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RECORDATION FORM COVER SHEET

U.S. DEPARTMENT OF COMMERCE Form PTO-1594 U.S. Patent and Trademark Office (Rev. 10/02) TRADEMARKS ONLY OMB No. 0651-0027 (exp. 6/30/2005) Tab settings ⇒⇒⇒ To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof. 1. Name of conveying party(ies): Name and address of receiving party(ies) Philadelphia 76ers, L.P. Name: JPMorgan Chase Bank, as Collateral Agent Internal Address: Association Individual(s) Street Address: 270 Park Avenue Limited Partnership General Partnership City: New York State: NY Zip: 10017 Corporation-State Other Individual(s) citizenship_____ Association_ Additional name(s) of conveying party(ies) attached? The Yes No. General Partnership___ 3. Nature of conveyance: Limited Partnership _ ☐ Assignment ☐ Merger Corporation-State NY Security Agreement Change of Name Other _ If assignee is not domiciled in the United States, a domestic Other Grant of Security Interest representative designation is attached: 📮 Yes 📮 No (Designations must be a separate document from assignment)
Additional name(s) & address(es) attached? Yes No Execution Date: 06/26/2003 4. Application number(s) or registration number(s): B. Trademark Registration No.(s) A. Trademark Application No.(s) PLEASE SEE ATTACHED. PLEASE SEE ATTACHED. Additional number(s) attached ✓ Yes

✓ No 6. Total number of applications and 5. Name and address of party to whom correspondence registrations involved: concerning document should be mailed: Name: Penelope Agodoa 7. Total fee (37 CFR 3.41)..... Internal Address: Federal Research Corporation Enclosed Authorized to be charged to deposit account 8. Deposit account number: Street Address: 1030 15th Street, NW Suite 920 Zip: 20005 (Attach duplicate copy of this page if paying by deposit account) State: DC City Washington DO NOT USE THIS SPACE 9. Statement and signature. To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document. 07/02/2003 Oghale Iituboh Date Name of Person Signing

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Mail documents to be recorded with required cover sheet information to: Commissioner of Patent & Trademarks, Box Assignments

Washington, D.C. 20231

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40.00 DP 650.00 OP

SCHEDULE 1

see attached

TRADEMARKS/TRADE NAMES OWNED BY PHILADELPHIA 76ERS, L.P.

U.S. TRADEMARK REGISTRATIONS

| MARK | REG. NO. | REG. DATE |
|---------------------------------|-----------------|------------|
| PHILADELPHIA 76ERS | 849,181 | 5/14/68 |
| 76ERS | 850,799 | 6/11/68 |
| PHILADELPHIA 76ERS and Design | 852,488 | 7/9/68 |
| PHILADELPHIA 76ERS and Design | 856 ,615 | 9/10/68 |
| SIXERS | 948,106 | 11/28/72 |
| 76ERS and Design (1977-1997) | 1,152,695 | 4/28/81 |
| 76ERS and Design (1977-1997) | 1,524,616 | 2/14/89 |
| 76ERS and Design (1977-1997) | 1,987,275 | 7/16/96 |
| 76 AND DESIGN | 2,229,467 | 3/2/99 |
| 76ERS and Design (1997-PRESENT) | 2,229,468 | 3/2/99 |
| 76ERS and Design (1997-PRESENT) | 2,229,469 | 3/2/99 |
| 76ERS and Design (1997-PRESENT) | 2,232,739 | 3/16/99 |
| 76ERS and Design (1997-PRESENT) | 2,232,740 | 3/16/99 |
| 76 AND DESIGN | 2,283,624 | 10/5/99 |
| 76 AND DESIGN | 2,283,625 | 10/5/99 |
| 76ERS and Design (1977-1997) | 2,309,572 | 1/18/2000 |
| 76ERS and Design (1997-PRESENT) | 2,373,176 | 8/1/2000 |
| 76ERS and Design (1997-PRESENT) | 2,408,982 | 11/28/2000 |
| SIXERS CHARITIES AND DESIGN | 2,444,296 | 4/17/2001 |
| 76ERS and Design (1997-PRESENT) | 2,539,925 | 2/19/2002 |
| SYRACUSE NATIONALS AND DESIGN | 2,556,313 | 4/2/2002 |
| 76 AND DESIGN | 2,578,936 | 6/11/2002 |
| 76ERS and Design (1977-1997) | 2,597,364 | 7/23/2002 |
| SIXERS CHARITIES AND DESIGN | 2,656,919 | 12/3/2002 |

TRADEMARKS/TRADE NAMES OWNED BY PHILADELPHIA 76ERS, L.P.

U.S. TRADEMARK APPLICATIONS

| MARK | APPL. NO. | <u> APPL. DATE</u> |
|--|-----------|--------------------|
| SYRACUSE NATIONALS and Design | 75/537659 | 8/17/98 |
| PHILADELPHIA 76ERS AND LIBERTY BELL DESIGN | 76/439137 | 8/9/2002 |
| 76ERS and Design (1977-1997) | 78/200842 | 1/7/2003 |

TRADEMARKS/TRADE NAMES OWNED BY PHILADELPHIA 76ERS, L.P.

STATE TRADEMARK REGISTRATIONS

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| <u>MARK</u> | REG. NO. | REG. DATE |
|---------------------------------|----------|-----------|
| 76ERS and Design (1997-Present) | 3911 | 7/30/1982 |
| 76ERS and Design (1997-Present) | 3834 | 8/29/1996 |

Grant of Security Interest

(Trademarks and Trademark Applications)

WHEREAS, Philadelphia 76ers, L.P., a limited partnership duly organized and validly existing under the laws of the State of Delaware, (the "Grantor") has adopted, used and is using the trademarks and service marks listed on the annexed Schedule I, which trademarks and service marks are registered or applied for registration in the United States Patent and Trademark Office (the "Trademarks");

WHEREAS, the Grantor has entered into that certain security agreement dated May 5, 2003 (the "Security Agreement") with JPMorgan Chase Bank, a New York banking corporation, as collateral agent for the Secured Parties thereunder (in such capacity, together with its successors and assigns in such capacity, the "Collateral Agent"); and

WHEREAS, pursuant to the Security Agreement, the Grantor has pledged to the Collateral Agent, for the ratable benefit of the Secured Parties, and has granted to the Collateral Agent, for the ratable benefit of the Secured Parties, a security interest, in all of its right, title and interest in or to (a) all trademarks, service marks, trade names, corporate names, company names, business names, fictitious business names, trade styles, trade dress, logos, other source or business identifiers, designs and general intangibles of like nature, now existing or hereafter adopted or acquired, all United States registrations and recording applications and recordings thereof, and all United States registration and registration applications in the United States Patent and Trademark Office or any similar offices in any State of the United States, and all extensions or renewals thereof, including those listed on Schedule I, and (b) all goodwill associated therewith or symbolized thereby (collectively, the "Collateral") as security for the payment or performance, as the case may be, in full of the Obligations (as defined in the Security Agreement).

NOW, THEREFORE, as further security for the payment or performance, as the case may be, in full of the Obligations, the Grantor hereby pledges to the Collateral Agent, for the ratable benefit of the Secured Parties, and hereby grants to the Collateral Agent, for the ratable benefit of the Secured Parties, a security interest in all of its right, title and interest in or to the Trademarks, subject to the terms and conditions of the Security Agreement.

The Grantor does hereby further acknowledge and affirm that the rights and remedies of the Collateral Agent with respect to the Collateral (including the Trademarks) are more fully set forth in the Security Agreement, the terms and provisions of which are hereby incorporated herein by reference as if fully set forth herein.

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IN WITNESS WHEREOF, the Grantor has caused this Grant of Security Interest to be duly executed by its officer thereunto duly authorized on this 26th day of June, 2003.

PHILADELPHIA 76ERS, L.P.,

By: Philadelphia 76ers, Inc., the General

Partner

By: ____ Name:

Sanford Lipstein

Title:

President

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RECORDED: 07/07/2003