| : PTO-1594 8-93) | REC | 08-26-2 | 003 | SHEET | U.S. I | | OF COMMERCE Tracement Office | |
|--|-------------------|--------------------------|--|------------------------------|---------------|------------------|---------------------------------|--|
| No. 0651-0011 (exp. 4/94) | | | | Y | | | | |
| b settings = = = ▼ | as¥ | | | | | Y | | |
| To the Honorable Commiss | | 1025339 | | .aacnea ong | inal docum | ents or copy | inereol. | |
| Name of conveying party(ie | | US 25 M !!: 1 | 2. Name an | nd address of | receiving | party(ies) | | |
| Vilmington Trust Compa | ny, as Corp | orate Trustee | Name: | Zurn Indu | stries, | Inc. | | |
| VIII | | 8-25-67 | Internal A | Address: Ph | illips | Tower | - West Town | |
| Individual(s) | ☐ Associat | | Street A | ddraes: 7 | 77 S | 710 | alec DA | |
| General Partnership | ☐ Limited I | Partnership | Sueern | 1 1) a + D. | 1.4 - | E/ | 7 22401 | |
| Corporation-State Other | | | Street Address: 777 S. Flagler On City: West Poly State: FL ZIP: 33401 | | | | | |
| Itional name(s) of conveying pair | y(ies) stached? [| Yes X No | | | | | | |
| Nature of conveyance: | | | 🖸 Gene | rai Partnersh | ip | | | |
| • | _ | | ☐ Limite | ed Partnershi | P | | | |
| AssignmentSecurity Agreement | | Merger Change of Name | | | | | | |
| TO Other Releases Ser | curity Inter | pet in Intel | ectificações es no | i dominised in the | United States | , a gomestic rec | resetative designation | |
| • | • | Proper | -√ is attached: | iusi be a secarate | u | 142 % 140 | , | |
| scution Date: July 1 | 5, 2003 | | Additional name | (s) & accression) | attached? [] | Yes & No | | |
| A. Trademark Application 75/727 | 7,998 / | Additional numbers as | mached? 🗆 Yes Ç | X No | | | | |
| Vame and address of part concerning document should | • | respondence | | imber of applitions involved | | | | |
| Name: Laura Konrath | า | | | | | | | |
| | | TTD | 7. Total le | e (37 CFR 3. | 41) | \$ 40.00 | | |
| mernal Address: Winsto | • | DDI | X Enc | losed | | | | |
| 33rd I | *100r | <u> </u> | ☐ Autt | horized to be | charged t | o deposit a | ccount | |
| | | • | | | | | | |
| itreet Address: 35 Wes | st wacker Di | rive | 8. Deposit | t account nun | nber: | | | |
| | | | | | | | | |
| My: Chicago | State: <u>IL</u> | ZIP: 60601 | | <u>A\N</u> | | | | |
| 08/25/2003 ECOOPER 0000 | 135 75751556 | 50 107 11 | (Attach d | unlicate conv of | this bage if | DSAIUÓ DA GOD | osn account) | |
| M FC:8521 | 40.00 | 1 | ac Inia araus | (| | | | |
| tatement and signature. of the best of my knowled original document. Laura Konrath Name of Person Sign | dge and belief, | the foregoing infor | mat | nd correct an | d any att | ached copy | is a frue copy of | |
| Mama of Leizou 2180 | - | moekol cages including | Signature | chments, and do | cument: | | -au | |
| | COUNTRO | | | | lander. | | | |

RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY

THIS RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY (this "Release") is made as of July 15, 2003 (the "Effective Date"), by Wilmington Trust Company, not in its individual capacity, but solely as Corporate Trustee (the "Corporate Trustee"), and David A. Vanaskey, not in his individual capacity, but solely as Individual Trustee (and together with the Corporate Trustee, the "Collateral Trustees"), in favor of each of the grantors set forth in Schedule A hereto (the "Grantors").

WHEREAS, reference is made to that certain Pledge and Security Agreement, dated as of April 30, 2001 (as amended, amended and restated, supplemented or otherwise modified from time to time, the "Security Agreement") by and among the Collateral Trustees and Pledgors (as defined therein), pursuant to which each of such Pledgors assigned, granted and pledged to the Collateral Trustees for their benefit and in trust for the equal and ratable benefit of the Secured Holders (as defined in the Collateral Trust Agreement, entered into by and between the Collateral Trustees and such Pledgors, dated as of April 30, 2001, as amended and restated by the Amended and Restated Collateral Trust Agreement dated August 15, 2001 (the "Collateral Trust Agreement")), a lien on and a security interest in and to certain Intellectual Property Collateral (as defined in the Security Agreement);

WHEREAS, reference is made to that certain Intellectual Property Security Agreement, dated as of April 30, 2001 (as amended, amended and restated, supplemented or otherwise modified from time to time, the "IP Security Agreement") by and among the Collateral Trustees and the Pledgors (as defined therein), pursuant to which each of such Pledgors granted to the Collateral Trustees, for the equal and ratable benefit of the Secured Holders (as defined in the Collateral Trust Agreement) a security interest in and to all of each of such Pledgors right, title and interest in and to the Collateral (as defined in the IP Security Agreement);

WHEREAS, reference is made to that certain Amended and Restated Pledge and Security Agreement dated as of August 15, 2001 (as amended, amended and restated, supplemented or otherwise modified from time to time, the "Restated Security Agreement", and together with the Security Agreement, the Collateral Trust Agreement and the IP Security Agreement, the "IP Collateral Documents") by and among the Collateral Trustees and the Pledgors (as defined therein), pursuant to which each of the Pledgors assigned, pledged and granted to the Collateral Trustees, for the equal and ratable benefit of the Secured Holders, a lien on and a security interest in all of such Pledgors right, title and interest in and to the Intellectual Property Collateral (as defined in the Restated Security Agreement);

(NY) 20770/010/RESTRUCTURING03/COLLATERAL.RELEASE/IP.release.wilmington1.doc

WHEREAS, the IP Security Agreement was filed on August 23, 2001 with the United States Patent and Trademark Office under reel and frame numbers 002357/0213 with respect to trademarks;

WHEREAS, in connection with a certain Omnibus Release of Security Interest dated as of July 15, 2003, the Grantors have requested that the Collateral Trustees release and discharge fully their liens on and security interests in the Grantors intellectual property listed on Schedule B hereto (the "Released Intellectual Property"), which liens and security interests were granted pursuant to the IP Collateral Documents; and

WHEREAS, the Collateral Trustees and the Collateral Trust Agreement, the Collateral Trustees are willing to release and discharge fully the Released Intellectual Property as set forth below.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Collateral Trustees hereby agree as follows:

- 1. The Collateral Trustees, on behalf of themselves and their successors, legal representatives and assigns, hereby release to each Grantor all of the Collateral Trustees liens on and security interest in, to and under the Released Intellectual Property.
- 2. The Collateral Trustees acknowledge and affirm that all of the Collateral Trustees rights and remedies and all of the Grantors obligations under the IP Collateral Documents with respect to the Released Intellectual Property are hereby terminated, discharged and extinguished.
- 3. This Release may be executed in one or more counterparts, and by the Collateral Trustees in separate counterparts, each of which when executed shall be deemed an original but all of which taken together shall constitute one and the same agreement. Copies of executed counterparts transmitted by telecopier or other electronic transmission service shall be effective as delivery of an original executed counterpart of this Release.
- 4. The Collateral Trustees hereby authorize and request the Commissioner of Patents and Trademarks of the United States Patent and Trademark Office to record this Release.

[The rest of this page is intentionally left blank.]

IN WITNESS WHEREOF, the Collateral Trustees have caused this Release to be executed by their duly authorized representatives as of the date first above written.

WILMINGTON TRUST COMPANY, not in its individual capacity, but solely as Corporate Trustee

By;

Name: Title:

James D. Nesci Authorized Signer

DAVID A. VANASKEY, not in his individual capacity, but solely as Individual Trustee

(NY) 20770/010/RESTRUCTURING03/COLLATERAL.RELEASE/IP.release.wilmington1.doc

SCHEDULE A

Grantors

AMES TRUE TEMPER PROPERTIES, INC.

AMES TRUE TEMPER, INC.

ARCHITECTURAL AREA LIGHTING, INC.

ARROW CONSOLIDATED CORPORATION

ASTERIA COMPANY BATHCRAFT INC.

BAYLIS BROTHERS, INC.

BRUCKNER MANUFACTURING CORP.

CARLSBAD CORP.

COLUMBIA LIGHTING, INC. COLUMBIA LIGHTING-LCA, INC.

COLUMBIA LIGHTING MFG., CO.

COLUMBIA LIGHTING PROPERTIES, INC.

COLUMBIA MATERIALS, LLC

COMPAX CORP. DUAL-LITE INC.

DUAL-LITE MANUFACTURING, INC.

ELJER INDUSTRIES, INC. ELJER PLUMBINGWARE, INC.

ENVIRONMENTAL ENERGY COMPANY

EZ HOLDINGS, INC.

GARY CONCRETE PRODUCTS, INC.

GATSBY SPAS, INC. HL CAPITAL CORP.

IXL MANUFACTURING COMPANY, INC.

JACUZZI INC.

JACUZZI WHIRLPOOL BATH, INC.

JUSI HOLDINGS, INC. KIM LIGHTING INC.

KLI, INC.

LCA GROUP INC. LCA (NS) INC.

LIGHTING CORPORATION OF AMERICA, INC.

LOKELANI DEVELOPMENT CORPORATION

LUXOR INDUSTRIES, INC.

MAILI KAI LAND DEVELOPMENT

CORPORATION MOBILITE INC.

NEPCO OF AUSTRALIA, INC.

NEPCO OF CANADA, INC.

NEPCO OF FORD HEIGHTS, INC.

NEPCO OF FULTON, INC. NEPCO OF PAKISTAN, INC.

NISSEN UNIVERSAL HOLDINGS INC.

OUTDOOR PRODUCTS LLC

PH PROPERTY DEVELOPMENT COMPANY

PRESCOLITE LITE CONTROLS, INC.

PRESCOLITE, INC.

PROGRESS LIGHTING, INC.

PROGRESSIVE LIGHTING, INC. (NC)
PROGRESSIVE LIGHTING, INC. (SC)
PROGRESS LIGHTING PROPERTIES, INC.

REDMONT, INC.

SANITARY-DASH MANUFACTURING CO., INC

SELKIRK CANADA U.S.A., INC. SELKIRK EUROPE U.S.A., INC.

SELKIRK, INC.

SPAULDING LIGHTING, INC.

STRATEGIC CAPITAL MANAGEMENT, INC.

STREAMWOOD CORPORATION

SUNDANCE SPAS, INC. TA LIQUIDATION CORP.

TRIMFOOT CO.

TT LIQUIDATION CORP. UGE LIQUIDATION INC.

UNITED STATES BRASS CORP.

U.S. INDUSTRIES, INC.

USI AMERICAN HOLDINGS, INC.

USI ATLANTIC CORP.
USI CAPITAL, INC.
USI FUNDING, INC.
USI GLOBAL CORP.
USI PROPERTIES, INC.
USI REALTY CORP.

ZURCO, INC.

ZURNACQ OF CALIFORNIA, INC. ZURN (CAYMAN ISLANDS), INC.

ZURN CONSTRUCTORS, INC.

ZURN DEVCO, INC.

ZURN EPC SERVICES, INC.

ZURN GOLF HOLDING CORPORATION

ZURN INDUSTRIES, INC.

Execution Copy

SCHEDULE B

Released Intellectual Property

1. Patents

NONE

5

 $(NY)\ 20770/010/RESTRUCTURING 03/COLLATERAL. RELEASE/IP. release, wilming ton 1. doc control of the control o$

2. Trademarks and Tradenames



| Pledgor | Trademarks and Trade Names | Country | <u>Mark</u> | Reg. No. | Applic. No. |
|----------------------------|----------------------------|---------------|-------------|----------|-------------|
| Zum Industries, Inc. | | United States | Fusion Lock | | 75/727,998 |

NYDOCS03/594093.1

3. Copyrights

NONE

 $(NY)\ 20770/010/RESTRUCTURING 03/COLLATERAL. RELEASE/IP. release. wilmington 1.doc$

4. Licenses

NONE

Q

(NY) 20770/010/RESTRUCTURING03/COLLATERAL.RELEASE/IP.release.wilmington1.doc

RECORDED: 08/25/2003