

08-26-2002

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Form PTO-1594
(Rev. 03/01)
OMB No. 0651-0027 (exp 5/31/2002)
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U.S. DEPARTMENT OF COMMERCE
U.S. Patent and Trademark Office

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies):

Deutsche Bank Trust Company Americas
(Alpha Bankers Trust Company), as Admin. agent.

- Individual(s)
- General Partnership
- Corporation-State
- Other
- Association
- Limited Partnership

Additional name(s) of conveying party(ies) attached? Yes No

3. Nature of conveyance:

- Assignment
- Security Agreement
- Other Release of Intellectual Property
- Merger
- Change of Name

Execution Date: 8/9/2002

2. Name and address of receiving party(ies)

Name: VALENITE, INC.

Internal

Address:

Street Address: 31700 Research Park Drive

City: Madison Heights State: MI Zip: 48071

- Individual(s) citizenship
- Association
- General Partnership
- Limited Partnership
- Corporation-State
- Other bank

If assignee is not domiciled in the United States, a domestic representative designation is attached: Yes No
(Designations must be a separate document from assignment)
Additional name(s) & address(es) attached? Yes No

4. Application number(s) or registration number(s):

A. Trademark Application No.(s) _____
See Exhibit A attached hereto

B. Trademark Registration No.(s) _____
See Exhibit A attached hereto

Additional number(s) attached Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Return To:
LexisNexis Document Solution:
125 Park Avenue
New York, NY 10017
Phone: (212) 355-3479



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(FX TO V) - ("NYC")

Debtor: Valentine Inc.
Juris: Recorder of Deeds of the District, D.C. T, DC

6. Total number of applications and registrations involved:

41

7. Total fee (37 CFR 3.41).....\$ 1040.⁰⁰

- Enclosed
- Authorized to be charged to deposit account

8. Deposit account number:

DO NOT USE THIS SPACE

9. Signature.

Maureen P. Murphy
Name of Person Signing

Maureen P. Murphy
Signature

August 9, 2002
Date

Total number of pages including cover sheet, attachments, and document:

08/27/2002 LMUELLER 00000078 75057899

01 FC:481 40.00 DP
02 FC:482 1000.00 DP

Mail documents to be recorded with required cover sheet information to:
Commissioner of Patent & Trademarks, Box Assignments
Washington, D.C. 20231

TRADEMARK
REEL: 002570 FRAME: 0043

Exhibit A

Released Trademarks

Trademark	Application No.	Filing Date	Registration No.	Registration Date	Owner
1. AEROTECH	75057899	2/6/96	2062859	5/20/97	VALENITE INC.
2. AUTO MASTER	74707698	7/10/95	2135170	2/10/98	VALENITE INC.
3. CENTRE-DEX	74146834	3/11/91	1727030	10/27/92	VALENITE INC.
4. ECON-O-GROOVE	74506292	3/23/94	1891954	5/2/95	VALENITE INC.
5. ECONO MIZER	74515024	4/22/94	1880394	2/28/95	VALENITE INC.
6. FLEX-A-DEX	72193508	5/14/64	781734	12/15/84	VALENITE INC.
7. HIFEEED	72206789	11/23/64	800289	12/14/65	VALENITE INC.
8. KAMSET	71090460	2/5/60	716081	5/30/61	VALENITE INC.
9. MASTERMILL	74069361	6/15/90	1780029	7/6/93	VALENITE INC.
10. MAX-FEED	74361721	2/23/93	1876343	1/31/95	VALENITE INC.
11. MINI-MILLS	74174870	6/10/91	1797527	10/12/93	VALENITE INC.
12. MODCO	72014683	8/27/56	642591	3/12/97	VALENITE INC.
13. RIGIDEX	73836062	11/3/89	1609577	8/14/90	VALENITE INC.
14. RIPPER	74608683	12/8/94	1957489	2/20/96	VALENITE INC.
15. SPECTRADRILL					VALENITE INC.
16. SPECTRAMILL	76172689	11/29/00			VALENITE INC.
17. SPECTRASYSTEM	742393128	5/21/93	1822364	2/22/94	VALENITE INC.
18. SPECTRATHREAD					VALENITE INC.
19. SPECTRATURN	75658912	3/8/99	2382587	9/5/00	VALENITE INC.
20. TOOLING PROGRESS	72150126	7/30/62	759424	10/29/83	VALENITE INC.
21. TURN TECH	74428986	8/26/93	1926245	10/10/95	VALENITE INC.
22. V-LOC	75171709	9/23/96	2207953	12/8/98	VALENITE INC.

Trademark	Application No.	Filing Date	Registration No.	Registration Date	Owner
23. V-THREAD	74529478	5/25/94	1978811	6/4/96	VALENITE INC.
24. VIN	74124505	12/17/90	1663956	11/12/91	VALENITE INC.
25. VAL-U-ADD	74736997	9/13/95	1998331	9/3/96	VALENITE INC.
26. VAL-U-CLEAN	74736996	9/13/95	1998330	9/3/96	VALENITE INC.
27. VAL-U-EDGE	75573833	10/20/98	2320855	2/22/00	VALENITE INC.
28. VAL-U-MIL	73784451	3/3/89	1564189	11/7/89	VALENITE INC.
29. VALCHECK	75821520	10/13/99			VALENITE INC.
30. VALCOOL	74430468	8/20/93	19960709	3/5/96	VALENITE INC.
31. VALENITE	74728762	9/13/95	2150013	4/14/98	VALENITE INC.
32. VALENITE	73785068	3/6/89	1640273	4/9/91	VALENITE INC.
33. VALENITE	74728762	9/13/95	2150013	4/14/98	VALENITE INC.
34. VALENITE E-Z SET	72148,927	7/12/62	763414	1/21/64	VALENITE INC.
35. VALTAP	75195882	11/12/96	2109112	10/28/97	VALENITE INC.
36. VARISSET	73668065	6/22/87	1499241	8/9/88	VALENITE INC.
37. VCUT PLUS	74286300	6/19/92	1848982	8/9/94	VALENITE INC.
38. VCUT PLUS AND DESIGN	74303925	8/13/92	1839848	6/14/94	VALENITE INC.
39. VNT	74734982	9/27/95	2048737	4/1/97	VALENITE INC.
40. WALMET	72093887	3/28/60	710144	1/24/61	VALENITE INC.
41. WALMET	73581858	2/7/86	1436217	4/14/87	VALENITE INC.

[Trademarks]

RELEASE OF INTELLECTUAL PROPERTY

Release of Intellectual Property (this "**Release**"), dated as of August 9, 2002, made by Deutsche Bank Trust Company Americas (f/k/a Bankers Trust Company), as Administrative Agent ("**Administrative Agent**"), in favor of Valenite Inc. (the "**Pledgor**").

R E C I T A L S :

A. The Pledgor and Administrative Agent entered into that certain Security Agreement, dated as of October 25, 2001 among Milacron Inc., as Borrower, Valenite Inc., as a pledgor, the other Designated Subsidiaries listed on the signature pages thereto and Administrative Agent (as amended, amended and restated, supplemented or otherwise modified from time to time the "**Agreement**"; capitalized terms used herein but not otherwise defined herein shall have the meanings ascribed to them in the Agreement), pursuant to which the Pledgor granted to Administrative Agent a lien on and security interest in the Intellectual Property Collateral owned by the Pledgor.

B. In accordance with the terms of the Agreement and that certain letter agreement dated as of June 17, 2002 among Milacron Inc., Milacron Kunststoffmaschinen Europa GmbH, Milacron Metalworking Technologies Holding GmbH and Milacron B.V., the Administrative Agent, PNC Bank, as documentation agent and the lending institutions from time to time party to the Credit Agreement (the "**Letter Agreement**"), the Pledgor has fulfilled all conditions for the release of the Intellectual Property Collateral and has requested, and the Administrative Agent has agreed, to release such liens, security interests, charges, and other encumbrances in or on the Intellectual Property Collateral in order to effect the Valenite Transaction (as defined in the Letter Agreement).

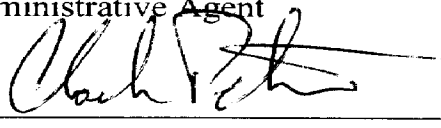
A G R E E M E N T :

Administrative Agent hereby releases and terminates all right, title and interest pledged, hypothecated, assigned, transferred, deposited and granted to it by the Pledgor pursuant to the Agreement in all Intellectual Property Collateral, including, without limitation, the Trademarks identified on Exhibit A annexed hereto and any reissues, extensions and re-examinations thereof (collectively, the "**Released Collateral**"), and all liens, security interests, charges or other encumbrances in favor of Administrative Agent in the Released Collateral shall hereby terminate and revert to the Pledgor and all right, title and interest of Administrative Agent in the Released Collateral will hereby cease, terminate and become void.

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IN WITNESS WHEREOF, this Release has been executed as of the date first written above.

Deutsche Bank Trust Company Americas
(f/k/a Bankers Trust Company),
as Administrative Agent

By: 

Name: Clark G. Peterson
Title: Vice President