FORM PTO-1618A Expires 06/30/99 OMB 0651-0027 03-15-2001



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U.S. Department of Commerce Patent and Trademark Office TRADEMARK

2.21.01 RECORDATION FORM COVER SHEET

TO: The Commissioner of Patents and Trademarks: Please record the attached original document(s) or copy(ies).				
Submission Type Conveyance Type				
X New				
Resubmission (Non-Recordation) Document ID # Correction of PTO Error Reel # Frame # Corrective Document Reel # Frame # Other Release of Trademark Security Agreement				
Conveying Party Mark if additional names of conveying parties attached Execution Date				
Name U.S. Bank National Association 02 2001				
Formerly				
Individual General Partnership Limited Partnership Corporation X Association				
Other				
Citizenship/State of Incorporation/Organization National Banking Association				
Receiving Party Mark if additional names of receiving parties attached				
Name Michaels of Oregon Co.				
DBA/AKA/TA				
Composed of				
Address (line 1) 1710 Red Soils Court				
Address (line 2)				
Address (line 3) Oregon City OR 97045				
City State/Country If document to be recorded is an assignment and the receiving party is not domiciled in the United States, an appointment of a domestic representative should be attached. Other Other (Designation must be a separate document from Assignment.)				
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Public burden reporting for this collection of information is estimated to average approximately 30 minutes per Cover Sheet to be recorded, including time for reviewing the document and gathering the data needed to complete the Cover Sheet. Send comments regarding this burden estimate to the U.S. Patent and Trademark Office, Chief Information Officer, Washington, D.C. 20231 and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Paperwork Reduction Project (0651-0027), Washington, D.C. 20503. See OMB Information Collection Budget Package 0651-0027, Patent and Trademark Assignment Practice. DO NOT SEND REQUEST ASSIGNMENT DOCUMENTS TO THIS ADDRESS.

Mail documents to be recorded with required cover sheet(s) information to: Commissioner of Patents and Trademarks, Box Assignments , Washington, B.C. 20231

FORM PTO- Expires 06/30/99 OMB 0651-0027	Page 2	U.S. Department of Commerce Patent and Trademark Office TRADEMARK
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Address (line 1)		
Address (line 2)		
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Address (line 4)		
Correspond	dent Name and Address Area Code and Telephone Numb	per (503) 224-5858
Name	JONATHON L. GOODLING	
Address (line 1)	MILLER NASH LLP	
Address (line 2)	3500 U.S. BANCORP TOWER	
Address (line 3)	111 S.W. FIFTH AVENUE	
Address (line 4)	PORTLAND, OR 97204-3699	
Pages	Enter the total number of pages of the attached conveyar including any attachments.	nce document # 4
Trademark A	Application Number(s) or Registration Number(s	Mark if additional numbers attached
	e Trademark Application Number <u>or</u> the Registration Number (DO NOT ENT	
		Registration Number(s)
75459983	75528111 75651770 1165464	874972 1331803
75456704	75534446 75679855 1141729	1137525 893980
75520065	75650029 [1330706	1275064 1136550
Number of	Properties Enter the total number of properties involv	ed. #35
Fee Amoun	t Fee Amount for Properties Listed (37 CFR	3.41): \$ [890.00
Method o	of Payment: Enclosed 🕱 Deposit Account	
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To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document. Charges to deposit account are authorized, as

Signature

Statement and Signature

JONATHON L. GOODLING

indicated herein.

Name of Person Signing

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RECORDATION FORM COVER SHEET CONTINUATION TRADEMARKS ONLY

U.S. Department of Commerce Patent and Trademark Office TRADEMARK

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Conveying Party Enter Additional Conveying Party	lark if additional names of conveying parties attache	ed Execution Date Month Day Year
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DBA/AKA/TA		
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Address (line 1)		
Address (line 2)		
Address (line 3)	State/Country	Zip Code
Individual General Partnership Lim Corporation Association	ited Partnership If document to be assignment and t	recorded is an he receiving party is he United States, an
	representative sh (Designation mus	ould be attached at be a separate
Other	document from the	ne Assignment.)
Citizenship/State of Incorporation/Organization		
Trademark Application Number(s) or Registra Enter either the Trademark Application Number or the Registration		nal numbers attached ame property).
Trademark Application Number(s)	Registration Number	(s)
	1615616 2120971	1667514
	1574754 2168875	1673345
	134375 2185288	1686292
	1336592 2063299	2174085
	1482288 1489242	1704816
	1490105 2219277	1655508

TRADEMARK

REEL: 002251 FRAME: 0945

RELEASE AND REASSIGNMENT (Trademarks and Tradenames)

THIS RELEASE AND REASSIGNMENT ("Release") is made as of February 21, 2001, by **U.S. Bank National Association**, a national banking association ("Lender"). Capitalized terms used but not otherwise defined herein shall have the respective meanings ascribed in the Security Agreements referenced below.

WITNESSETH:

WHEREAS, Lender and Michaels of Oregon Co., an Oregon corporation whose address is 1710 Red Soils Court, Oregon City, Oregon 97045 ("Borrower") are parties to a certain Trademark Security Agreement in United States Trademarks dated June 30, 1999, and a certain Security Agreement dated June 30, 1999 (together, the "Security Agreements"), pursuant to which Borrower has granted a security interest to Lender in and a collateral assignment to Lender of, among other things, the Released Trademarks (as defined below); and

WHEREAS, the Released Trademarks were recorded in the United States Patent and Trademark Office on September 5, 2000, in the Assignment Division at Reel 002144 Frame 0113; and

WHEREAS, Borrower and its affiliates have satisfied the Secured Obligations in full and Borrower has requested that Lender release its security interest in the Released Trademarks and reassign the same to Borrower;

NOW THEREFORE, for good and valuable consideration, receipt and sufficiency of which are hereby acknowledged:

1. Lender hereby releases its security interest in all of Borrower's right, title and interest in and to all of the following assets (all of which being hereinafter referred to as the "Released Trademarks"):

The United States trademarks and trademark applications set forth on attached Schedule I; the goodwill associated therewith; all renewals thereof; all rights to income, royalties, profits, awards, damages or other rights relating thereto, including, without limitation, the right to sue for past, present or future infringement; all licenses and agreements, written or oral, providing for the grant by or to Borrower of any right to use any trademark; and all proceeds thereof.

2. Lender hereby reassigns, grants and conveys to Borrower without any representation, recourse or undertaking by Lender, all of Lender's right, title and interest in and to the Released Trademarks.

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TRADEMARK
REEL: 002251 FRAME: 0946

IN WITNESS WHEREOF, the Lender has caused this Release and Reassignment to be duly executed as of the date and year first written above.

U.S. BANK NATIONAL ASSOCIATION

	By: Title: D.P.
	ACKNOWLEDGEMENT
STATE OF OREGON) : ss.
County of Multnomah)
This Release and Re	assignment was acknowledged before me on this day of
February, 2001, by	as of U.S. Bank
National Association.	
	NOTARY PUBLIC FOR OREGON
	My Commission Expires:

- 2 -

1215270.1

TRADEMARK REEL: 002251 FRAME: 0947

SCHEDULE I

INTANGIBLE ASSETS

TRADEMARKS AND TRADEMARK INFORMATION

<u>Mark</u>	Serial No. or Registration No.	Registration or Filing Date
HOT SHOT	1,165,464	8/18/1981
QD	1,141,729	11/25/1980
QD	1,330,706	4/16/1985
UNCLE MIKE'S	874,972	8/19/1969
UNCLE MIKE'S	1,137,525	7/8/1980
UNCLE MIKE'S	1,275,064	4/24/1984
UNCLE MIKE'S	1,331,803	4/23/1985
MICHAELS	893,980	7/7/1970
SLINGER	1,336,550	5/21/1985
SWIVELOCK	1,615,616	10/2/1990
SUPER SWIVEL	1,574,754	1/2/1990
SIDEKICK	1,324,375	3/12/1985
MAKING GOOD GUNS BETTER	1,336,592	5/21/1985
MICHAELS OF OREGON CO. UNCLE MIKE'S and Design	1,482,288	3/29/1988
GUNRUNNER	1,704,816	8/4/1992
MIRAGE	2,219,277	1/19/1999
MIRAGE	2,120,971	12/16/1997
PRO-PAK	2,168,875	6/30/1998

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PDXDOCS:1093394,3
TRADEMARK

REEL: 002251 FRAME: 0948

GUN MATE	2,185,288	9/1/1998
PRO-3	2,063,299	5/20/1997
LIGHTNING LOADER	1,489,242	5/24/1988
QUICK LOADER	1,490,105	5/31/1988
HOT LIPS	1,655,508	9/3/1991
MINI BINO	1,667,514	12/10/1991
BUTLER CREEK	1,673,345	1/28/1992
POLY-PATCH	1,686,292	5/12/1992
GUNMATE	75/456,704	3/26/1998
ULTRA'	75/520,065	7/16/1998
MOUNTAINS AND A MAN ON A HORSE Design	75/528,111	7/30/1998
SIDEKICK PROFESSIONAL and Design	75/534,446	8/11/1998
PRO-4	75/650,029	3/1/1999
PRO-5	75/651,770	3/2/1999
HOT LEGS	75/679,855	4/8/1999
SIDEKICK	75/459,983	3/13/1998
WORLD'S FASTEST GUN BORE CLEANER	2,174,085	7/14/1998

PDXDOCS:1093394.3