FORM PTO-1618A Expirés 06/30/99 OMB 0651-0027

09-22-2000

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U.S. Department of Commerce Patent and Trademark Office **TRADEMARK**

RECORDATION FORM COVER SHEET

TRADE	MARKS ONLY
TO: The Commissioner of Patents and Trademarks: Submission Type X New Resubmission (Non-Recordation) Document ID # Correction of PTO Error Reel # Corrective Document Reel # Frame #	Please record the attached original document(s) or copy(ies). Conveyance Type Assignment License X Security Agreement Nunc Pro Tunc Assignment Effective Date Month Day Year Change of Name Other
Name MICHAELS OF OREGON CO. Formerly General Partnership Other	Mark if additional names of conveying parties attached Execution Date Month Day Year [06301999] Limited Partnership X Corporation Association
Receiving Party Name U.S. BANK NATIONAL ASSOCIATION	Mark if additional names of receiving parties attached
Composed of Address (line 1) COMMERCIAL LOAN SERVICING, PI	
Address (line 2) 555 S.W. OAK STREET Address (line 3) PORTLAND City General Partnership Corporation Association NATIONAL BANKING ASSOCIATION	State/Country State/Country Limited Partnership If document to be recorded is an assignment and the receiving party is not domiciled in the United States, an appointment of a domestic representative should be attached. (Designation must be a separate document from Assignment.)
Citizenship/State of Incorporation/Organizat 2000 DNGUYEN 00000114 75459983 FOR 481 40.00 DP 850.00 DP	tion Coffice USE ONLY

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Address (line 2)				
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Address (line 4)				
Correspond	dent Name and Add	Iress Area Code and Telephone Number	503) 224-5858	
Name	DUSTIN R. KLINGER			
Address (line 1)	MILLER NASH LLP			
Address (line 2)	3500 U.S. BANCORP TO	OWER		
Address (line 3)	111 S.W. FIFTH AVENU	E		
Address (line 4)	PORTLAND, OR 97204-	-3699		
Pages		er of pages of the attached conveyance	document # 4	
Trademark	including any attachr Application Numbe	er(s) or Registration Number(s)	Mark if additional numbers attached	
	• •	nber <u>or</u> the Registration Number (DO NOT ENTER	BOTH numbers for the same property).	
	demark Application Nu		gistration Number(s)	
75459983	75528111	75651770 1165464	874972 1331803	
75456704	75534446	75679855 [1141729	893980	
75520065	75650029	[1330706]	1275064 1136550	
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Fee Amour	nt Fee Arn	ount for Properties Listed (37 CFR 3.4	1): \$ [890.00	
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Statement and Signature				
To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document. Charges to deposit account are authorized, as indicated herein.				
DUSTIN R. K				
Name	of Person Signing	Signature	Date Signed	

FORM PTO-1618C Expires 06/30/99 OMB 0651-0027

RECORDATION FORM COVER SHEET CONTINUATION TRADEMARKS ONLY

U.S. Department of Commerce Patent and Trademark Office TRADEMARK

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Zip Code
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TRADEMARK SECURITY AGREEMENT IN UNITED STATES TRADEMARKS

FOR GOOD AND VALUABLE CONSIDERATION, the receipt and sufficiency of which are hereby acknowledged, Michaels of Oregon Co., an Oregon Corporation (the "Debtor"), whose address is P.O. Box 1690, Oregon City, Oregon 97405, hereby grants to U.S. BANK NATIONAL ASSOCIATION, Commercial Loan Servicing, PL-7, 555 S.W. Oak, Portland, Oregon, 97204, ("Lender") a security interest in all of Debtor's right, title and interest in and to (a) the United States trademarks and trademark applications set forth on attached Schedule I; (b) the goodwill associated therewith; (c) all renewals thereof; (d) all rights to income, royalties, profits, awards, damages or other rights relating thereto, including, without limitation, the right to sue for past, present or future infringement; (e) all licenses and agreements, written or oral, providing for the grant by or to Grantor of any right to use any trademark; and (f) all proceeds thereof (collectively, the "Trademarks").

THIS TRADEMARK SECURITY AGREEMENT is made to secure the full and prompt performance and payment of all the Secured Obligations of the Debtor, as such term is defined in the Security Agreement, dated as of June 30, 1999, among the Debtor and Lender (as amended, supplemented or modified from time to time, the "Security Agreement"). Upon termination of Lender's security interest, Lender shall execute, acknowledge, and deliver to the Debtor an instrument in writing releasing the security interest in the Trademarks acquired under this TRADEMARK SECURITY AGREEMENT.

THIS TRADEMARK SECURITY AGREEMENT is entered into in conjunction with the security interest granted to the Lender under the Security Agreement. The rights and remedies of the Lender with respect to the security interest granted herein are without prejudice to, and are in addition to, those set forth in the Security Agreement, all terms and provisions of which are incorporated herein by reference. In the event that any provision of this Agreement is deemed to conflict with the Security Agreement, the provisions of the Security Agreement shall govern.

PDXDOCS:1093461.1

IN WITNESS WHEREOF, the undersigned have executed this Trademark Security Agreement as of the 30th day of June, 1999.

MICHAELS OF OREGON CO.

By: Amis 1. (4th Title: President + CEO

STATE OF OREGON

COUNTY OF Multrowoh

This instrument was acknowledged before me on this 30th day of June, 1999,

This instrument was acknowledged before me on this 30th day of June, 1999,

This instrument was acknowledged before me on this 30th day of June, 1999,

This instrument was acknowledged before me on this 30th day of June, 1999,

This instrument was acknowledged before me on this 30th day of June, 1999,

This instrument was acknowledged before me on this 30th day of June, 1999,

Notary Public of Oregon

My commission expires: 7

OFFICIAL SEAL

VICKI LEE KRYSZAK

NOTAHY PUBLIC-OREGON
COMMISSION NO. 314270

MODOMMISSION EXPIRES AUG 10, 2002

PDXDOCS:1093461.1

SCHEDULE I

INTANGIBLE ASSETS

TRADEMARKS AND TRADEMARK INFORMATION

<u>Mark</u>	Serial No. or Registration No.	Registration or Filing Date	
HOT SHOT	1,165,464	8/18/1981	
QD	1,141,729	11/25/1980	
QD	1,330,706	4/16/1985	
UNCLE MIKE'S	874,972	8/19/1969	
UNCLE MIKE'S	1,137,525	7/8/1980	
UNCLE MIKE'S	1,275,064	4/24/1984	
UNCLE MIKE'S	1,331,803	4/23/1985	
MICHAELS	893,980	7/7/1970	
SLINGER	1,336,550	5/21/1985	
SWIVELOCK	1,615,616	10/2/1990	
SUPER SWIVEL	1,574,754	1/2/1990	
SIDEKICK	1,324,375	3/12/1985	
MAKING GOOD GUNS BETTER	1,336,592	5/21/1985	
MICHAELS OF OREGON CO. UNCLE MIKE'S and Design	1,482,288	3/29/1988	
GUNRUNNER	1,704,816	8/4/1992	
MIRAGE	2,219,277	1/19/1999	
MIRAGE	2,120,971	12/16/1997	
PRO-PAK	2,168,875	6/30/1998	

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BORE CLEANER

RECORDED: 09/05/2000

G'	UN MATE	2,185,288	9/1/1998
PI	RO-3	2,063,299	5/20/1997
LI	GHTNING LOADER	1,489,242	5/24/1988
Qì	UICK LOADER	1,490,105	5/31/1988
H	OT LIPS	1,655,508	9/3/1991
M	INI BÏNO	1,667,514	12/10/1991
Bſ	UTLER CREEK	1,673,345	1/28/1992
PC	DLY-PATCH	1,686,292	5/12/1992
GI	UNMATE	75/456,704	3/26/1998
IJ	LTRA	75/520,065	7/16/1998
M.	OUNTAINS AND A AN ON A HORSE esign	75/528,111	7/30/1998
PR	DEKICK ROFESSIONAL and esign	75/534,446	8/11/1998
PR	RO-4	75/650,029	3/1/1999
PR	tO-5	75/651,770	3/2/1999
НС	OT LEGS	75/679,855	4/8/1999
SI	DEKICK	75/459,983	3/13/1998
W	ORLD'S FASTEST GUN	2,174,085	7/14/1998

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