

05-30-2002

Form PTO-1594
(Rev. 03/01)
OMB No. 0651-0027 (exp. 5/31/2002)
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U.S. DEPARTMENT OF COMMERCE
U.S. Patent and Trademark Office

102106947

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

3-28-02

1. Name of conveying party(ies):

JPMorgan Chase Bank f/k/a The Chase
Manhattan Bank

- Individual(s)
- General Partnership
- Corporation-State
- Other _____
- Association
- Limited Partnership

Additional name(s) of conveying party(ies) attached? Yes No

3. Nature of conveyance:

- Assignment
- Security Agreement
- Other Release of Security Interest
- Merger
- Change of Name

Execution Date: 03/26/2002

2. Name and address of receiving party(ies)

Name: Parfums Schiaparelli, Inc.

Internal

Address: Attention: Gene L. Wexler, Esq.

Street Address: 178 EAB Plaza, 8th Floor

City: Uniondale State: NY Zip: 11556

- Individual(s) citizenship _____
- Association _____
- General Partnership _____
- Limited Partnership _____
- Corporation-State New York
- Other _____

If assignee is not domiciled in the United States, a domestic representative designation is attached: Yes No
(Designations must be a separate document from assignment)
Additional name(s) & address(es) attached? Yes No

4. Application number(s) or registration number(s):

A. Trademark Application No.(s) N/A

B. Trademark Registration No.(s) 395120, 732605, 397585, 395115, 395116, 394817,

Additional number(s) attached Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Cullen and Dykman LLP

Internal Address: ATTN: John J. Bishar, Jr., Esq

Re: Parfums Schiaparelli, Inc.

Street Address: Garden City Center

100 Quentin Roosevelt Boulevard

City: Garden City State: NY Zip: 11530-4850

6. Total number of applications and registrations involved: 27

7. Total fee (37 CFR 3.41).....\$ 690.00

- Enclosed
- Authorized to be charged to deposit account

8. Deposit account number:

N/A

DO NOT USE THIS SPACE

9. Signature.

JPMORGAN CHASE BANK

Christopher G. Zimmerman

Vice President

March 26, 2002

Date

Total number of pages including cover sheet, attachments, and document: 5

03/28/2002 DBYRNE 00000169 395120

Mail documents to be recorded with required cover sheet information to:
Commissioner of Patent & Trademarks, Box Assignments
Washington, D.C. 20231

01 FC:481
02 FC:482

40.00 OP
650.00 OP

TRADEMARK
REEL: 002515 FRAME: 0721

PARFUMS SCHIAPARELLI

ADDITIONAL TRADEMARK REGISTRATION NUMBERS

1956655, 820431, 395118, 320501, 426405, 1847202, 344590, 395119,
394613, 395137, 875325, 415856, 820035, 397463, 395138, 422359,
1258165, 395117, 396947, 396948 and 425686

RELEASE OF SECURITY INTEREST
IN TRADEMARK AND TRADEMARK REGISTRATION

RELEASE dated as of March 26, 2002, made by **JPMORGAN CHASE BANK (formerly The Chase Manhattan Bank)**, as collateral agent (in such capacity, the "Collateral Agent"), in favor of **PARFUMS SCHIAPARELLI, INC.**, (the "Grantor").

W I T N E S S E T H:

WHEREAS, the Grantor has granted to the Collateral Agent a first priority, perfected security interest in, among other things, the trademarks and trademark registrations, trademarks and trademark applications and tradenames and tradename applications described on Schedule A hereto (the "Trademark Collateral") pursuant to that certain Trademark Security Agreement dated as of February 25, 2000 (as amended, supplemented or otherwise modified from time to time, the "Trademark Security Agreement"), made by the Grantor in favor of the Collateral Agent;

WHEREAS, the Trademark Security Agreement has been recorded in the United States Patent and Trademark Office at Reel 2035, Frame 0489;

WHEREAS, the Grantor has requested that the Collateral Agent release its security interest in the Trademark Collateral;

NOW, THEREFORE, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Administrative Agent does hereby agree as follows:

1. Defined Terms. Capitalized terms not otherwise defined herein shall have the meanings ascribed to them in the Trademark Security Agreement, and if not defined in the Trademark Security Agreement, that certain Loan Agreement dated as of February 25, 2000 among the Grantor, certain Guarantors, the Lenders named therein and the Agent named therein (the "Loan Agreement").

2. Release of Security Interest. (a) The Collateral Agent hereby releases its security interest in the Trademark Collateral, and any right, title and interest of the Collateral Agent in the Trademark Collateral shall hereby cease and terminate. All releases, discharges, assignments and transfers made pursuant hereto shall be made without representation, warranty or recourse, express or implied, by the Collateral Agent.

(b) Notwithstanding the foregoing, nothing contained

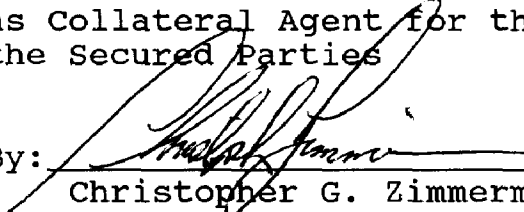
herein shall impair any security interests held by the Collateral Agent in any other Trademarks or other Collateral subject to the Trademark Security Agreement (including, without limitation, any security interest in the proceeds of the Trademark Collateral).

3. Further Assurances. The Collateral Agent hereby agrees to execute such instruments, to take such other actions and to give such further assurances as the Grantor reasonably may request to terminate any security interest in the Trademark Collateral, and otherwise to effectuate the release of the Trademark Collateral from the lien of such security interest.

4. GOVERNING LAW. THIS RELEASE SHALL BE GOVERNED BY, AND CONSTRUED AND INTERPRETED IN ACCORDANCE WITH, THE LAWS OF THE STATE OF NEW YORK

IN WITNESS WHEREOF, the Collateral Agent on behalf of the Agent and the Secured Parties has caused this Release to be duly executed by its officer thereunto duly authorized as of the date first written above.

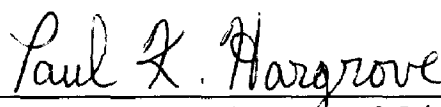
JPMORGAN CHASE BANK
as Collateral Agent for the Agent and
the Secured Parties

By: 

Christopher G. Zimmerman
Vice President

STATE OF NEW YORK)
)ss.:
COUNTY OF NASSAU)

On the 26th day of March, in the year 2002 before me; the undersigned, a notary public in and for said State, personally appeared Christopher G. Zimmerman, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his capacity, and that by his signature on the instrument, the individual, or the person upon behalf of which the individual acted, executed the instrument.



Notary Public

PAUL K. HARGROVE
Notary Public, State of New York
No. 01HA4862679
Qualified in Nassau County
Certificate Filed in New York County
Commission Expires Aug. 18, 2007 2

SCHEDULE A

US Trademarks Owned by Parfums Schiaparelli

2/22/00

SCHEDULE A

Figure No.	Registration No.	Registration Date	Renewal Date	Status
FIGURE OF A WOMAN (DESIGN OF DANCING)	395120	5/12/42	5/12/02	Renewed 1982
S (BOTTLE DESIGN)	732605	6/5/62	6/5/02	Renewed 1982
SALUT	397585	9/8/42	9/8/02	Renewed 1982
SALUT DE SCHIAPARELLI	395115	5/12/42	5/12/02	Renewed 1982
SCHIAP	395116	5/12/42	5/12/02	Renewed 1982
SCHIAPARELLI	394817	4/28/42	4/28/02	Renewed 1982
SCHIAPARELLI (#1)	1956655	2/13/96	2/13/06	Registered (P)
SCHIAPARELLI (#2)	820431	12/13/66	12/13/06	Registered (P)
SCHIAPARELLI (#3)	395118	5/12/42	5/12/02	Registered
SCHIAPARELLI (LOGO)	320501	1/1/35	1/1/05	Renewed 1/1/95
SERAPHIQUE	426405	12/24/46	12/24/06	Renewed 12/86
SHOCKING (#1)	1847202	7/26/94	7/26/04	Sect 8 & 15 filed 8/99
SHOCKING (#2)	344590	3/30/37	3/30/07	Renewed 3/97
SHOCKING (#3)	395119	5/12/42	5/12/02	Renewed 1982
SHOCKING (#4)	394613	4/14/42	4/14/02	Renewed 1982
SHOCKING DE SCHIAPARELLI	395137	5/12/42	5/12/02	Renewed 1982
SHOCKING DE SCHIAPARELLI POWDRE P	875325	8/19/69	12/19/09	Renewed 1989
SHOCKING RADIANCE	415856	8/21/45	8/21/02	Registered
SLEEPING (#1)	820035	12/6/66	12/1/06	Registered
SLEEPING (#2)	397463	9/8/42	9/8/02	Registered
SLEEPING DE SCHIAPARELLI	395138	5/12/42	5/12/02	Registered
SNUFF (#2)	422359	7/16/46	7/16/02	Renewed 7/86
SNUFF (#3)	1258165	11/22/83	11/22/03	Registered
SOUICIS DE SCHIAPARELLI	395117	5/12/42	5/12/02	Registered
SPANKING	396947	8/11/42	8/11/02	Registered
SPANKING DE SCHIAPARELLI	396948	8/11/42	8/11/02	Registered
STRATOSPHERE	425686	11/26/46	11/26/02	Renewed 11/86