have the same meanings herein as are ascribed to them in the General Pledge and Security Agreement among Borrower, the Guarantors, the Agent and the Lenders dated of even date herewith (the "Security Agreement").

2. **Grant of Security Interest.** To secure the performance and payment when due of the Obligations, Borrower and the Guarantors, jointly and severally, hereby mortgage, pledge, hypothecate, and grant a security interest to the Agent, on behalf of and for the pro rata benefit of the Lenders, a continuing security interest in, to and under all of the following property, and all of Borrower's and each Guarantor's right, title and interest therein, thereunder and thereto under United States federal or state law and throughout the world, whether now existing or hereafter arising or acquired:

(a) The United States patents and applications for patent of Borrower and each Guarantor described in Exhibit A hereto, and the patents and applications for patent of Borrower and each Guarantor in other countries described in Exhibit B hereto, and all other United States and foreign patents and applications for patent of Borrower and each Guarantor now existing or hereafter filed or acquired;

(b) The inventions disclosed and/or claimed in all of the said United States and foreign patents and applications for patent, and all other proprietary inventions now owned by Borrower or any Guarantor or hereafter made, created or acquired by or for Borrower or any Guarantor whether or not any of said inventions are patentable;

(c) All other applications for patent or like protection on any of said inventions that have now or may in the future be filed by Borrower or any Guarantor, or by the assignors of the rights to said inventions to Borrower or any Guarantor, whether in the United States or in any other country or place anywhere in the world;

(d) All other patents or like protection that have been or may in the future be granted on any of the aforesaid inventions and/or applications to Borrower or any Guarantor, or to any assignor of the rights to any such invention to Borrower or any Guarantor, whether in the United States or in any other country or place anywhere in the world;

(e) The United States copyright registrations and applications for copyright registrations of Borrower and each Guarantor described in Exhibit C hereto, and the copyright registrations and applications for copyright registration of Borrower and each Guarantor in other countries described in Exhibit D hereto and all other copyrights, copyright registrations and copyright applications of Borrower or any Guarantor, now existing or hereafter acquired, whether or not the underlying works of authorship have been published and whether said copyrights are statutory or arise under the common law, and all works of authorship and other intellectual property rights now owned or hereafter created by or for, or acquired by Borrower or any Guarantor, whether in the United States or in any other country or place anywhere in the world;

(f) The United States and State registered trademarks, trade names and service marks and applications for registrations of trademarks, trade names and service marks of Borrower or any Guarantor described in Exhibit E hereto, and the trademarks, service marks

and trade names and applications for registrations of trademarks, service marks and trade names of Borrower or any Guarantor in other countries described in Exhibit F hereto, and all other trademarks, service marks and trade names and applications to register the same of Borrower or any Guarantor, whether registered or unregistered and wherever registered, now existing or hereafter arising, created or acquired by Borrower or any Guarantor, whether in the United States or in any other country or place anywhere in the world;

(g) All renewals, reissues, continuations, extensions or the like of any patents, trademarks, service marks, trade names and like protection, including without limitation, those obtained or permissible under past, present and future laws and statutes of the United States, any State or any other country or place anywhere in the world.

(h) All rights of action on account of past, present, and future unauthorized use of any of said inventions, trademarks, service marks, or trade names and for infringement of said patents, trademarks, service marks or trade names and like protection.

(i) The right after acceleration of the Obligations or commencement of a collection action to file and prosecute applications for patents, and for registration of trademarks, service marks, and trade names on any of said inventions, trademarks, service marks, trade names, or for similar intellectual property in the United States or any other country or place anywhere in the world;

(j) The entire goodwill of the business of Borrower and each Guarantor connected with and symbolized by the trademarks, service marks, trade names and the other general intangibles of Borrower and each Guarantor;

(k) All of Borrower's and each Guarantor's trade names, customer lists, trade secrets, corporate and other business records, license rights, advertising materials, operating manuals, methods, processes, know-how, sales literature, drawings, specifications, descriptions, inventions, name plates, catalogs, supplier contracts, confidential information (other than confidential information of third parties which Borrower nor any Guarantor may disclose under law or under an agreement binding on Borrower or any Guarantor), consulting agreements, engineering contracts, rights to use product names or labels, formulas and all other assets which uniquely reflect the goodwill of the business of Borrower or any Guarantor to which said general intangibles relate; and

(1) All of the proceeds of any of the foregoing (the intangible assets enumerated in subparagraphs (a) through (k) being hereinafter collectively referred to as the "General Intangibles").

3. Security Agreement. This Agreement has been executed and delivered by Borrower and each Guarantor for the purpose of registering the security interest of the Agent in the General Intangibles with the United States Patent and Trademark Office. The security interest granted thereby

has been granted as a supplement to, and not in limitation of, the security granted to the Agent, on behalf of and for the pro rata benefit of the Lenders, under the Security Agreement. The Security Agreement (and all rights and remedies of the Agent thereunder) shall remain in full force and effect in accordance with its terms. Borrower and each Guarantor do hereby further acknowledge and affirm that the rights and remedies of the Agent with respect to its security interest in the General Intangibles granted hereby are more fully set forth in the Security Agreement, the terms and provisions of which (including the remedies provided for therein) are incorporated by reference herein as if fully set forth herein.

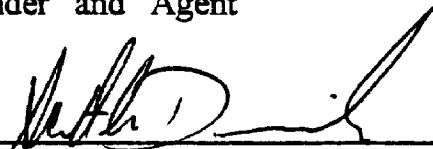
[signature pages immediately following]

IN WITNESS WHEREOF, Borrower, the Guarantors, the Agent and the Lenders have caused this Agreement to be executed by its duly authorized officer as of the date set forth above.

NBD BANK, N.A.,

"Lender" and "Agent"

Date: 1-5-99

By: 

Printed: Scott A. Dvarnik

Its: Vice President

NATIONAL CITY BANK OF INDIANA

"Lender"

Date: _____

By: _____

Printed: _____

Its: _____

GOSHEN RUBBER COMPANIES, INC., an
Indiana corporation

"Borrower"

Date: _____

By: _____

Printed: _____

Its: _____

IN WITNESS WHEREOF, Borrower, the Guarantors, the Agent and the Lenders have caused this Agreement to be executed by its duly authorized officer as of the date set forth above.

NBD BANK, N.A.,

“Lender” and “Agent”

Date: _____

By: _____

Printed: _____

Its: _____

NATIONAL CITY BANK OF INDIANA

“Lender”

Date: JAN 6, 1999

By:  _____

Printed: CHARLES W. TRAOREN

Its: SR. V.P.

GOSHEN RUBBER COMPANIES, INC., an
Indiana corporation

“Borrower”

Date: _____

By: _____

Printed: _____

Its: _____

IN WITNESS WHEREOF, Borrower, the Guarantors, the Agent and the Lenders have caused this Agreement to be executed by its duly authorized officer as of the date set forth above.

NBD BANK, N.A.,

“Lender” and “Agent”

Date: _____

By: _____

Printed: _____

Its: _____

NATIONAL CITY BANK OF INDIANA

“Lender”

Date: _____

By: _____

Printed: _____

Its: _____

GOSHEN RUBBER COMPANIES, INC., an
Indiana corporation

“Borrower”

Date: 1/6/99

By: 

Printed: WILLIAM P. JOHNSON

Its: PRESIDENT

GOSHEN RUBBER CO., INC., an
Indiana corporation

"Guarantor"

Date: 1/6/99

By: 


Printed: William P. Johnson

Its: PRESIDENT

SYRACUSE RUBBER PRODUCTS, INC., an
Indiana corporation

"Guarantor"

Date: 1/6/99

By: 

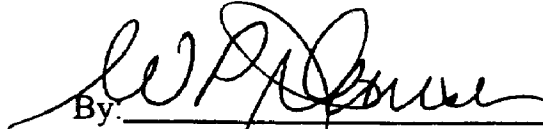
Printed: William P. Johnson

Its: PRESIDENT

G.R. PLASTICS, INC., an
Indiana corporation

"Guarantor"

Date: 1/6/99

By: 

Printed: William P. Johnson

Its: PRESIDENT

ETI, INCORPORATED, a
Florida corporation

"Guarantor"

Date: 1/6/99

By: 

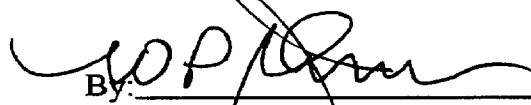
Printed: WILLIAM P. JOHNSON

Its: PRESIDENT

GNC CORPORATION, a
North Carolina corporation

"Guarantor"

Date: 1/6/99

By: 

Printed: WILLIAM P. JOHNSON

Its: PRESIDENT

GRN CORPORATION, a
Nebraska corporation

"Guarantor"

Date: 1/6/99

By: 

Printed: WILLIAM P. JOHNSON

Its: PRESIDENT

BOND-FLEX RUBBER CO., INC., an
Indiana corporation

"Guarantor"

Date: 1/6/99

By: 

Printed: William P. Johnson

Its: PRESIDENT

BOWER MANUFACTURING CORP., an
Indiana corporation

"Guarantor"

Date: 1/6/99

By: 

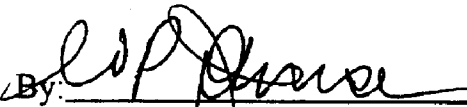
Printed: William P. Johnson

Its: PRESIDENT

GRB ENTERPRISES, INC., an
Indiana corporation

"Guarantor"

Date: 1/6/99

By: 

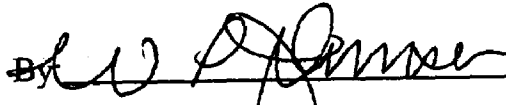
Printed: William P. Johnson

Its: PRESIDENT

GRM CORPORATION, an
Indiana corporation

"Guarantor"

Date: 1/6/99

By 

Printed: William P. Johnson

Its: PRESIDENT

Exhibit A

United States Patents

None

Exhibit B

Foreign Patents

None

Exhibit C

United States Copyrights

None

Exhibit D
Foreign Copyrights

None

Exhibit E

United States Trademarks

Gr Plastics, Inc. is the owner of the trademark "Nu-Wood" under Registration No. 1,660,843 registered October 15, 1991.

Goshen Rubber Co., Inc is the owner of the trademarks (1) "Tetraseals" under Registration No. 796,750, (2) "V-Hicular and design" under Registration No. 1,185,764 registered January 12, 1982 and (3) "Ang-L-Seals" under Registration No. 796,751.

Exhibit F
Foreign Trademarks

None

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