

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
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NATURE OF CONVEYANCE:	Termination and Release of Security Interest in Trademark Rights
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CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
The CIT Group/Business Credit, Inc.		03/12/2004	CORPORATION: CANADA

RECEIVING PARTY DATA	
Name:	Menominee Acquisition Corporation
Street Address:	3440 Francis Road
City:	Alpharetta
State/Country:	GEORGIA
Postal Code:	30004
Entity Type:	CORPORATION: DELAWARE

PROPERTY NUMBERS Total: 1		
Property Type	Number	Word Mark
Registration Number:	1618760	WAXTEX

CORRESPONDENCE DATA	
Fax Number:	(212)455-2502
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
Phone:	(212) 455-2276
Email:	KSolomon@stblaw.com
Correspondent Name:	Alison J. Winick, Esq.
Address Line 1:	Simpson Thacher & Bartlett LLP
Address Line 2:	425 Lexington Avenue
Address Line 4:	New York, NEW YORK 10017

ATTORNEY DOCKET NUMBER:	509335/0636
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NAME OF SUBMITTER:	Kimberly Solomon
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Total Attachments: 3 source=CITINC_T#page1.tif source=CITINC_T#page2.tif source=CITINC_T#page3.tif
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OP \$40.00 1618760

TRADEMARK RELEASE

THIS TRADEMARK RELEASE is made as of this 12th day of March, 2004, by The CIT Group/Business Credit, Inc., as agent ("CIT") in favor of Cellu Tissue LLC (successor-in-interest to Cellu Tissue Corporation), a Delaware limited liability company ("CT LLC"), Coastal Paper Company, a Virginia partnership ("Coastal Paper"), Cellu Tissue Corporation – Natural Dam, a Delaware corporation ("Natural Dam"), Cellu Tissue Corporation – Neenah, a Delaware corporation ("Neenah"), Menominee Acquisition Corporation, a Delaware corporation ("Menominee"), Cellu Tissue Holdings, Inc., a Delaware corporation ("Cellu Tissue"), Cellu Paper Holdings, Inc., a Delaware corporation ("Cellu Paper"), Van Paper Company, a Mississippi corporation ("VPC"), and Van Timber Company, a Mississippi corporation ("VTC"), together with CT LLC, Coastal Paper, Natural Dam, Neenah, Menominee, Cellu Tissue, Cellu Paper and VPC, the "Companies").

The Companies have satisfied their obligations under (i) the Trademark Security Agreement, dated September 30, 2002, as amended through the date hereof, made by the Companies in favor of CIT (the "Trademark Security Agreement") and (ii) the Trademark Security Agreement, dated September 30, 2002, as amended through the date hereof, made by Neenah in favor of CIT (the "Neenah Trademark Security Agreement").

FOR GOOD AND VALUABLE CONSIDERATION, the receipt and adequacy of which are hereby acknowledged, CIT hereby unconditionally and expressly releases, terminates, and extinguishes any and all of its right, title and interest in and to, and any and all liens and security interests it may have upon, the trademarks and corresponding registrations or applications listed on Exhibit A attached hereto and made part hereof and any other trademarks that may not be

listed on Exhibit A, if any, to the extent that such rights were assigned to CIT as collateral, which liens and security interests were established under and pursuant to the Trademark Security Agreement and Neenah Trademark Security Agreement.

This Trademark Release shall be binding upon CIT's legal representatives, assigns and successors. CIT agrees to execute acknowledge, procure and deliver any and all such documents and to do such other acts as requested by each of the Companies to effectuate this release.

THE CIT GROUP/BUSINESS CREDIT, INC.

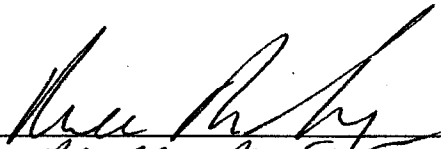
By: 
Name: Rence M. Sipser
Title: Vice president

EXHIBIT A

REGISTERED TRADEMARKS

Menominee Acquisition Corporation

1. "WAXTEX", Trademark Registration No. 1,618,760, registered on October 23, 1990; International Class No. 16 for waxed paper.
2. Menominee Paper Company, Inc. filed an assumed name notice ("Bell Packaging/Menominee") with the Secretary of State of Michigan of January 6, 1997. The assumed name filing expires December 31, 2002.

Cellu Tissue Corporation - Neenah

3. "Magic Soft", Trademark Registration No. 2,022,635, registered on December 10, 1996; International Class No. 16 for paper towels; paper napkins and bathroom tissue.
4. "Magic Soft", Trademark Registration No. 2,080,681, registered on July 22, 1997; International Class No. 16 for facial tissues.
5. "TP Tagsons Papers" (and Design), Trademark Registration No. 2,055,935, registered on April 22, 1997; International Class No. 16 for paper towels; paper napkins; facial tissues and bathroom tissues.
6. "TP Tagsons Papers" (and Design), Trademark Registration No. 1,954,687, registered on February 6, 1996; International Class No. 16 for paper towels.