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Form PTO-1594 (Rev. 10/02) OMB No. 0651-0027 (exp. 6/30/2005)

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U.S. DEPARTMENT OF COMMERCE U.S. Patent and Trademark Office

Tab settings

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To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies):

METRICSTREAM, INC.

- Individual(s), Association, General Partnership, Limited Partnership, Corporation-State, Other

Additional name(s) of conveying party(ies) attached? Yes No

3. Nature of conveyance:

- Assignment, Merger, Security Agreement, Change of Name, Other

Execution Date: JULY 12, 2003

2. Name and address of receiving party(ies)

Name: PENTECH FINANCIAL SERVICES, INC.

Internal

Address:

Street Address: 310 WEST HAMILTON AVE

City: CAMPBELL State: CA Zip: 95008

- Individual(s) citizenship, Association, General Partnership, Limited Partnership, Corporation-State, Other

If assignee is not domiciled in the United States, a domestic representative designation is attached: Yes No

4. Application number(s) or registration number(s):

A. Trademark Application No.(s) 78285283

B. Trademark Registration No.(s)

Additional number(s) attached Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Buchalter, Nemer, Fields & Younger

Internal Address: c/o Neil J. Rubenstein, Esq.

Street Address: 333 Market Street

25th Floor

City: San Francisco State: CA Zip: 94105

6. Total number of applications and registrations involved:

1

7. Total fee (37 CFR 3.41): \$ 40.00

- Enclosed, Authorized to be charged to deposit account

8. Deposit account number:

DO NOT USE THIS SPACE

9. Signature.

Neil J. Rubenstein

Name of Person Signing

Signature

November 7, 2003

Date

Total number of pages including cover sheet, attachments, and document: 5

10/06/2003 ECDOPER 00000247 78285283

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Mail documents to be recorded with required cover sheet information to: Commissioner of Patent & Trademarks, Box Assignments Washington, D.C. 20231

TRADEMARK REEL: 002839 FRAME: 0934

INTELLECTUAL PROPERTY SECURITY AGREEMENT

This Intellectual Property Security Agreement is entered into as of July 12, 2003 by and between PENTECH FINANCIAL SERVICES, INC ("Pentech") and METRICSTREAM, INC., a Delaware corporation ("Borrower"), with reference to the following facts:

Pentech and Borrower are parties to that certain loan agreement of even date (as amended from time to time, the "Loan Agreement"). Capitalized terms used herein have the meaning assigned in the Loan Agreement. Pursuant to the terms of the Loan Agreement, Borrower has granted to Pentech a security interest in all of Borrower's right, title and interest, whether presently existing or hereafter acquired, in, to and under the Collateral.

NOW, THEREFORE, Borrower agrees as follows:

To secure performance of its "Obligations" as defined in the Loan Agreement, Borrower grants to Pentech a security interest in all of Borrower's right, title and interest in Borrower's intellectual property (including without limitation those Copyrights, Patents and Trademarks listed on Schedules A, B and C hereto), including without limitation all proceeds thereof (such as, by way of example but not by way of limitation, license royalties and proceeds of infringement suits).

Grantor represents and warrants that (i) listed on Schedule A hereto are all trademark registrations and pending registrations owned or controlled by Grantor or licensed to Grantor, (ii) listed on Schedule B are all patents and patent applications owned or controlled by Grantor or licensed to Grantor, and (iii) listed on Schedule C are all of Grantor's software, computer programs and other works of authorship subject to United States copyright protection (other than off-the-shelf software licensed to Grantor on a non-exclusive basis), including, without limitation, those for which the sale, licensing or other disposition results in royalties receivable, license fees receivable, accounts receivable or other sums owing to Grantor. Grantor shall, within 30 days after the date hereof, register or cause to be registered (to the extent not already registered) with the United States Copyright Office all of its software and other copyrightable intellectual property, including those intellectual property rights listed on Schedule C hereto. In addition, to the extent that Grantor in its reasonable business judgment deems it appropriate to protect its patent and trademark rights, it shall register those rights with the United States Patent and Trademark Office within 30 days after the date hereof. Grantor shall register or cause to be registered on an expedited basis with the United States Copyright Office its software and other copyrightable intellectual property developed or acquired by Grantor from time to time hereafter (including without limitation revisions or additions to the intellectual property rights listed on such Schedule C). Grantor shall from time to time, execute and file such other instruments, and take such further actions as Pentech may reasonably request from time to time to perfect or continue the perfection of Pentech's interest in the intellectual property.


This security interest is granted in conjunction with the security interest granted to Pentech under the Loan Agreement. Each right, power and remedy of Pentech provided for herein shall not preclude the simultaneous or later exercise by Pentech of any or all other rights, powers or remedies.

IN WITNESS WHEREOF, the parties have caused this Intellectual Property Security Agreement to be duly executed as of the first date written above.

Address of Borrower:

METRICSTREAM, INC.

2360 Walsh Avenue
Santa Clara, CA 95051
Attn: Chief Financial Officer

By 
Title PRESIDENT

Address of Pentech:

PENTECH FINANCIAL SERVICES, INC

310 West Hamilton Ave
Campbell, CA 95008
Attn: Robert Johnson

By 
Title _____

[SIGNATURE PAGE TO METRICSTREAM, INC.'S
INTELLECTUAL PROPERTY SECURITY AGREEMENT]

SF 20927v3 07/17/2003

TRADEMARK
REEL: 002839 FRAME: 0936

SCHEDULE A

Trademarks

<u>Description</u>	<u>Registration/ Application Number</u>	<u>Registration/ Application Date</u>
METRICSTREAM	78285283	08/08/2003

SCHEDULE B

Patents

Description

Registration/
Application
Number

Registration/
Application
Date

None

SCHEDULE C

Copyrights

Description

Registration/
Application
Number

Registration/
Application
Date

10076641.02
SF 20927v3 07/17/2003

RECORDED: 10/08/2003

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