

**PARTIAL RELEASE OF SECURITY INTEREST IN
INTELLECTUAL PROPERTY**

WHEREAS, VISKASE SALES CORPORATION, a Delaware corporation (the "Grantor") executed and delivered to THE CIT GROUP/BUSINESS CREDIT, INC., as Agent (the "Agent") on behalf of itself and certain lenders (collectively, the "CIT Lenders"), as well as GENERAL MOTORS EMPLOYEE GLOBAL GROUP PENSION TRUST, DEPARTMENT OF PENSIONS - CITY OF LOS ANGELES, NAVY EXCHANGE SERVICE COMMAND RETIREMENT TRUST, RAYTHEON CO. MASTER PENSION TRUST, FIRST DATA CORPORATION MASTER RETIREMENT TRUST and D.P. KELLY AND ASSOCIATES, a certain Grant of Security Interest in Intellectual Property dated as of June 14, 1999 (the "Grant of Security Interest"); and

WHEREAS, the Grant of Security Interest was recorded in the United States Patent and Trademark Office on June 24, 1999 at Reel 1919, Frame 569, and covered, among other intellectual property of Grantor, the registered U.S trademarks set forth on Schedule A attached hereto (collectively, the "Trademarks");

WHEREAS, the Grantor intends to sell the portion of its business to which the Trademarks relate, and in connection therewith, has requested that the Agent and the CIT Lenders release their security interests in the Trademarks to facilitate such sale; and

WHEREAS, the CIT Lenders have agreed to this request and have authorized the Agent, on their behalf, to execute and deliver this instrument to the Grantor;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged:

1. Partial Release by CIT Lenders. (a) The Agent, for itself and on behalf of the CIT Lenders, hereby (i) terminates and releases the security interests of the Agent and the CIT Lenders in the Trademarks, and (ii) reassigns, transfers and conveys to the Grantor, all of the Agent's and the CIT Lenders' right, title and interest in and to each of the Trademarks, together with all goodwill of the Grantor's business symbolized thereby.

(b) As to the intellectual property of the Grantor subject to the Grant of Security Interest other than the Trademarks, the Grant of Security Interest shall remain unmodified and in full force and effect.

IN WITNESS WHEREOF, the Agent has executed and delivered Partial Release of Security Interest in Intellectual Property as of this 30th day of August, 2000.

THE CIT GROUP/BUSINESS CREDIT,
INC., as Agent

By: *Robert W. Agler*
Title: *Vice President*

STATE OF ILLINOIS)
) ss.
COUNTY OF COOK)

This instrument was acknowledged before me, a notary public in and for said County and State, on August 30, 2000, by Robert W. Agler, a Vice President of The CIT Group/Business Credit, Inc., on behalf of such company.



Marian J. Wallis
Notary Public

SCHEDULE A

List of Released Trademarks

<u>Trademark</u>	<u>Nature of Goods</u>	<u>Registration No.</u>	<u>Registration Date</u>
PERFRESH	Plastic flower bulb bags, plastic film, in roll form for industrial and commercial use	1,987,533	July 16, 1996