Form PTO-1594 (Rev. 03/01) OMB No. 0651-0027 (exp. TRADEMARK	LLC Detect and Too demands Office	
5/31/2002) Tab settings ⇔ ⇔ ♥ ▼ ▼	* * *	
To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.		
1. Name of conveying party(ies): The CIT Group/Business Credit, Inc.	Name and address of receiving party(ies) Name: G+G Retail, Inc. Internal Address: 520 Eight Avenue	
☐ Individual(s) ☐ Association ☐ Corporation — New York ☐ Other Additional name(s) of conveying party(ies) attached? ☐ Yes ☐ No	Street Address: City: New York State: NY Zip: 10018 Individual(s) citizenship Association General Partnership	
3. Nature of conveyance: Assignment Merger Security Agreement Change of Name	☐ Limited Partnership ☐ Corporation - Delaware ☐ Other:	
☑ Other - Release Execution Date: March 16, 2004	If assignee is not domiciled in the United States, a domestic representative designation is attached: Yes No (Designations must be a separate document from assignment) Additional name(s) & address(es) attached? Yes No	
4. Application number(s) or registration number(s): A. Trademark Application No.(s)	B. Trademark Registration No.(s) 1285656; 1412422; 1720407; 1768204; 1352935; 1477210; 1480207; 1371904	
Additional number(s) attached Yes No 5. Name and address of party to whom correspondence 6. Total number of applications and		
concerning document should be mailed:	registrations involved:	
Name: Santo Manna, Esq. Internal Address: Schulte Roth & Zabel LLP	7. Total fee (37 CFR 3.41)	
Street Address: 919 Third Avenue	8. Deposit account number: 500675 - Schulte Roth & Zabel LLP	
City: New York State: N.Y. Zip: 10022	(Attach duplicate copy of this page if paying by deposit account)	
DO NOT USE THIS SPACE		
the original document. Santo Manna, Esq.	March 30, 2004	
Name of Person Signing Sign Total number of pages including cover sh	nature Date eet, attachments, and document:	

Mail documents to be recorded with required cover sheet information to: Commissioner of Patent & Trademarks, Box Assignments Washington, D.C. 2023

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TRADEMARK REEL: 002830 FRAME: 0734

RELEASE OF SECURITY INTEREST IN TRADEMARKS

KNOW ALL MEN BY THESE PRESENTS, that THE CIT GROUP/BUSINESS CREDIT, INC. (hereinafter referred to as "Secured Party"), having an office at 1211 Avenue of the Americas, New York, New York 10036, DOES HEREBY CERTIFY that the security interest it holds in those certain trademarks, as set forth in Exhibit A attached hereto and incorporated herewith (the "Trademarks"), of G+G RETAIL, INC., a Delaware corporation (hereinafter referred to as "Debtor"), having a place of business at 520 Eighth Avenue, New York, New York 10018, pursuant to a certain Trademark Security Agreement, dated as of May 2, 2001, by Debtor in favor of Secured Party, recorded in the United States Office of Patents and Trademarks at Reel 2299 Frame 0724 (the "Security Agreement"), for good and valuable consideration, the receipt and adequacy of which is hereby acknowledged, and any other interest of Secured Party in and to the Trademarks or any other trademark or servicemark of Debtor whether pursuant to the Security Agreement or any other agreement or document, is hereby unconditionally and expressly released and terminated and all interests in the Trademarks and any related property previously assigned to Secured Party under the Security Agreement are hereby reassigned to Debtor. The Secured Party further agrees to execute and deliver to Debtor any and all further documents or instruments and do any and all further acts which Debtor reasonably requests in order to confirm this Release.

This Release of Security Interest in Trademarks (the "Release") shall be binding upon the Secured Party's legal representatives, assigns and successors.

IN WITNESS WHEREOF, Secured Party has caused this Release to be executed by its duly authorized corporate officer this 16 day of March, 2004.

THE CIT GROUP/BUSINESS CREDIT, INC.

Title: Vice & Kerisent

STATE OF NEW YORK)) ss.: COUNTY OF NEW YORK)

On the 16 day of March, 2004 before me personally came Steves Schott, to me known, who being by me duly sworn, did depose and say, that he/she is the vice the side of THE CIT GROUP/BUSINESS CREDIT, INC. and that said instrument was signed on behalf of such corporation by authority of its Board of Directors, and he/she acknowledged said instrument to be the free act of deed of said corporation.

Commission expires:

00177329.2 03/11/04 13:33 STANLEY R. KARP
Notary Public, State of New York
No. 02KA5057858

Qualified in Suffolk County Commission Expires April 1 200

TRADEMARK
REEL: 002830 FRAME: 0735

Exhibit A

Trademarks and Trademark Applications

G+G Retail, Inc.

I. **Pending Applications**

None

Registrations П.

<u>Trademark:</u>	Registration No.:	Registration Date:
G+G	1,285,656	7/10/84
In Charge (+ Design)	1,412,422	10/07/86
Club Essentiale	1,720,407	9/29/92
Club Essentiale	1,768,204	8/3/93
American High Map Logo	1,352,935	8/6/85
American High (Stylized)	1,477,210	2/16/88
American High and Design	1,480,207	3/8/88
Clothesteria, Inc.	1,371,904	11/19/85

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TRADEMARK REEL: 002830 FRAME: 0736

RECORDED: 04/12/2004