FORM PTO-1618A Expires 06/30/99 OMB 0651-0027 12-06-2000



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U.S. Department of Commerce Patent and Trademark Office TRADEMARK

RECORDATION FORM COVER SHEET

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Submission Type Conveyance Type			
X New Assignment License			
Resubmission (Non-Recordation) Document ID # Correction of PTO Error Reel # Frame # Change of Name Nunc Pro Tunc Assignment Effective Date Month Day Year 11012000			
Corrective Document			
Conveying Party Mark if additional names of conveying parties attached Execution Date Month Day Year			
Name Bank of America, N.A., as Agent 11012000			
Formerly			
Individual General Partnership Limited Partnership Corporation X Association			
Other			
Citizenship/State of Incorporation/Organization			
Receiving Party Mark if additional names of receiving parties attached			
Name Pebble Beach Company			
DBA/AKA/TA			
Composed of			
Address(line 1) 2700 Seventeen Mile Drive			
Address (line 2)			
Address (line 3) Pebble Beach CA State/Country Zip Code			
Individual General Partnership Limited Partnership If document to be recorded is an assignment and the receiving party is not domiciled in the United States, an			
X Corporation Association appointment of a domestic representative should be attached.			
Other (Designation must be a separate document from A ssignment.)			
X Citizenship/State of Incorporation/Organization California			
FOR OFFICE USE ONLY			

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FORM PTO-10 Expires 06/30/99 OMB 0651-0027	618B Page 2	U. 3. Department of Commerce Patent and Trademark Office TRADEMARK
	epresentative Name and Address Enter for the first Receiving Part	
Name	Enter for the matteresting Fair	— — — — — — — — — — — — — — — — — — —
Address (line 1)		
Address (line 2)		
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Address (line 4)		
Corresponde	ent Name and Address Area Code and Telephone Number (949) 760-	0931
Name [Stacie L. Gollata, Esq.	
Address (line 1)	Irell & Manella LLP	
Address (line 2)	840 Newport Center Drive, Ste. 400	
Address (line 3)	Newport Beach, CA 92660	
Address (line 4)		
1 4900	Enter the total number of pages of the attached conveyance document including any attachments.	# 4
		ditional numbers attached
	Trademark Application Number <u>or</u> the Registration Number (DO NOT ENTER BOTH numbers for	
Trade	emark Application Number(s) Registration Numb	per(s)
	See attached list.	
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Number of Pi	roperties Enter the total number of properties involved. #	53
Fee Amount	Fee Amount for Properties Listed (37 CFR 3.41): \$ 40.6	00
Method of Deposit Ac		-
(Enter for pay	yment by deposit account or if additional fees can be charged to the account.) Deposit Account Number: #09-094	6

Statement and Signature

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document. Charges to deposit account are authorized, as indicated herein.

Deposit Account Number:

Name of Person Signing	Signature	Date Signed
Stacie L. Gollata, Esq.	Max Olake	11/01/00

Authorization to charge additional fees:

No

Yes

FORM PTO-1618C Expires 06/30/99 OMB 0651-0027

RECORDATION FORM COVER SHEET CONTINUATION TRADEMARKS ONLY

U.S. Department of Commerce
Pat int and Trademark Office
TRADEMARK

C112 0001-0027	TRADEMARKS ONLY	MADEMAKK
_	Party Conveying Party Mark if additional names of conveying parties atta	ched Execution Date Month Day Year
Name _		
Formerly _		
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Other		
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Name		
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Address (line 3)		
Individual Corporati	on Association assignment an not domiciled is appointment or representative (Designation not domiciled)	Zip Code be recorded is an If the receiving party is In the United States, an If a domestic Should be attached Sust be a separate Should the Assignment.)
	nip/State of Incorporation/Organization	
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	Trademark Application Number or the Registration Number (DO NOT ENTER BOTH numbers for the	
Trad	emark Application Number(s) Registration Numb	(S)

RECORDATION FORM COVER SHEET

TRADEMARKS ONLY

Trademark Application Number(s) or Registration Number(s) - Continued

1,685.253	1,685,325	1,685,352	1,597,910
1,685,377	1,714,240	1,094,027	1,769,995
1,806,757	1,953,246	1,897,908	
1,909,326	1,897,908	1,897,908	
1,941,371	1,767,506	1,919,791	,
1,604,890	2,105,613	1,973,850	
1,790,511	1,884,513	1,723,230	
1,732,248	1,723,688	1,723,773	
1,723,806	1,738,373	1,738,389	
768,208	1,735,008	1,791,043	
1,806,360	1,806,360	1,065,027	
1,724,418	1,571,563	1,605,005	
1,995,592	1,159,317	1,567,956	
1,767,688	1,028,939	1,895,629	
1,776,631	1,765,946	1,767,424	
1,800,901	1,720,366	1,548,843	
1,589,475	1,575,774	1,597,864	

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U.S. TRADEMARKS RELEASE OF SECURITY INTEREST

As of the date hereof, the undersigned Bank of America, N.A., as Agent (the "Secured Party"), has not assigned or otherwise disposed of any interest in the Collateral described in the Security Agreement recorded with the United States Patent and Trademark Office on August 10, 1999 at Reel 1935, Frame 0469 (the "Agreement") with respect to the registered trademarks and pending trademark applications of Pebble Beach Company (the "Debtor") listed in the attached Schedule A.

The Secured Party hereby releases for the benefit of the Debtor any and all security interests and all other interests in the Collateral granted in the Agreement.

Dated as of the 1st day of November, 2000.

Secured Party:

BANK OF AMERICA, N.A., AS AGENT

By:

Name:

Title:

M. David Howard Managing Director

Schedule A

Pebble Beach Company [A California General Partnership comprised of Cypress I LLC (a Delaware limited liability company) and Cypress II LLC (a Delaware limited liability company)]

U.S. Trademarks

Registered Marks

Mark	Registration Date	Registration No.
17 MILE DRIVE (THE WORDS)	5/5/1992	1,685,253
17 MILE DRIVE (THE WORDS)	5/5/1992	1,685,325
17 MILE DRIVE (THE WORDS)	5/5/1992	1,685,552
17 MILE DRIVE (THE WORDS)	5/5/1992	1,685,377
17 MILE DRIVE (THE WORDS)	9/8/1992	1,714,2:40
17 MILE DRIVE SYMBOL	6/20/1978	1,094,027
BAGPIPER	11/23/1993	1,806,757
BAGPIPER	1/30/1996	1,953,246
BAGPIPER	6/6/1995	1,897,908
BAGPIPER	8/1/1995	1,909,326
BAGPIPER	6/6/1995	1,897,908
BAGPIPER	6/6/1995	1,897,908
BAGPIPER	12/12/1995	1,941,371
BAGPIPER	4/27/1993	1,767,506
DUKE OF DEL MONTE	9/19/1995	1,919,791
LONE CYPRESS DESIGN	7/3/1990	1,604,890
LONE CYPRESS TREE ABSTRACT	10/14/1997	2,105,613
LONE CYPRESS TREE ABSTRACT	5/14/1996	1,973,850
LONE CYPRESS TREE ON ROCKY PROMONTORY DESIGN	5/22/1990	1,597,864

LONE CYPRESS TREE ON ROCKY PROMONTORY DESIGN	5/22/1990	1,597,910
MAN W/ TELESCOPE	5/11/1993	1,769,995
MAN W/ TELESCOPE	8/31/1993	1,790,511
PEBBLE BEACH (THE WORDS)	3/21/1995	1,884,513
PEBBLE BEACH (THE WORDS)	10/13/1992	1,723,230
PEBBLE BEACH (THE WORDS)	12/8/1992	1,732,248
PEBBLE BEACH (THE WORDS)	10/13/1992	1,723,688
PEBBLE BEACH (THE WORDS)	10/13/1992	1,723,773
PEBBLE BEACH (THE WORDS)	10/13/1992	1,723,806
PEBBLE BEACH (THE WORDS)	12/8/1992	1,738,373
PEBBLE BEACH (THE WORDS)	12/8/1992	1,738,389
PEBBLE BEACH (THE WORDS)	4/14/1964	768,208
PEBBLE BEACH (THE WORDS)	11/24/1992	1,735,008
PEBBLE BEACH (THE WORDS)	8/31/1993	1,791,043
PEBBLE BEACH (THE WORDS)	11/23/1993	1,806,360
PEBBLE BEACH (THE WORDS)	11/23/1993	1,806,360
PEBBLE BEACH (THE WORDS)	5/3/1977	1,065,027
PEBBLE BEACH (THE WORDS)	10/13/1992	1,724,418
PEBBLE BEACH GOLF LINKS	12/19/1989	1,571,563
PEBBLE BEACH RESORTS	7/3/1990	1,605,005
PEBBLE BEACH SHIELD	8/20/1996	1,995,592
PEBBLE BEACH WITH TREE	6/30/1981	1,159,317
SPANISH BAY (THE WORDS)	11/28/1989	1,567,956
SPANISH BAY (THE WORDS)	4/27/1993	1,767,€88
SPYGLASS HILL (THE WORDS)	12/30/1975	1,028,939
SPYGLASS HILL (THE WORDS)	5/23/1995	1,895,€29
SPYGLASS HILL (THE WORDS)	6/15/1993	1,776,€31
SPYGLASS HILL (THE WORDS)	4/20/1993	1,765,946
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SPYGLASS HILL (THE WORDS)	4/27/1993	1,767,424
STYLIZED WAVE	10/26/1993	1,800,901
STYLIZED WAVE	9/29/1992	1,720,366
STYLIZED WAVE	7/25/1989	1,548,843
TRAPS (THE WORDS)	3/27/1990	1,589,475
TRAPS AND DESIGN	1/2/1990	1,575,774

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