

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
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NATURE OF CONVEYANCE:	Release of Security Interest
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CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Bank One, NA		09/08/2004	National Association: UNITED STATES

RECEIVING PARTY DATA	
Name:	Headwaters Nanokinetix, Inc.
Street Address:	10653 S. River Front Parkway, Suite 300
City:	South Jordan
State/Country:	UTAH
Postal Code:	84095
Entity Type:	CORPORATION: UTAH

PROPERTY NUMBERS Total: 3		
Property Type	Number	Word Mark
Serial Number:	78253674	NXCAT
Serial Number:	78253676	NXCAT NEXT GENERATION NANOCATALYST TECHNOLOGY
Serial Number:	78253673	THINK SMALL...NXCAT

CORRESPONDENCE DATA	
Fax Number:	(214)981-3400
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
Phone:	2149813483
Email:	dclark@sidley.com
Correspondent Name:	Dusan Clark, Esq.
Address Line 1:	Sidley Austin Brown & Wood LLP
Address Line 2:	717 N. Harwood St. Suite 3400
Address Line 4:	Dallas, TEXAS 75201

ATTORNEY DOCKET NUMBER:	36084-35050
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NAME OF SUBMITTER:	Dusan Clark, Esq.
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CH \$90.00 78253674

Total Attachments: 3

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RELEASE

THIS RELEASE OF SECURITY INTEREST is given on this 24 day of September, 2004 by Bank One, NA ("Bank One") to Headwaters Nanokinetix, Inc. ("Headwaters Nanokinetix"), as follows:

WHEREAS, on March 31, 2004, Bank One and Headwaters Nanokinetix entered into a Security Agreement;

WHEREAS, pursuant to said Security Agreement, Headwaters Nanokinetix granted to Bank One, among other collateral, a continuing Security Interest in all of Headwaters Nanokinetix's right, title and interest, including goodwill, in, to and under the United States Trademarks listed on the attached Schedule A (the "Marks"); and

WHEREAS, said Security Interest was recorded in the United States Patent & Trademark Office on April 1, 2004 at reel/frame 2822/0314.

NOW THEREFORE, as Headwaters Nanokinetix has satisfied its obligations under said Security Agreement, Bank One hereby releases its Security Interest in and lien upon the Marks, and reassigns any and all interest it may have in the marks to Headwaters Nanokinetix.

IN WITNESS WHEREOF, Bank One has caused this RELEASE to be executed by its duly authorized officer.

Bank One, NA

By: _____

Name: _____

Tony C. Nielsen

Title: _____

First Vice President

Schedule A

Security Interests in Trademarks recorded at

Reel 2822 Frame 314

NxCat	78253674	5/23/2003
NxCat Next Generation Nanocatalyst Technology	78253676	5/23/2003
Think Small...NxCat	78253673	5/23/2003