TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: Release of Security Interest

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Bank One, NA		109/08/2004	National Association: UNITED STATES

RECEIVING PARTY DATA

Name:	Headwaters Nanokinetix, Inc.
Street Address:	10653 S. River Front Parkway, Suite 300
City:	South Jordan
State/Country:	UTAH
Postal Code:	84095
Entity Type:	CORPORATION: UTAH

PROPERTY NUMBERS Total: 3

Property Type	Number	Word Mark
Serial Number:	78253674	NXCAT
Serial Number:	78253676	NXCAT NEXT GENERATION NANOCATALYST TECHNOLOGY
Serial Number:	78253673	THINK SMALLNXCAT

CORRESPONDENCE DATA

Fax Number: (214)981-3400

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 2149813483

Email: dclark@sidley.com

Correspondent Name: Dusan Clark, Esq.

Address Line 1: Sidley Austin Brown & Wood LLP
Address Line 2: 717 N. Harwood St. Suite 3400

Address Line 4: Dallas, TEXAS 75201

ATTORNEY DOCKET NUMBER: 36084-35050

NAME OF SUBMITTER: Dusan Clark, Esq.

REEL: 002931 FRAME: 0828

TRADEMARK

900012594

Total Attachments: 3 source=nanokinetix tm#page1.tif source=nanokinetix tm#page2.tif source=nanokinetix tm#page3.tif

TRADEMARK REEL: 002931 FRAME: 0829

RELEASE

THIS RELEASE OF SECURITY INTEREST is given on this <u>QH</u> day of September, 2004 by Bank One, NA ("Bank One") to Headwaters Nanokinetix, Inc. ("Headwaters Nanokinetix"), as follows:

WHEREAS, on March 31, 2004, Bank One and Headwaters Nanokinetix entered into a Security Agreement;

WHEREAS, pursuant to said Security Agreement, Headwaters Nanokinetix granted to Bank One, among other collateral, a continuing Security Interest in all of Headwaters Nanokinetix's right, title and interest, including goodwill, in, to and under the United States Trademarks listed on the attached Schedule A (the "Marks"); and

WHEREAS, said Security Interest was recorded in the United States Patent & Trademark Office on April 1, 2004 at reel/frame 2822/0314.

NOW THEREFORE, as Headwaters Nanokinetix has satisfied its obligations under said Security Agreement, Bank One hereby releases its Security Interest in and lien upon the Marks, and reassigns any and all interest it may have in the marks to Headwaters Nanokinetix.

IN WITNESS WHEREOF, Bank One has caused this RELEASE to be executed by its duly authorized officer.

Bank O	ne, NA
By:	Malan
Name:	Tony C. Nielsen
Title:	First Vice President

STATE OF <u>Utah</u>) SS.
COUNTY OF <u>SOH Lave</u>)
On this the 3rd day of September, 2004, before me, Carry Johnson the undersigned Notary Public, personally appeared Tony C. Nielson,
undersigned Notary Public, personally appeared Tony C. Nielsen,
personally known to me – OR – proved to me on the basis of satisfactory evidence
to be the person who executed the within instrument, and who upon oath acknowledged
himself/herself to be the FIFT V. P. of Bank One, NA, and that as such and being
authorized to do so, he/she executed the foregoing instrument for the purposes therein contained.
Witness my hand and official seal.
Ceaux Johnson
My Commission Expires:
NOTARY PUBLIC CALLY JOHNSON 80 W. Broadway, Sts. 200 Sait Lake City, Utah 84101 My Commission Expires October 1, 2006 STATE OF UTAH

Schedule A

Security Interests in Trademarks recorded at

Reel 2822 Frame 314

NxCat	78253674	5/23/2003	
NxCat Next Generation Nanocatalyst Technology	78253676	5/23/2003	
Think SmallNxCat	78253673	5/23/2003	

RECORDED: 09/08/2004 REEL: 002931