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Form PTO-1594 RECORDATION FO	ORM COVER SHEET U.S. DEPARTMENT OF COMMERCE				
(Rev. 10/02) OMB No. 0651-0027 (exp. 6/30/2005) TRADEMARKS ONLY U.S. Patent and Trademark Office					
To the Honorable Commissioner of Patents and Trademarks	Please record the attached original documents or copy thereof.				
Name of conveying party(ies):	Name and address of receiving party(ies):				
JPMorgan Chase Bank (Successor in Interest to the Chase Manhattan Bank)	Name: American Fibers and Yarn Company				
í <u> </u>	Internal Address:				
Individual(s)Association	Street Address: 55 Vilcom Circle				
General Partnership Limited Partnership					
Corporation-State					
x Other: Banking Corporation	City: Chapel Hill				
· —	State: North Carolina Zip: 27514				
Additional name(s) of conveying Yes	Individual(s) citizenship:				
party(ies) attached?	Association:				
3. Nature of Conveyance:	General Partnership:				
AssignmentMerger	Limited Partnership:				
Security Agreement Change of Name	X Corporation-State: Delaware				
X Other: Release of Security of Interest (dated as	Other:				
of July 31, 2002)	If assignee is not domicited in the United States, aYes domestic representative designation is attached:				
Execution Date: September 18, 2003	(Designations must be a separate document from x No				
	assignment) Additional name(s) & address(es) attached? Yes x No				
Application Number(s) or Registration Number(s):	Tes X NO				
A. Trademark Application No.(s):	B. Trademark Registration No.(s);				
75/837,735	2,118,663 1,616,797				
	1,622,603 873,466				
Additional numbers attached?	1,609,140 2,082,343				
	x Yes No				
Name and address of party to whom correspondence concerning document should be mailed:	registrations involved:				
Name: Érin A. Dugan, IP Paralega! Rope & Gray LLP	7. Total fee (37 CFR 3.41) \$ \$415.00				
Nope & Glay LLF	Enclosed				
Internal Address: Atty. Dkt.: MCEN-018-019	x Authorized to be charged to Deposit Account				
Street Address: One International Place	Authorized to be charged to credit card				
	(Form 2038 enclosed) 8. Deposit account number: 18-1945				
City: Boston State: MA Zip: 02110	(Attach duplicate copy of this page if paying by deposit account)				
DO NOT USE THIS SPACE					
9. Statement and signature:					
To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.					
Alexander Manganiello (L' Muyaul December 5, 2003					
Name of Person Signing Signature Date					
Total number of pages including cover sheet, attachments, and document: .5					

-05-2003 17:27 ROPES & GRAY P.04

Form PTO-1594	RECORDATION FORM COVER SHEET (continued)		
Additional Conveying F	Parties (1. Continued):		
, , , , , , , , , , , , , , , , , , , ,			
Additional Receiving Pa	arties (2. Continued):		
Assignee Name: Internal Address;			
Street Address:			
City:	State:	Zip Code:	
Additional Applications	and/or Registration Nur	mbers (4. Continued)	
Additional Application Number(s) 4A continued:	3) Ado	litional Registration Number(s)	
	1,11	21,282 14,232 ,168	
	1,46 1,32 1,32 1,61	69,830 20,807 20,893 12,986	
	1,65 1,69	56,849 93,768	
Addition	al numbers attached?	Yes x No	

9285473.1

TRADEMARK REEL: 002759 FRAME: 0056

[EXECUTION COPY]

RELEASE OF SECURITY INTEREST (TRADEMARKS)

THIS RELEASE OF SECURITY INTEREST (this "Release") is made as of September 18, 2003 by JPMORGAN CHASE BANK (as successor in interest to The Chase Manhattan Bank), a New York banking corporation, as administrative agent and collateral agent for the Lenders (defined below) (in such capacity, the "Agent"), in favor of AMERICAN FIBERS AND YARNS COMPANY, a Delaware corporation (the "Grantor").

WHEREAS, the Grantor entered into a certain Amended and Restated Credit Agreement, dated as of July 31, 2001 (the "Credit Agreement"), among the Grantor, AFY Holding Company, a Delaware corporation ("Holdings"), each of the financial institutions from time to time party thereto (the "Lenders") and the Agent;

WHEREAS, pursuant to a certain Amended and Restated Security Agreement, dated as of July 31, 2001 (the "Security Agreement"), among the Grantor, Holdings, each subsidiary of the Grantor listed on Schedule I thereto, in favor of the Agent, the Grantor has granted to the Agent, for the ratable benefit of the Secured Parties, a security interest in all of the Collateral (as such term is defined in the Security Agreement);

WHEREAS, pursuant to a certain Trademark Security Agreement Supplement, dated as of July 31, 2001 (the "IP Security Agreement"), by the Grantor in favor of the Agent and the Lenders, the Grantor has granted to the Agent, for the ratable benefit of the Secured Parties, a security interest in all of the Collateral (as such term is defined in the IP Security Agreement), including the Collateral identified in Exhibit A attached hereto (the "Intellectual Property Assets"), which security interest and liens were recorded in the U.S. Patent and Trademark Office on August 24, 2001 as Reel/Frame No. 002316/0042;

WHEREAS, the capitalized terms used herein and not otherwise defined herein or where no definition is referenced shall have the meanings ascribed to them in the Credit Agreement; and

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is acknowledged, the Agent agrees as follows:

- 1. Release. The Agent hereby releases and discharges its security interest in and lien upon the Intellectual Property Assets.
- 2. <u>Further Assurances</u>. The Agent acknowledges and agrees to execute and deliver all such other documents and statements reasonably requested by the Grantor to further evidence or effect the release set forth in Section 1 above.
- 3. GOVERNING LAW. THIS RELEASE SHALL BE GOVERNED BY AND CONSTRUED IN ACCORDANCE WITH THE LAWS OF THE STATE OF NEW YORK, EXCLUDING ANY CONFLICTS-OF-LAWS RULES THAT WOULD OTHERWISE CAUSE THE LAWS OF ANY OTHER JURISDICTION TO APPLY.

[Remainder of page intentionally left blank]

NYB 1430731.2

TRADEMARK REEL: 002759 FRAME: 0057 IN WITNESS WHEREOF, the undersigned has caused this Release to be executed by its duly ized representative as of the date first above written.

JPMORGAN CHASE BANK (as successor in interest to The Chase Manhattan Bank), as Agent

AGNET 1 (1). Machiging Durector

Name:

Title:

TRADEMARK REEL: 002759 FRAME: 0058 05-2003 17:28 ROPES & GRAY P.07

EXHIBIT A <u>TO</u> RELEASE OF SECURITY INTEREST

SCHEDULE OF INTELLECTUAL PROPERTY ASSETS

TRADEMARKS

Trademark	Application or Registration Date	Application Serial No. or Registration No.
ALPHA	12/09/1997	2118663
CONDESA DESIGN	11/13/1990	1622603
ESSERA	08/07/1990	1609140
ESSERA DESIGN	10/09/1990	1616797
FIBERLINES	07/22/1969	873466
IMPRESSA	07/22/1997	2082343
INNOVA	11/06/1990	1621282
MARQUESA (Stylized)	12/23/1980	1144232
MARVESS	07/19/1966	811168
PETROFIBER	12/22/1987	1469830
SYNERA	02/19/1985	1320807
SYNERA	02/19/1985	1320893
THE NATURALIZED YARN	09/11/1990	1612986
TRACE	09/10/1991	1656849
TRACE DESIGN	06/09/1992	1693768
AMERICAN FIBERS AND YARNS COMPANY AND DESIGN	11/02/99 (application date)	75837735 (application serial no.)

NYB 1430731.2

TRADEMARK REEL: 002759 FRAME;∟0059-