-OP \$265.00 76513⁴

TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
TBC Brands, LLC		I11/29/2003 I	Limited Liability Company: DELAWARE

RECEIVING PARTY DATA

Name:	JPMorgan Chase Bank, as Collateral Agent		
Street Address:	P.O. Box 2558		
City:	Houston		
State/Country:	TEXAS		
Postal Code:	77252		
Entity Type:	New York banking corporation:		

PROPERTY NUMBERS Total: 10

Property Type	Number	Word Mark
Serial Number:	76513447	GRAND SPIRIT TOURING
Serial Number:	76546451	MIRADA
Serial Number:	76554893	MIRADA PYRO SPORT SLX
Serial Number:	76554894	MIRADA SPORT GTX
Serial Number:	76554892	MUDCAT
Serial Number:	76513446	MULTI-MILE GRAND TOUR
Serial Number:	76554895	NOMAD
Serial Number:	76547724	POWER KING TOWMAX
Serial Number:	76497369	TRAILER KING
Serial Number:	76525500	WILD SPIRIT

CORRESPONDENCE DATA

Fax Number: (212)455-2502

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: (212) 455-2276

TRADEMARK
REEL: 002757 FRAME: 0092

900003389

Email: LBLevy@stblaw.com
Correspondent Name: Alison Winick, Esq.

Address Line 1: Simpson Thacher & Bartlett LLP

Address Line 2: 425 Lexington Avenue

Address Line 4: New York, NEW YORK 10017

ATTORNEY DOCKET NUMBER: 509265/0964

NAME OF SUBMITTER: Lea B. Levy

Total Attachments: 8

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GRANT OF SECURITY INTEREST IN TRADEMARK RIGHTS

THIS GRANT OF SECURITY INTEREST IN TRADEMARKS ("Agreement"), dated as of November 29, 2003 is made by TBC Brands, LLC in favor of JPMorgan Chase Bank, as Collateral Agent (in such capacity, the "Collateral Agent") for the benefit of the Secured Parties (as such term is defined in the Guarantee and Collateral Agreement referred to below) as parties to (i) the Credit Agreement, dated as of March 31, 2003 (as amended, supplemented or otherwise modified from time to time, the "Credit Agreement"), among TBC Corporation (the "Borrower"), the Lenders, the Administrative Agent and the Co-Administrative Agent and (ii) the Second Amended and Restated Note Agreement dated as of April 1, 2003, as amended by Amendment No.1 to the Seconded Amended and Restated Note Agreement, dated as of November 29, 2003 (as amended, supplemented or otherwise modified from time to time, the "Existing Note Agreement") between The Prudential Insurance Company of America ("Prudential") and the Borrower and (iii) the Note Purchase Agreement dated as of April 1, 2003 as amended by Amendment No.1 to the Note Purchase Agreement, dated as of November 29, 2003 (as amended, supplemented or otherwise modified from time to time, the "Additional Note Agreement") among Prudential, certain affiliates, managed accounts or funds of Prudential (the "Prudential Affiliates") and the Borrower (the Existing Note Agreement and the Additional Note Agreement collectively referred to as the "Note Agreements").

$\underline{\mathbf{W}}$ ITNESSETH:

WHEREAS, pursuant to the Credit Agreement, dated as of March 31, 2003 and amended and restated as of November 29, 2003 (as further amended, supplemented or otherwise modified from time to time, the "Credit Agreement"), the Lenders have severally agreed to make Loans and other extensions of credit to TBC Corporation (the "Borrower") upon the terms and subject to the conditions set forth therein and Prudential and the Prudential Affiliates have agreed to amend certain covenants and other provisions of the Note Agreements, pursuant to the amendments referred to above (the "Note Agreement Amendments"); and

WHEREAS, in connection with the Credit Agreement and the Note Agreements, TBC Brands, LLC has executed and delivered a Guarantee and Collateral Agreement, dated as of March 31, 2003, as amended by the First Amendment thereto dated as of November 29, 2003, as a grantor party (the "Grantor") in favor of the Collateral Agent (together with all amendments and modifications, if any, from time to time thereafter made thereto, the "Guarantee and Collateral Agreement");

WHEREAS, pursuant to the Guarantee and Collateral Agreement, the Grantor has pledged and granted to the Collateral Agent for the benefit of the Secured Parties a continuing security interest in all Intellectual Property, including the Trademarks; and

WHEREAS, the Grantor has duly authorized the execution, delivery and performance of this Agreement;

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NOW THEREFORE, for good and valuable consideration, the receipt of which is hereby acknowledged, and in order to induce the Lenders to make Loans and other financial accommodations to the Borrower pursuant to the Credit Agreement and to induce Prudential and the Prudential Affiliates to enter into the Note Agreement Amendments, the Grantor agrees, for the benefit of the Secured Parties, as follows:

SECTION 1. <u>Definitions</u>. Unless otherwise defined herein or the context otherwise requires, terms used in this Agreement, including its preamble and recitals, have the meanings provided or provided by reference in the Guarantee and Collateral Agreement.

SECTION 2. Grant of Security Interest. Grantor hereby pledges and grants a continuing security interest in, and a right of setoff against, and effective upon demand made upon the occurrence and during the continuance of an Event of Default (as defined in the Credit and the Note Agreements) assigns, transfers and conveys, the Trademarks (including, without limitation, those items listed on Schedule A hereto), to the Collateral Agent for the benefit of the Secured Parties to secure payment, performance and observance of the Obligations.

SECTION 3. <u>Purpose</u>. This Agreement has been executed and delivered by the Grantor for the purpose of recording the grant of security interest herein with the United States Patent and Trademark Office. The security interest granted hereby has been granted to the Secured Parties in connection with the Guarantee and Collateral Agreement and is expressly subject to the terms and conditions thereof. The Guarantee and Collateral Agreement (and all rights and remedies of the Secured Parties thereunder) shall remain in full force and effect in accordance with its terms.

SECTION 4. <u>Acknowledgment</u>. Grantor does hereby further acknowledge and affirm that the rights and remedies of the Secured Parties with respect to the security interest in the Trademarks granted hereby are more fully set forth in the Credit Agreement, the Note Agreements and the Guarantee and Collateral Agreement, the terms and provisions of which (including the remedies provided for therein) are incorporated by reference herein as if fully set forth herein.

SECTION 5. <u>Counterparts</u>. This Agreement may be executed in counterparts, each of which will be deemed an original, but all of which together constitute one and the same original.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be duly executed and delivered by their respective officers thereunto duly authorized as of the day and year first above written.

TBC Brands, LLC

Name: Tina J. Ford

Title: President and Treasurer

JPMorgan Chase Bank (formerly known as THE CHASE MANHATTAN BANK) as Collateral Agent for the Secured Parties

By: _____

Name:

Title:

SECTION 5. <u>Counterparts</u>. This Agreement may be executed in counterparts, each of which will be deemed an original, but all of which together constitute one and the same original.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be duly executed and delivered by their respective officers thereunto duly authorized as of the day and year first above written.

TBC Brands, LLC

By:

Name: Tina J. Ford

Title: President and Treasurer

JPMorgan Chase Bank (formerly known as THE CHASE MANHATTAN BANK) as Collateral Agent for the Secured Parties

Name: Bruce Yoder

Title: Vice President

STATE OF NEVADA) ss COUNTY OF WASHOE)

On the <u>25th</u> day of <u>November</u>, 2003, before me personally came Tina J. Ford, who is personally known to me to be the President and Treasurer of TBC Brands, LLC, a Delaware corporation; who, being duly sworn, did depose and say that she is the President and Treasurer in such corporation, the corporation described herein and which executed the foregoing instrument; that she executed and delivered said instrument pursuant to authority given by the Board of Directors of such corporation; and that she acknowledged said instrument to be the free act and deed of said corporation.

J.A. STETSON NOTARY PUBLIC STATE OF NEVADA DATE APPOINTMENT EXP: 10/28/2007

(PLACE STAMP AND SEAL ABOVE)

STATE OF)
) ss
COUNTY OF)

On the <u>Jan</u>day of <u>November</u>, 2003, before me personally came Bruce Yoder, who is personally known to me to be the Vice President of JPMorgan Chase (formerly known as THE CHASE MANHATTAN BANK), a New York banking corporation; who, being duly sworn, did depose and say that he is the Vice President in such corporation, the corporation described herein and which executed the foregoing instrument; that she/he executed and delivered said instrument pursuant to authority given by the Board of Directors of such corporation; and that she/he acknowledged said instrument to be the free act and deed of said corporation.

Notary Publianne T. ROSSI Notary Public, State of New York No. 01RO5029512

Monroe County Commission Expires June 20, 2006

(PLACE STAMP AND SEAL ABOVE)

SCHEDULE A

TBC BRANDS, LLC Trademarks

MARK REFERENCE# FILED APPL# REGDT REG#

CORDOVAN TOUR PLUS

UNITED STATES T33933US0 11/12/2003 N/A

PENDING

12/12/200 DECLARATION RCVD?

GRAND SPIRIT TOURING

UNITED STATES T33909US0 5/13/2003 76/513,447

PENDING

2/13/2004 OFFICE ACTION RECD?

MIRADA

UNITED STATES T34255US0 9/23/2003 76/546,451

PENDING

1/23/2004 FOREIGN FILING

MIRADA PYRO SPORT SLX

UNITED STATES T34302US0 10/24/2003 76/554,893

PENDING

1/24/2004 FILING RECPT RECD?

MIRADA SPORT GTX

UNITED STATES T34301US0 10/24/2003 76/554,894

PENDING

1/24/2004 FILING RECPT RECD?

MUDCAT

UNITED STATES T34303US0 10/24/2003 76/554,892

PENDING

1/24/2004 FILING RECPT RECD?

MULTI-MILE GRAND TOUR

UNITED STATES T33908US0 5/13/2003 76/513,446

PENDING

2/13/2004 OFFICE ACTION RECD?

NOMAD

UNITED STATES T34304US0 10/24/2003 76/554,895

PENDING

POWER KING TOWMAX

UNITED STATES T34185US0 9/26/2003 76/547,724 PENDING

1/26/2004 FOREIGN FILING

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TOUR PLUS

UNITED STATES PENDING

T33910US0

11/12/2003 N/A

12/12/200 DECLARATION RCVD?

TRAILER KING

UNITED STATES PENDING

T33960US0

3/12/2003 76/497,369

7/28/2004 OFFICE ACTION RECD?

WILD SPIRIT

UNITED STATES PENDING

T34088US0

6/24/2003 76/525,500

10/24/200 FOREIGN FILING

509265-0964-02468-PaloAlto.2055144.3

RECORDED: 12/03/2003