

04-16-2003

Attorney Docket No.: 38859-004

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Tab settings



U.S. DEPARTMENT OF COMMERCE
U.S. Patent and Trademark Office

102420911

To the Honorable Commissioner of Patents and Trademarks, U.S. Department of Commerce, Washington, D.C. 20231. Enclosed original documents or copy thereof.

1. Name of conveying party(ies):

JPMorgan Chase Bank
The Bank of New York
Fleet National Bank

4-14-03

- Individual(s)
- Association
- General Partnership
- Limited Partnership
- Corporation-State New York; New York; Rhode Island
- Other

Additional name(s) of conveying party(ies) attached? Yes No

2. Name and address of receiving party(ies)

Name: Beta Transformer Technology Corporation

Internal

Address:

Street Address: 105 Wilbur Place

City: Bohemia State: NY Zip: 11716

- Individual(s) citizenship
- Association
- General Partnership
- Limited Partnership
- Corporation-State Delaware
- Other

If assignee is not domiciled in the United States, a domestic representative designation is attached: Yes No
(Designations must be a separate document from assignment)
Additional name(s) & address(es) attached? Yes No

OFFICE OF PATENT & TRADEMARKS
FINANCE SECTION
103 APR 14 PM 3:52

3. Nature of conveyance:

- Assignment
- Merger
- Security Agreement
- Change of Name
- Other

Execution Date: March 28, 2003

4. Application number(s) or registration number(s):

A. Trademark Application No.(s)

B. Trademark Registration No.(s)

1,499,398; 1,500,389; 1,502,909

Additional number(s) attached Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Charles Guttman, Esq.

Internal Address:

Proskauer Rose LLP

Street Address:

1585 Broadway

City: New York State: NY Zip: 10036-8299

6. Total number of applications and registrations involved:

7. Total fee (37 CFR 3.41).....\$ \$90.00

- Enclosed
- Authorized to be charged to deposit account

8. Deposit account number:

16-2500

(Attach duplicate copy of this page if paying by deposit account)

DO NOT USE THIS SPACE

9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Charles Guttman
Name of Person Signing

Signature

April 8, 2003
Date

Total number of pages including cover sheet, attachments, and document:

04/16/2003 ECDOPER 0000065 162300 1499398

documents to be recorded with required cover sheet information to:
Commissioner of Patent & Trademarks, Box Assignments
Washington, D.C. 20231

01 FC:0521 40.00 CH
02 FC:0522 50.00 CH

TRADEMARK
REEL: 002712 FRAME: 0456

IN THE UNITED STATES PATENT AND TRADEMARK OFFICE
TRADEMARK ASSIGNMENT

WHEREAS, JPMorgan Chase Bank (successor to The Chase Manhattan Bank), having a mailing address at 1 Chase Manhattan Plaza New York, New York 10081, as agent for itself and for The Bank of New York, having a mailing address of 1401 Franklin Avenue, Garden City, New York 11530 and Fleet National Bank (formerly known as Fleet Bank, N.A.) having a mailing address at 300 Broad Hollow Road, Melville, New York 11747 (in such capacity, the "Assignor"), is, by reason of a Patent and Trademark Collateral Assignment and Security Agreement dated July 22, 1999 between BETA TRANSFORMER TECHNOLOGY CORPORATION and JPMorgan Chase Bank (successor to The Chase Manhattan Bank) as agent for itself and The Bank of New York and Fleet National Bank (formerly known as Fleet Bank, N.A.), the present title owner of those U.S. trademark applications and/or registrations identified in Schedule A attached hereto (attached Schedule A is a copy of the Schedule A of said Agreement dated July 22, 1999 and the status information is thus current only as of July 22, 1999);

WHEREAS, BETA TRANSFORMER TECHNOLOGY CORPORATION, having a mailing address of 105 Wilbur Place, Bohemia, New York 11716 ("Assignee"), has satisfied the terms of said Patent and Trademark Collateral Assignment and Security Agreement dated July 22, 1999 and is desirous of re-acquiring the entire right, title and interest in and to said U.S. trademark applications and/or registrations, free of any security interest;

WHEREAS, the Assignee hereby irrevocably submits to the non-exclusive jurisdiction of any United States federal or New York state court sitting in Nassau or Suffolk County in any action or proceeding arising out of or relating to this Assignment and the Assignee hereby irrevocably agrees that all claims in respect of such action or proceeding may be heard and determined in any such court and irrevocably waives any objection it may now or hereafter have as to the venue of any such action or proceeding brought in such a court or the fact that such court is an inconvenient forum;

WHEREAS, the Assignee irrevocably and unconditionally consents to the service of process in any such action or proceeding in any, of the aforesaid courts by the mailing of copies of such process to it by certified mail, return receipt requested, in accordance with the provisions of Credit Agreement governing delivery of notices;

WHEREAS, the Assignee agrees that nothing herein shall affect the Assignor's right to effect service of process in any other manner permitted by law and the Assignor shall have the right to bring any legal proceeding (including a proceeding for enforcement of a judgment entered by any of the aforementioned courts) against the Assignee in any other court or jurisdiction in accordance with applicable law;

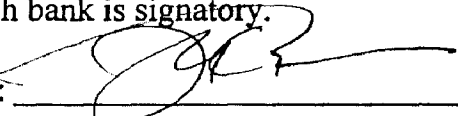
WHEREAS, THE ASSIGNOR AND THE ASSIGNEE HEREBY WAIVE TRIAL BY JURY IN ANY ACTION OR PROCEEDING INVOLVING, DIRECTLY OR INDIRECTLY, ANY MATTER (WHETHER SOUNDING IN TORT, CONTRACT OR OTHERWISE) IN ANY WAY ARISING OUT OF, RELATED TO, OR CONNECTED WITH THIS ASSIGNMENT OR THE RELATIONSHIP ESTABLISHED HEREUNDER.;

NOW, THEREFORE, for nominal consideration, receipt of which is hereby acknowledged, the said Assignor of these presents does sell, assign and transfer unto the said Assignee without

recourse, representation or warranty all right, title and interest in and to the trademark applications and/or registrations identified in Schedule A (and all other trademarks, trademark applications, trademark registrations, divisions, renewals, and extensions, obtained by said Assignee after the date of said Agreement of July 22, 1999) together with all goodwill of the business symbolized by each trademark or service mark identified herein and does hereby release its security interest in and to said trademark applications and/or registrations identified in Schedule A and said all other trademarks, trademark applications, trademark registrations, divisions, renewals, and extensions, without recourse, representation or warranty to said Assignee.

IN WITNESS WHEREOF, the Assignor has hereunder executed this instrument this 28 day of March, 2003.

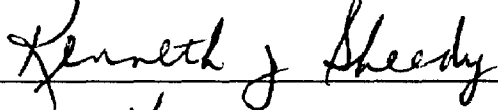
JPMorgan Chase Bank (successor to The Chase Manhattan Bank), as agent for itself, The Bank of New York and Fleet National Bank (formerly known as Fleet Bank, N.A.) via Appointment of Agency pursuant to that certain Agreement dated as of July 22, 1999 to which each bank is signatory.

By:  _____

(Print Name): John Budzynski

Title: Vice President

BETA TRANSFORMER TECHNOLOGY CORPORATION

By:  _____

(Print Name): KENNETH J. SHEEDY

Title: VICE PRESIDENT

SCHEDULE A

Trademark Registrations to Beta Transformer Technology Corporation			
Registration Number	Registration Date	Status	Assignment Status
1,499,398	8/9/88	Sections 8 and 15 affidavits filed in 1995/accepted	Security interest recorded
1,500,389	8/16/88	Sections 8 and 15 affidavits filed in 1995/accepted	Security interest recorded
1,502,909	9/6/88	Sections 8 and 15 affidavits filed in 1995/accepted	Security interest recorded

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