FORM PTO-1618A Expires 06/30/99 OMB 0651-0027

07-05-2000



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k	Karl M. Zielaznicki	U2.	5/31/00
Name	of Person Signing	Signature	Date Signed

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REEL: 002095 FRAME: 0372

RELEASE OF SECURITY AGREEMENT

THIS RELEASE is granted made and entered into between **ING (U.S.) Capital LLC**, its successors and assigns (collectively, the "Secured Party") and **MortgageIT**, **Inc.**, a New York corporation (the "Debtor").

WHEREAS, Secured Party and Debtor entered into a **Security Agreement** dated January 14, 2000 (the "Agreement") wherein as collateral security for the prompt and full payment and performance of all of the Obligations (as defined therein), the Debtor granted to the Secured Party a continuing security interest in all of Debtor's right, title and interest in and to all property and assets of every kind and description, wherever located, whether now or hereafter existing, owned, licensed, leased, consigned, arising or acquired by the Debtor, including (without limitation) equipment, inventory, fixtures and other goods of any and every kind whatsoever, and all accounts, instruments, investment property, documents, chattel paper and general intangibles of any and every kind whatsoever, and all replacements, substitutions, proceeds and products of, and all books and records pertaining to, any of the foregoing (collectively, the "Collateral"); and

WHEREAS, all of the Obligations under the Agreement have been satisfied in full and the Secured Party desires to release the security interest granted in the Agreement.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Secured Party hereby releases the security interest in all right, title and interest in and to the Collateral granted in the Agreement to the Debtor.

IN WITNESS WHEREOF, the Secured Party has caused this Release to be executed by its duly authorized officer as of this <u>M</u>th day of April 2000.

MAY

ING (U.S.) Capital DLC

By:

Name:

Redmond

Title:

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TRADEMARK REEL: 002095 FRAME: 0373

STATE OF NEW YORK) STATE OF NEW YORK
COUNTY OF NEW YORK)
On the 10 day of May in the year 2000 before me, the undersigned, a Notary Public in and for the said State, personally appeared **BLL REDMOLL**, known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his capacity as of ING (U.S.) Capital LLC, and that by his signature executed the instrument on behalf of the same
Whendy Spears Notary Public
WENDY SPEARS Notary Public, State of New York No. 01SP5024978 My commission expires: Qualified in New York County Commission Expires March 21, 2002

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RECORDED: 06/05/2000

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