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Correspond	ent Name and Address Area Code and Telephone Number (215) 569-5619
Name [Timothy D. Pecsenye, Esquire
Address (line 1)	BLANK ROME COMISKY & McCAULEY LLP
Address (line 2)	One Logan Square
Address (line 3)	Philadelphia, PA
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Pages	Enter the total number of pages of the attached conveyance document # including any attachments.
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Trac	lemark Application Number(s) Registration Number(s)
	1,111,119 2,234,197 735,707
	1,142,160
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302-571-1395 T-857 P 13/15 F-473

(The Trademark(s))

1979 8/7/57 1982 5/10/61 1980 10/19/77	EXPIRATION DATE Jan. 9, 2009 Aug. 7, 2002 Dec. 2, 2000 Mar. 23, 2009
	1979 8/7/57 1962 S/10/61 1980 10/19/77

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TRADEMARK **REEL: 002123 FRAME: 0450**

TRADEMARK ASSIGNMENT

Pic 'N Pay Stores, Inc., a Delaware corporation, having a place of business at 10301 Old Monroe Rd. Mathews, N.C. 28105 ("PNP"), for good and valuable consideration, receipt of which is hereby acknowledged, does hereby assign to Payless ShoeSource Worldwide, Inc., a Kansas corporation having a principal place of business at Jayhawk Towers, 700 S.W. Jackson Street, Suite 202, Topeka, Kansas 66603 ("Purchaser"), its entire right, title, and interest in and to the trademarks PIC 'N PAY (registration no. 1,111,119), PIC 'N PAY (registration no. 735,707), PIC 'N PAY SHOES (registration no. 1,142,160) and SHOE WORLD (registration no. 2,234,197), copies of which are attached in Exhibit A hereto (the "Trademarks"), together with the goodwill of the business symbolized by the Trademarks and including the right to sue and recover for past infringement of the Trademarks, if any.

This assignment is subject to and in accordance with the provisions of the Trademark Purchase Agreement by and between PNP and Purchaser.

IN WITNESS WHEREOF, PNP has caused this Trademark Assignment to be executed in its name and by its duly authorized representative this 20th day of JULE, 2000.

PIC 'N PAY STORES, INC.

BY: Bull thistisEAL

STATE OF Defaulare

COUNTY OF New Castle:

On this 26 day of June 2000, before me appeared Baker A. Snith the person who signed this instrument, who acknowledged that he signed it as his free act on behalf of Pic 'N Pay Stores, Inc., and that he is authorized to sign this assignment as on behalf of

Pic 'N Pay Stores, Inc.

Notary Public

My Commission Expires:

NATALIE S. WOLF, ESQ. NOTARIAL OFFICER, STATE OF DELAWARE LICENSED ATTORNEY-AT-LAW

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