-OP \$290.00 78373

TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
IMC Chemicals Sales Inc.		03/19/2004	CORPORATION: DELAWARE

RECEIVING PARTY DATA

Name:	Wells Fargo Foothill, Inc.
Street Address:	2450 Colorado Avenue, Suite 3000 West
City:	Santa Monica
State/Country:	CALIFORNIA
Postal Code:	90404
Entity Type:	CORPORATION: CALIFORNIA

PROPERTY NUMBERS Total: 11

Property Type	Number	Word Mark
Serial Number:	78373637	BIOCARB
Serial Number:	76577641	
Registration Number:	1532474	FOLIAREL
Registration Number:	312963	PYROBOR
Registration Number:	1279427	THREE ELEPHANT
Registration Number:	745263	THREE ELEPHANT
Registration Number:	2741696	THREE ELEPHANT
Registration Number:	747438	THREE ELEPHANT
Registration Number:	747499	THREE ELEPHANT
Registration Number:	2804336	THREE ELEPHANT
Registration Number:	2530224	ZINBOREL

CORRESPONDENCE DATA

Fax Number: (312)863-7442

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 312-201-3863

TRADEMARK REEL: 002820 FRAME: 0181

900006669

Email: mary.schmidt@goldbergkohn.com Correspondent Name: Mary A. Schmidt 55 E. Monroe Street, Suite 3700 Address Line 1: Chicago, ILLINOIS 60603 Address Line 4: ATTORNEY DOCKET NUMBER: 1989.077 NAME OF SUBMITTER: Mary A. Schmidt **Total Attachments: 14** source=IMC_Sale#page1.tif source=IMC_Sale#page2.tif source=IMC_Sale#page3.tif source=IMC_Sale#page4.tif

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SCHEDULE A

Domestic Trademark Registrations

FOLLADEL		
FOLIAREL	1532474	4/4/1989
PYROBOR	312,963	5/15/1934
THREE ELEPHANT	1279427	5/29/1984
THREE ELEPHANT	745263	2/19/1963
THREE ELEPHANT	2,741,696	7/29/2003
THREE ELEPHANT (& DESIGN)	747438	4/2/1963
THREE ELEPHANT (& DESIGN)	747499	4/2/1963
THREE ELEPHANT (& DESIGN)	2,804,336	1/13/2004
ZINBOREL	2530224	1/15/2002

Foreign Trademark Registrations

PYROBOR	Australia	123,501	6/6/1955
PYROBOR	Austria	204551	6/28/2002
PYROBOR	Benelux	200164	7/15/1997
PYROBOR	Bosnia	BAZR96437	7/9/2002
PYROBOR*	Brazil	003576612	7/27/1987
PYROBOR	Colombia	237579	6/7/2001
PYROBOR	Czech Republic	249087	11/25/2002
PYROBOR	Denmark	200100624	2/1/2001
PYROBOR	European Union (ctm)	586719	11/6/2000
PYROBOR	Finland	221485	8/31/2001
PYROBOR	France	13086894	7/15/1997
PYROBOR	France	1495716	8/26/1988
PYROBOR	Germany	610341	6/21/1999
PYROBOR	Germany	30089903	5/17/2001

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PYROBOR	Ireland	219521	7/15/1997
PYROBOR	South Korea	262448	5/11/1993
PYROBOR	Spain	0099274	9/28/1935
PYROBOR	Sweden	349039	9/28/2001
PYROBOR	United Kingdom	2255368	7/15/1997
SQUARE WITHIN AN OCTAGON (LOGO ONLY)	Canada	TMA428021	6/3/1994
THREE ELEPHANT	Australia	47235	4/22/1927
THREE ELEPHANT	Denmark	200104981	12/11/2001
THREE ELEPHANT	Finland	222960	1/31/2002
THREE ELEPHANT	Germany	610346	8/10/1951
THREE ELEPHANT	Ireland	221958	9/18/2002
THREE ELEPHANT	Peru	00092205	10/13/03
THREE ELEPHANT	Spain	2428299	6/20/2002
THREE ELEPHANT	Sweden	351317	12/21/2001
THREE ELEPHANT (& DESIGN)	Bosnia	BAZR96438	9/30/1978
THREE ELEPHANT (& DESIGN)	Brazil	2188562	8/8/1988
THREE ELEPHANT (& DESIGN)	Canada	055252	9/1/1987
THREE ELEPHANT (& DESIGN)	Chile	560956	2/8/2000
THREE ELEPHANT (& DESIGN)	Colombia	45689	3/28/1960
THREE ELEPHANT (& DESIGN)	European Union (ctm)	586735	8/19/2002
THREE ELEPHANT (& DESIGN)	Finland	23503	4/17/1950
THREE ELEPHANT (& DESIGN)	Peru	0009208	11/6/2003
THREE ELEPHANT (& DESIGN)	South Korea	12085	9/28/1966
THREE ELEPHANT (& DESIGN)	Spain	402863	10/2/1962
THREE ELEPHANT (LOGO ONLY)	Israel	14472	6/14/1956
THREE ELEPHANT TROIS ELEPHANT	Italy	439767	8/5/1986
THREE ELEPHANT TROIS ELEPHANT (& DESIGN)	Italy	439768	8/5/1986
V-BOR	Australia	569086	12/10/1991
V-BOR	Canada	424108	3/4/1994

V-BOR	New Zealand	215009	10/29/96
V-BOR	South Korea	274613	9/20/1993
V-BOR	Thailand	29441	8/26/2002

Mark is currently registered in the name of North American Chemical Company and will be updated to reflect "IMC Chemicals Inc." or any successor entity post-closing.

Domestic Trademark Applications

BIOCARB	78/373637	2/25/04
SQUARE WITHIN AN OCTAGON (LOGO ONLY)	76/577641	2/25/04

Foreign Trademark Applications

PYROBOR	Greece	586719	10/14/2001
PYROBOR	Italy	2001C002136	
PYROBOR	Portugal	352610	1/11/2001
PYROBOR	Spain	2365654	12/18/2000
PYROBOR	Turkey	200114290	7/20/2001
THREE ELEPHANT	Argentina	2436300	6/10/2003
THREE ELEPHANT	Brazil	82573213	7/25/2003
THREE ELEPHANT	Chile	621616	9/15/2003
THREE ELEPHANT	Ecuador	134166	5/30/2003
THREE ELEPHANT	Greece	250	7/15/1997
THREE ELEPHANT	Mexico	609319	7/9/2003
THREE ELEPHANT	Portugal	360435	11/29/2001
THREE ELEPHANT	Venezuela	20030101240	7/29/2003

TRADEMARK

THREE ELEPHANT (& DESIGN)	Argentina	2436301	6/10/2003
THREE ELEPHANT (& DESIGN)	Brazil	825732158	7/25/2003
THREE ELEPHANT (& DESIGN)	Chile	621615	9/15/2003
THREE ELEPHANT (& DESIGN)	Ecuador	134165	5/30/2003
THREE ELEPHANT (& DESIGN)	Mexico	609314	7/9/2003
THREE ELEPHANT (& DESIGN)	Venezuela	20030101241	7/29/2003

TRADEMARK SECURITY AGREEMENT

THIS TRADEMARK SECURITY AGREEMENT (this "Agreement"), made as of the 19th day of March, 2004, is by and between IMC CHEMICALS SALES INC., a Delaware corporation ("Grantor"), and WELLS FARGO FOOTHILL, INC., as arranger and administrative agent ("Agent") for the Lenders (as defined hereinafter) and the Bank Product Providers (as defined hereinafter).

WITNESSETH

WHEREAS, pursuant to (i) that certain Loan and Security Agreement dated as of even date herewith by and among Grantor, IMC Chemicals Inc., a Delaware corporation ("IMC") and SVM Minerals Holdings, Inc. ("Minerals Parent") as borrowers thereunder, the Lenders and credit parties from time to time party thereto and Agent, as a Lender and as Agent for Lenders and Bank Product Providers (as the same may hereafter be amended, supplemented or otherwise modified from time to time, the "Domestic Loan Agreement") and (ii) that certain Foreign Accounts Loan and Security Agreement dated as of even date herewith by and among Grantor and IMC as borrowers thereunder (each of Grantor, IMC and Minerals Parent shall be referred to herein individually as a "Borrower" and collectively as the "Borrowers"), Agent, for itself and on behalf of Lenders, and the other lenders and credit parties from time to time party thereto (as the same may hereafter be amended, supplemented or otherwise modified from time to time, the "Foreign Accounts Loan Agreement" and, together with the Domestic Loan Agreement, the "Loan Agreements"), Agent and the other Lenders have agreed to make certain loans to Borrowers and to extend certain other financial accommodations to or for the benefit of Borrowers;

WHEREAS, it is a condition precedent to the obligation of Agent and Lenders to make the loans that Grantor executes this Agreement and perform its obligations hereunder:

NOW, THEREFORE, in consideration of the premises set forth herein and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantor and Agent, on behalf of itself, the Lenders and the Bank Product Providers, agree as follows:

- 1. <u>Incorporation of Loan Agreements</u>. The Loan Agreements and the provisions thereof are hereby incorporated herein in their entirety by this reference thereto.
- 2. <u>Definitions</u>. The following terms, as used herein, shall have the meanings set forth below:

"Bank Product Providers" has the meaning provided in the Domestic Loan Agreement.

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"Commitments" means, collectively, all "Commitments" under, and as such term is defined in, respectively, the Domestic Loan Agreement and the Foreign Accounts Loan Agreement.

"Event of Default" means any "Event of Default" under, and as such term is defined in, respectively, the Domestic Loan Agreement or the Foreign Accounts Loan Agreement.

"<u>Lenders</u>" means, individually and collectively, jointly and severally, each Person from time to time identified as a "Lender" in either the Domestic Loan Agreement or the Foreign Accounts Loan Agreement.

"<u>Loan Documents</u>" means, collectively, all "Loan Documents" under, and as such term is defined in, respectively, the Domestic Loan Agreement and the Foreign Accounts Loan Agreement.

"Obligations" means, collectively, all "Obligations" under, and as such term is defined in, respectively, the Domestic Loan Agreement and the Foreign Accounts Loan Agreement.

"Person" means natural persons, corporations, limited liability companies, limited partnerships, general partnerships, limited liability partnerships, joint ventures, trusts, land trusts, business trusts, or other organizations, irrespective of whether they are legal entities, and governments and agencies and political subdivisions thereof.

3. Grant and Reaffirmation of Grant of Security Interest. To secure the complete and timely payment and satisfaction of the Obligations, Grantor hereby grants to Agent, on behalf of itself, the Lenders and the Bank Product Providers, and hereby reaffirms its grant pursuant to the Loan Agreements of, a continuing security interest in the entire right, title and interest of Grantor in and to all of its now owned or existing and hereafter acquired or arising trademarks, trade names, corporate names, company names, business names, fictitious business names, trade styles, service marks and logos, on which any of the foregoing have appeared or appear, all registrations and recordings thereof, and all applications in connection therewith (other than "intent-to-use" applications until a verified statement of use has been filed with respect to such applications), including, without limitation, the trademarks and applications listed on Schedule A attached hereto and made a part hereof, and renewals thereof, and all income, royalties, damages and payments now or hereafter due and/or payable under or with respect to any of the foregoing, including, without limitation, damages and payments for past, present and future infringements of any of the foregoing and the right to sue for past, present and future infringements of any of the foregoing, and all rights corresponding to any of the foregoing throughout the world and the goodwill of Grantor's business connected with the use of and symbolized by the trademarks (all of the foregoing are sometimes hereinafter individually and/or collectively referred to as the "Trademarks").

- 4. New Trademarks. Grantor represents and warrants that the Trademarks set forth on Schedule A attached hereto constitute all of the federally registered Trademarks now owned by Grantor. If, before the Obligations (other than contingent indemnity obligations for which no claim has been asserted) shall have been satisfied in full and the Loan Agreements have terminated, Grantor shall obtain any new federally registered Trademarks, Grantor shall give Agent prompt written notice thereof. Grantor hereby agrees that, upon Agent's written request, Grantor will execute and deliver to Agent one or more supplements to this Agreement, each in form and content substantially similar to this Agreement, in respect of any and all new federally registered Trademarks owned by Grantor.
- 5. <u>Term.</u> The term of the security interests granted herein shall extend until the Obligations (other than contingent indemnity obligations for which no claim has been asserted) have been indefeasibly paid in full, the Commitments have terminated and the Loan Agreements have terminated in accordance with their terms.
- 6. Effect on Other Agreements; Cumulative Remedies. At any time an Event of Default exists or has occurred and is continuing, Agent shall have all rights and remedies provided in this Agreement, the other Loan Documents, the Uniform Commercial Code and other applicable law, all of which rights and remedies may be exercised without notice to or consent by Grantor, except as such notice or consent is expressly provided for in the Loan Agreements or as required by applicable law. Grantor acknowledges and agrees that this Agreement is not intended to limit or restrict in any way the rights and remedies of Agent, the Lenders and the Bank Product Providers under the Loan Agreements, but rather is intended to supplement and facilitate the exercise of such rights and remedies. All of the rights and remedies of Agent with respect to the Trademarks, whether established hereby, by the Loan Agreements, by any other agreements, or by law, shall be cumulative and may be exercised singularly or concurrently.
- 7. <u>Binding Effect; Benefits</u>. This Agreement shall be binding upon Grantor and its successors and assigns, and shall inure to the benefit of Agent, Lenders and Bank Product Providers and their respective successors and assigns.
- 8. <u>APPLICABLE LAW; SEVERABILITY</u>. THIS AGREEMENT SHALL BE CONSTRUED IN ALL RESPECTS IN ACCORDANCE WITH, AND GOVERNED BY, ALL OF THE PROVISIONS OF THE NEW YORK UNIFORM COMMERCIAL CODE AND BY THE OTHER INTERNAL LAWS (AS OPPOSED TO CONFLICT OF LAWS PROVISIONS) OF THE STATE OF NEW YORK. WHENEVER POSSIBLE, EACH PROVISION OF THIS AGREEMENT SHALL BE INTERPRETED IN SUCH A MANNER AS TO BE EFFECTIVE AND VALID UNDER APPLICABLE LAW, BUT IF ANY PROVISION OF THIS AGREEMENT SHALL BE PROHIBITED BY OR INVALID UNDER APPLICABLE LAW, SUCH PROVISION SHALL BE INEFFECTIVE ONLY TO THE EXTENT OF SUCH PROHIBITION OR INVALIDITY, WITHOUT INVALIDATING THE REMAINDER OF SUCH PROVISIONS OR THE REMAINING PROVISIONS OF THIS AGREEMENT.

[Signature page follows]

IN WITNESS WHEREOF, the parties hereto have duly executed this Agreement as of the date first above written.

IMC CHEMICALS SALES INC., a Delaware corporation

By Mourtan Dowd
Title

Accepted and Agreed to as of the date first written above:

WELLS FARGO FOOTHILL, INC., as Agent

By _	 	
Title		

IN WITNESS WHEREOF, the parties hereto have duly executed this Agreement as of the date first above written.

IMC CHEMICALS SALES INC.,

a Delaware corporation

By_		
Title		

Accepted and Agreed to as of the date first written above:

WELLS FARGO FOOTHILL, INC., as Agent

By Ronald J. Banks Title Vice President

SCHEDULE A

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THREE ELEPHANT (& DESIGN)	South Korea	12085	9/28/1966
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SQUARE WITHIN AN OCTAGON (LOGO ONLY)	76/577641	2/25/04

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PYROBOR	Italy	2001C002136	
PYROBOR	Portugal	352610	1/11/2001
PYROBOR	Spain	2365654	12/18/2000
PYROBOR	Turkey	200114290	7/20/2001
THREE ELEPHANT	Argentina	2436300	6/10/2003
THREE ELEPHANT	Brazil	82573213	7/25/2003
THREE ELEPHANT	Chile	621616	9/15/2003
THREE ELEPHANT	Ecuador	134166	5/30/2003
THREE ELEPHANT	Greece	250	7/15/1997
THREE ELEPHANT	Mexico	609319	7/9/2003
THREE ELEPHANT	Portugal	360435	11/29/2001
THREE ELEPHANT	Venezuela	20030101240	7/29/2003

Trademark	Country	Application Number	Filing.
THREE ELEPHANT (& DESIGN)	Argentina	2436301	6/10/2003
THREE ELEPHANT (& DESIGN)	Brazil	825732158	7/25/2003
THREE ELEPHANT (& DESIGN)	Chile	621615	9/15/2003
THREE ELEPHANT (& DESIGN)	Ecuador	134165	5/30/2003
THREE ELEPHANT (& DESIGN)	Mexico	609314	7/9/2003
THREE ELEPHANT (& DESIGN)	Venezuela	20030101241	7/29/2003

RECORDED: 03/30/2004