

06-22-2000



101388610

TO: The Commissioner of Patents and Trademarks: Please record the attached original document(s) or copy(ies).

Submission Type

- New **CPR/FINANCE**
- Resubmission (Non-Recordation)
Document ID#
- Correction of PTO Error
Reel # Frame #
- Corrective Document
Reel # Frame #

Conveyance Type

- Assignment
- License
- Security
- Nunc Pro Tunc Assignment
- Merger
- Change of Name
- Other **Notice of Grant of Security Interest**

Effective Date
Month Day Year
5/2/00

Conveying Party

Mark if additional names of conveying parties attached

Execution Date
Month Day Year

Name **NEPTCO Incorporated**

5/2/00

Formerly

- Individual
- General Partnership
- Limited Partnership
- Corporation
- Association

Other

Citizenship/State of Incorporation/Organization **Rhode Island**

Receiving Party

Mark if additional names of receiving parties attached

Name **Bank of America, N.A., as Administrative Agent**

DBA/AKA/TA

Composed of

Address (line 1) **100 N. Tryon Street**

Address (line 2)

Address (line 3)

Charlotte

City

NC

State/Country

28255

Zip Code

- Individual
- General Partnership
- Limited Partnership

- Corporation
- Association

Other **National banking association**

Citizenship/State of
Incorporation/Organization

If document to be recorded is an assignment and the receiving party is not domiciled in the United States, an appointment of a domestic representative should be attached. (Designation must be a separate document from Assignment.)

FOR OFFICE USE ONLY

Public burden reporting for this collection of information is estimated to average approximately 30 minutes per Cover Sheet to be recorded, including time for reviewing the document and gathering the data needed to complete the Cover Sheet. Send comments regarding this burden estimate to the U.S. Patent and Trademark Office, Chief Information Officer, Washington, D.C. 20231 and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Paperwork Reduction Project (0651-0027), Washington, D.C. 20503. See OMB Information Collection Budget Package 0651-0027, Patent and Trademark Assignment Practice. DO NOT SEND REQUESTS TO RECORD ASSIGNMENT DOCUMENTS TO THIS ADDRESS.

Mail documents to be recorded with required cover sheet(s) information to:
Commissioner of Patents and Trademarks, Box Assignments, Washington, D.C. 20231

06/21/2000 DMGUYEN 00000198 75783510

01 FC:481
02 FC:482

40.00 OP
450.00 OP

Domestic Representative Name and Address

Enter for the first Receiving Party Only.

Name

Address (line 1)

Address (line 2)

Address (line 3)

Address (line 4)

Correspondent Name and Address

Area Code and Telephone Number

Name

Address (line 1)

Address (line 2)

Address (line 3)

Address (line 4)

Pages Enter the total number of pages of the attached conveyance document including any attachments. #

Trademark Application Number(s) or Registration Number(s) Mark if additional numbers attached
 Enter either the Trademark Application Number or the Registration Number (DO NOT ENTER BOTH numbers for the same property).

Trademark Application Number(s)			Registration Number(s)		
<input type="text" value="75/783,510"/>	<input type="text"/>	<input type="text"/>	<input type="text" value="2,048,014"/>	<input type="text" value="2,246,442"/>	<input type="text" value="1,945,276"/>
<input type="text" value="75/336,583"/>	<input type="text"/>	<input type="text"/>	<input type="text" value="2,061,523"/>	<input type="text" value="2,237,710"/>	<input type="text" value="1,955,432"/>
<input type="text" value="75/387,467"/>	<input type="text"/>	<input type="text"/>	<input type="text" value="2,051,025"/>	<input type="text" value="2,274,935"/>	<input type="text" value="1,832,751"/>

Number of Properties Enter the total number of properties involved. #

Fee Amount Fee Amount for Properties Listed (37 CFR 3.41): \$

Method of Payment: Enclosed Deposit Account
 Deposit Account (any deficiency)
 (Enter for payment by deposit account or if additional fees can be charged to the account.)

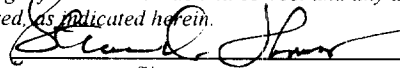
Deposit Account Number: #

Authorization to charge additional fees: Yes No

Statement and Signature

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document. Charges to deposit account are authorized as indicated herein.

Name of Person Signing


Signature

Date Signed

**RECORDATION FORM COVER SHEET
 CONTINUATION
 TRADEMARKS ONLY**

Conveying Party **Mark if additional names of conveying parties attached**
 Enter Additional Conveying Party

Name **Execution Date**
 Month Day Year

Formerly

Individual General Partnership Limited Partnership Corporation Association

Other

Citizenship/State of Incorporation/Organizaiton

Receiving Party **Mark if additional names of receiving parties attached**
 Enter Additional Receiving Party

Name

DBA/AKA/TA

Composed of

Address (line 1)

Address (line 2)

Address (line 3)
 City State/Country Zip Code

Individual General Partnership Limited Partnership

Corporation Association

Other

Citizenship/State of Incorporation/Organization

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Trademark Application Number(s) or Registration Number(s) **Mark if additional numbers attached**
 Enter either the Trademark Application Number or the Registration Number (DO NOT ENTER BOTH numbers for the same property).

Trademark Application Number(s)			Registration Number(s)		
<input type="text"/>	<input type="text"/>	<input type="text"/>	1,797,425	1,266,309	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	1,739,832	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	1,706,758	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	1,570,944	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	1,439,034	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	1,378,761	<input type="text"/>	<input type="text"/>

NOTICE
OF
GRANT OF SECURITY INTEREST
IN
TRADEMARKS

United States Patent and Trademark Office

Ladies and Gentlemen:

Please be advised that pursuant to the Security Agreement dated as of May 2, 2000 (the "Security Agreement") by and among the Credit Parties party thereto (each a "Credit Party" and collectively, the "Credit Parties") and Bank of America, N.A., as Administrative Agent (the "Administrative Agent") for the Lenders referenced therein (the "Lenders"), the undersigned Credit Party has granted a continuing security interest in and continuing lien upon, the trademark registrations and trademark applications shown below to the Administrative Agent for the ratable benefit of the Lenders:

TRADEMARKS


Registered U.S. Trademarks:

Mark	Registration No.	Registration Date
NEPTAPE	2,048,014	3/25/97
SLICKTAPE	2,061,523	5/13/97
HIGH-DRAW	2,051,025	4/8/97
FIREFITE	2,246,442	5/18/99
LIGHTLINE	2,237,710	4/6/99
CLEARVUE	2,274,935	8/31/99
ARBORTAPE	1,945,276	1/2/96
FIBERBUNDLE	1,955,432	2/6/96
GRAPHLITE and Design	1,832,751	4/26/94
LIGHTLINE	1,797,425	10/12/93
FLEXLINE	1,739,832	12/15/92
ARALINE	1,706,758	8/11/92
CHECKERBOARD	1,570,944	12/12/89
NEPTCO	1,439,034	5/12/87
N (stylized)	1,378,761	1/21/86
MULETAPE	1,266,309	2/7/84

The Credit Parties and the Administrative Agent, on behalf of the Lenders, hereby acknowledge and agree that the security interest in the foregoing trademark registrations and trademark applications (i) may only be terminated in accordance with the terms of the Security Agreement and (ii) is not to be construed as an assignment of any trademark registration or trademark application.


Very truly yours,

NEPTCO Incorporated,
a Rhode Island corporation

By: 
Name: GAETANO L. MARINI
Title: PRESIDENT + CEO

Acknowledged and Accepted:

BANK OF AMERICA, N.A., as Administrative Agent

By: 
Name: Curtis D. Leach
Title: Vice President

TRADEMARK APPLICATIONS

Pending U.S. Trademarks:

Mark	Application Serial No.	Filing Date
WAFERTAPE	75/783,510	8/24/99
FLATLINE	75/336,583	8/06/97
POWERLINE	75/387,467	11/10/97

CHAR1\533035_1

RECORDED: 05/30/2000

**TRADEMARK
REEL: 002091 FRAME: 0237**