

**TRADEMARK ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Release of Security Interest

**CONVEYING PARTY DATA**

Name	Formerly	Execution Date	Entity Type
Bank of America, N.A.		12/29/2003	National Banking Association:

**RECEIVING PARTY DATA**

Name:	International Mill Service, Inc.
Street Address:	1155 Business Center Drive
City:	Horsham
State/Country:	PENNSYLVANIA
Postal Code:	19044-3454
Entity Type:	CORPORATION: PENNSYLVANIA

**PROPERTY NUMBERS Total: 5**

Property Type	Number	Word Mark
Registration Number:	1237681	IMS
Registration Number:	1237680	IMS
Registration Number:	1237679	INTERNATIONAL MILL SERVICE
Registration Number:	1240588	
Registration Number:	1659767	WAYLITE

**CORRESPONDENCE DATA**

Fax Number: (212)309-6001  
*Correspondence will be sent via US Mail when the fax attempt is unsuccessful.*  
 Phone: 212-309-6176  
 Email: trademarks@morganlewis.com  
 Correspondent Name: Margaret Delacruz, Paralegal  
 Address Line 1: 1111 Pennsylvania Ave., NW  
 Address Line 2: Attn.: TMSU  
 Address Line 4: Washington, DISTRICT OF COLUMBIA 20004

ATTORNEY DOCKET NUMBER:	051744-0022-0008
NAME OF SUBMITTER:	Margaret A. Delacruz

**TRADEMARK**

**CH \$140.00 1237681**

Total Attachments: 2

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**RELEASE OF SECURITY INTEREST**

This Release of Security Interest is granted and conveyed, effective as of December 29, 2003, (the "Effective Date") by Bank of America, N.A., a national banking association, the secured party, in favor of International Mill Service, Inc., a Pennsylvania corporation, and its subsidiaries and affiliates, IMS Alabama, Inc. and IMS Steel Services, Inc. (collectively, "Grantors").

WHEREAS, on November 16, 1999, Bank of America, N.A. and Grantors entered into a Trademarks, Copyrights and Patents Collateral Assignment, Security Agreement and Mortgage (the "Security Agreement"), under which Grantors granted to Bank of America, N.A. a security interest in, among other things, the trademarks listed on the attached Schedule A, the federal registrations therefor, and the goodwill associated therewith (collectively, the "Marks"), and such Security Agreement was recorded on December 3, 1999 at the United States Patent and Trademark Office at Reel/Frame No. 1997/0016.

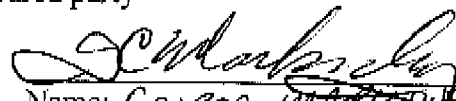
WHEREAS, as of the Effective Date, Grantors satisfied all of the outstanding obligations under the Security Agreement, and the parties seek to make of record Bank of America, N.A.'s release of its security interest in and to the Marks;

NOW, THEREFORE, for good and valuable consideration, the receipt and adequacy of which the parties acknowledge, as of the Effective Date, Bank of America, N.A. (i) terminates, releases, discharges and relinquishes its security interest in the Marks and (ii) reassigns to Grantors, without recourse, representation or warranty, all rights, title and interest it may have had in the Marks, including the goodwill associated with the Marks, any and all applications or registrations therefor, and the right to sue for past, present and future infringements, and the proceeds thereof, including without limitation license royalties and proceeds of infringement suits. As of the Effective Date, Bank of America, N.A. specifically acknowledges that the Security Agreement ceased to be effective and that it does not own any rights, title or interest in the Marks, including, without limitation, any royalties or other income generated by the Marks, whether existing on the date of execution of the Security Agreement or thereafter created. Bank of America, N.A. agrees to execute and deliver at a future date any additional documents that Grantors or their successors and assigns, determine may be necessary to release and terminate the prior grant of security interest in and to the Marks or any other collateral under the Security Agreement.

IN WITNESS WHEREOF, Bank of America, N.A. has caused this Release of Security Interest to be duly executed in its name by its proper corporate officer.

BANK OF AMERICA, N.A.,  
as secured party

By:

  
Name: George Markowski  
Title: SVP

**SCHEDULE A**

**TRADEMARKS**

<b><u>Trademark</u></b>	<b><u>Registration No.</u></b>
IMS	1,237,681
IMS Plus Design	1,237,680
INTERNATIONAL MILL SERVICE	1,237,679
Design	1,240,588
WAYLITE	1,659,767