

01-22-2004

1/22/04

Form PTO-1594
(Rev. 10/02)
OMB No. 0651-0027 (exp. 6/30/2005)



U.S. DEPARTMENT OF COMMERCE
U.S. Patent and Trademark Office

Tab settings ⇌ ⇌ ⇌ ▼

102651921

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies):

Credit Lyonnais, New York Branch, as Agent

1-22-04

- Individual(s)
- General Partnership
- Corporation-State
- Other National Banking Association
- Association
- Limited Partnership

Additional name(s) of conveying party(ies) attached? Yes No

3. Nature of conveyance:

- Assignment
- Security Agreement
- Other Release of Security Interest
- Merger
- Change of Name

Execution Date: 11/26/03

2. Name and address of receiving party(ies)

Name: Special Metals Corporation

Internal

Address:

Street Address: 4317 Middle Settlement Road

City: New Hartford State: NY Zip: 13413

- Individual(s) citizenship
- Association
- General Partnership
- Limited Partnership
- Corporation-State Delaware
- Other

If assignee is not domiciled in the United States, a domestic representative designation is attached: Yes No
(Designations must be a separate document from assignment)
Additional name(s) & address(es) attached? Yes No

4. Application number(s) or registration number(s):

A. Trademark Application No.(s) _____

See Schedule A attached hereto.

B. Trademark Registration No.(s) _____

See Schedule A attached hereto.

Additional number(s) attached Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Tracey D. Bennett

Internal Address: Otterbourg, Steindler, Houston & Rosen, P.C.

Street Address: 230 Park Avenue

City: New York State: NY Zip: 10169

6. Total number of applications and registrations involved: _____

6

7. Total fee (37 CFR 3.41).....\$ 165.00

- Enclosed
- Authorized to be charged to deposit account

8. Deposit account number: _____

DO NOT USE THIS SPACE

9. Signature.

Tracey D. Bennett

Name of Person Signing

Tracey D. Bennett

Signature

1/21/04

Date

Total number of pages including cover sheet, attachments, and document: 7

01/22/2004 00YRNE

01 FC:8521
02 FC:8522

40.00 00
125.00 00

Mail documents to be recorded with required cover sheet information to:
Commissioner of Patent & Trademarks, Box Assignments
Washington, D.C. 20231

TRADEMARK
REEL: 002899 FRAME: 0624

SCHEDULE A
TO
TRADEMARK RECORDATION COVER SHEET

LIST OF TRADEMARK AND TRADEMARK APPLICATIONS

Trademark Registration Numbers:

1134416	764938	762185
614214	904586	905013

Trademark Application Numbers:

None.		
-------	--	--

RELEASE OF SECURITY INTEREST
IN PATENTS AND TRADEMARKS

WHEREAS, Special Metals Corporation, a Delaware corporation (“Special Metals Corporation”), is the owner of the patents and trademarks set forth in Schedule 1, attached hereto and made a part hereof, together with the goodwill of the business symbolized by said trademarks and the registrations of and applications for said patents and trademarks (collectively, the “Intellectual Property”).

WHEREAS, pursuant to an \$375,000,000 Senior Secured Credit Agreement, dated October 28, 1998, (the “Credit Agreement”) by and among Special Metals Corporation and certain banks (collectively, the “Banks”), Credit Lyonnais New York Branch was made and appointed Agent (the “Agent”) and was and is authorized by each of the Banks to take whatever action or actions is necessary, desirable or appropriate relating to the Banks’ collateral, including to grant and convey a release thereof.

WHEREAS, pursuant to a certain Borrowers Pledge and Security Agreement and a certain Borrower Patent and Trademark Security Agreement, each dated as of October 28, 1998, by and among Special Metals Corporation in favor of the Agent (collectively, the “Security Agreements”), Special Metals Corporation granted to the Agent on behalf of each of the Banks a security interest in all of Special Metals Corporation’s right, title and interest in, to and under any and all past, present and future patents, trademarks, technology and know-how, and all licenses, royalties and other monies relating thereto, including but not limited to, the Intellectual Property.

WHEREAS, the Security Agreement was duly recorded with the United States Patent and Trademark Office on NOVEMBER 13, 1998 on Reel 1820, Frame 350.

WHEREAS, the Agent, on behalf of each of the Banks, acknowledges that full payment, performance and satisfaction of the Secured Obligations as defined in the Borrower Pledge and Security Agreement has been made, and hereby releases and discharges all right, title and interest in, to and under Special Metals Corporation’s past, present and future patents and trademarks.

NOW, THEREFORE, for good and valuable consideration, the receipt of which is hereby acknowledged, Credit Lyonnais New York Branch, intending to be legally bound, in its capacity as Agent, having being duly authorized to do so on behalf of each of the Banks, hereby releases and discharges the security interest granted to the Agent and the Banks under the Security Agreements, as amended and restated, in the patents, trademarks, technology and know-how of Special Metals Corporation, and all licenses, royalties and other monies relating thereto, including but not limited to each of the patents and trademarks set forth in Schedule 1, attached hereto and made a part hereof, together with the goodwill of the business symbolized by said trademarks and the registrations of and applications for said patents and trademarks.

934552.1

TRADEMARK
REEL: 002899 FRAME: 0626

IN WITNESS WHEREOF, the Agent has caused this Release to be duly executed by its duly authorized officer, effective the 26th day of NOVEMBER, 2003.

CREDIT LYONNAIS NEW YORK BRANCH
as Agent

By: John-Charles van Essche
Name: JOHN-CHARLES VAN ESSCHE
Title: VICE PRESIDENT

CERTIFICATION OF ACKNOWLEDGMENT

STATE OF NEW YORK)
COUNTY OF NEW YORK) ss:

Before me, the undersigned, a Notary Public in and for the ~~county~~^{state} aforesaid, on this 25th day of November, 2003, personally appeared John-Charles van Essche who, being by me duly sworn, deposes and says that he is the Vice President of Credit Lyonnais New York Branch, a New York-licensed branch of Credit Lyonnais, S.A., a banking corporation organized under the laws of the Republic of France, and that he, as such officer being duly authorized so to do, executed the foregoing instrument for the purposes therein contained as his free act and deed and as the full act and deed of such corporation as such officer.

YOKO RYAN
Notary Public, State of New York
No. 01RY6026646
Qualified in Queens County
Commission Expires June 21, 2007

Yoko Ryan
Notary Public

My Commission Expires:

June 21, 2007

**SCHEDULE 1
RELEASE
TO
PATENT AND TRADEMARK SECURITY AGREEMENT**

REGISTERED U.S. PATENTS

“Method for Melting and Feeding Molten Metal at Controlled Rate and Temperature”	4,264,062	04/28/81
“Process for Producing a Shape Memory Effect Alloy Having a Desired Transition Temperature”	4,310,354	01/12/82
“Apparatus for Fine Grain Casting and Fine Grain Casting Method”	4,261,412	04/14/81
“Treating Nickel Base Alloys”	4,253,884	03/03/81
“Treating Nickel Base Alloys”	4,253,885	03/03/81
“Silver-Tin-Copper-Palladium Alloy and Amalgam Thereof”	4,374,085	02/15/83
“Low Thermal Expansion Nickel-Iron Base Alloy”	4,190,437	02/26/80
“Method for Producing Amalgamable Alloy and Alloy Produced Thereby”	4,664,855	05/12/87
“Electric Arc Remelting”	5,103,458	04/07/92
“Dental Alloy and Amalgam Thereof”	5,185,125	02/09/93
“Amalgamable Composition	5,354,353	10/11/92

934552.1

**TRADEMARK
REEL: 002899 FRAME: 0628**

and Method of Production”

“High Strain Rate
Deformation of Nickel-
Base Superalloy Compact” 5,451,244 09/19/95

“Amalgamable Composition
and Method of Production” 5,490,870 02/13/96

REGISTERED U.S. TRADEMARKS AND PENDING TRADEMARK APPLICATIONS

<u>MARK</u>	<u>REG. NO.</u>	<u>REG. DATE</u>	<u>DATE</u>
UDIDENT & Design	1,134,416	05/06/80	MAY 06, 2000
UDIMAR	764,938	02/18/64	FEB 18, 2004
UDIMET	762,185	12/31/63	DEC 31, 2003
UDIMET & Design	614,214	10/18/55	OCT 18, 2005
VERTX	904,586	12/22/70	NOV 19, 2000
VERTX (design)	905,013	12/29/70	NOV 19, 2000

UNREGISTERED U.S. TRADEMARKS

None

934552.1

**TRADEMARK
REEL: 002899 FRAME: 0629**

**SCHEDULE 1
RELEASE
TO
PATENT AND TRADEMARK SECURITY AGREEMENT**

REGISTERED U.S. PATENTS AND PENDING PATENT APPLICATIONS

1. IAI Acquisition Co.

None

2. Special Metals Domestic Sales Corp.

None

REGISTERED U.S. TRADEMARKS AND PENDING TRADEMARK APPLICATIONS

1. IAI Acquisition Co.

None

2. Special Metals Domestic Sales Corp.

None

UNREGISTERED U.S. TRADEMARKS

1. IAI Acquisition Co.

None

2. Special Metals Domestic Sales Corp.

None

939234.1