

MKD
10-18-99

RECOF



101186594

OMB No. 0651-0011 (exp. 4/94)

Tab settings

To the Assistant Commissioner for Trademarks:
Please record the attached original documents or copy thereof.

1. Name of conveying party(ies):
The Bank of New York

Individual(s) Association
 General Partnership Limited Partnership
 Corporation-State
 Other _____

Additional name(s) of conveying party(ies) attached? Yes No

2. Name and address of receiving party(ies)
Name: Elliott Turbomachinery Co., Inc.
Internal Address: _____
Street Address: 901 North Fourth Street
City: Jeannette State: PA ZIP: 15644

Individual(s) citizenship _____
 Association _____
 General Partnership _____
 Limited Partnership _____
 Corporation-State Delaware
 Other _____

If assignee is not domiciled in the United States, a domestic representative designation is attached: Yes No
(Designations must be a separate document from assignment)
Additional name(s) & address(es) attached? Yes No

3. Nature of conveyance:
 Assignment Merger
 Security Agreement Change of Name
 Other Release of Trademark Assignment

Execution Date: January 26, 1999

4. Application number(s) or Registration number(s):
A. Trademark Application No. (s)

B. Trademark Registration No. (s)

1,110,467	1,651,711	1,665,245
1,600,389	1,652,958	1,669,740
1,601,929	1,664,797	1,671,618
1,624,464		

Additional numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:
Name: Richard L. Byrne
Internal Address: Webb Ziesenheim Logsdon
Orkin & Hanson, P.C.
Street Address: 700 Koppers Building
436 Seventh Avenue
City: Pittsburgh State: PA ZIP: 15219-1818

6. Total number of applications and registrations involved: 10

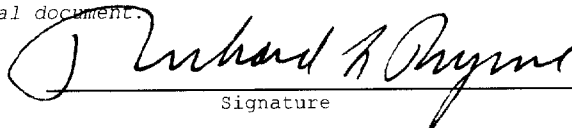
7. Total fee (37 CFR 3.41).....\$ 265.00
 Enclosed
 Authorized to be charged to deposit account

8. Deposit account number:

(Attach triplicate copy of this page if paying by deposit account)

DO NOT USE THIS SPACE

9. Statement and signature.
To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Richard L. Byrne  October 14, 1999
Name of Person Signing Signature Date
Registration No. 28,498

Total number of pages including cover sheet, attachments and document 4

Mail documents to be recorded with required cover sheet information to:
U.S. Patent and Trademark Office, Office of Public Records
Crystal Gateway 4, Room 335, Washington, D.C. 20231

10/28/1999 DNGUYEN 00000282 1110467

01 FC:481
02 FC:482

40.00 OP
225.00 OP

RELEASE OF TRADEMARK ASSIGNMENT

WHEREAS, Elliott Turbomachinery Co., Inc., a Delaware corporation (the "Borrower"), entered into the Third Amended and Restated Credit Agreement, dated as of October 16, 1996 (as the same may have been amended, supplemented or otherwise modified from time to time, the "Credit Agreement"), among the Borrower, the Lenders party thereto and The Bank of New York, as Agent (the "Agent");

WHEREAS, in connection with the Credit Agreement, the Borrower entered into a Security Agreement, dated as of December 12, 1989 (as the same may have been amended, supplemented or otherwise modified from time to time, the "Security Agreement");

WHEREAS, pursuant to the Security Agreement, the Borrower executed and delivered a Security Agreement (Trademark), dated as of December 12, 1989 (the "Security Agreement (Trademark)"), which such Security Agreement (Trademark) was recorded in the United States Patent and Trademark Office on Reel 0692, Frame 0054 on January 11, 1990;

WHEREAS, as a supplement to the Security Agreement (Trademark), the Borrower executed and delivered the Supplement to the Security Agreement and the Security Agreement (Trademark), dated as of October 15, 1997 (the "Supplement Trademark Assignment"), which such Supplement Trademark Assignment was recorded in the United States Patent and Trademark Office on Reel 1652, Frame 0943 on November 10, 1997; and

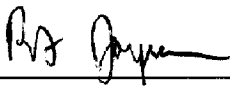
WHEREAS, the Borrower has requested that the Agent release and reassign its interest in the trademarks listed on Attachment 1 annexed hereto.

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, the Agent hereby:

1. Releases and reassigns to the Borrower any and all liens, security interests, right, title and interest of the Agent in the trademarks which are described more fully in Attachment 1, without recourse or representation or warranty, express or implied; and
2. Authorizes and requests the United States Patent and Trademark Office to note and record the existence of the release hereby given.

IN WITNESS WHEREOF, the Agent has caused this Release to be signed by its duly authorized officer as of January 26, 1999.

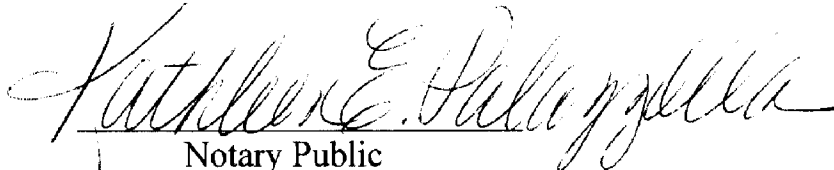
THE BANK OF NEW YORK, as Agent

By: 
Name: Robert J. Joyce
Title: Vice President

STATE OF NEW YORK :

COUNTY OF NEW YORK :

On this 26th day of January, 1999, before me personally came Robert J. Joyce, to me known, who being by me duly sworn, did depose and say, that he is a Vice President of The Bank of New York, the corporation described in and which executed the foregoing instrument; and that he signed his name thereto by order of the Board of Directors of said corporation.


Notary Public

KATHLEEN E. PALAZZOLLA
NOTARY PUBLIC, State of New York
No. 43-4503546 Qual. in Rich. Co.
Certificate Filed in in New York County
Commission Expires Jan. 31, 2000

ATTACHMENT 1

List of Trademarks

Registration No.

Mark

1,110,467	WHITE GILL
1,600,389	ELLIOTT and design (globe)
1,601,929	E and design (upswept arrow)
1,624,464	ELLIOTT and design (globe)
1,651,711	E and design
1,652,958	E and design
1,664,797	ELLIOTT and design
1,665,245	ELLIOTT and design
1,669,740	ELLIOTT
1,671,618	ELLIOTT