

05-07-2004



102739875

Form PTO-1594 (Rev. 10/02) OMB No. 0651-0027 (exp. 6/30/2005) Tab settings

U.S. DEPARTMENT OF COMMERCE U.S. Patent and Trademark Office

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies): U.S. Bank National Association S-4-04 Association checked

2. Name and address of receiving party(ies) Name: OSI Systems, LLC Street Address: 100 North Point Center East City: Alpharetta State: GA Zip: 30022 Other limited liability company checked

3. Nature of conveyance: Security Agreement checked, Full Release of Security Agreement checked, Execution Date: 4/16/2004

4. Application number(s) or registration number(s): A. Trademark Application No. B. Trademark Registration No. 2,224,386

5. Name and address of party to whom correspondence concerning document should be mailed: Name: Erica Hall Internal Address: Nelson Mullins Riley & Scarborough, LLP Street Address: 999 Peachtree Street Suite 1400 City: Atlanta State: GA Zip: 30309

6. Total number of applications and registrations involved: 1 7. Total fee (37 CFR 3.41): \$ 40.00 Enclosed checked 8. Deposit account number:

DO NOT USE THIS SPACE

9. Signature. Erica Hall Name of Person Signing Erica Hall Signature May 4, 2004 Date

Total number of pages including cover sheet, attachments, and document: 6

Documents to be recorded with required cover sheet information to: Commissioner of Patent & Trademarks, Box Assignments Washington, D.C. 20231

05/06/2004 MBETACHE 00000072 2224386 01 FC:8521 40.00 DP

TRADEMARK REEL: 002963 FRAME: 0819


FULL RELEASE OF SECURITY AGREEMENT

THIS FULL RELEASE OF SECURITY AGREEMENT (this "Release") is made and entered into this 16th day of March, 2004, by U.S. BANK NATIONAL ASSOCIATION, a national banking association ("Lender"), in favor of OSI SYSTEMS, LLC, a limited liability company ("Obligor").

The Lender hereby releases its Patent, Trademark and License Security Agreement dated as of July 2, 2003, and recorded with the United States Patent and Trademark Office on August 8, 2003, at reel and frame number 2806/0001, including, without limitations, all trademarks described more fully in Schedule C attached hereto.

IN WITNESS WHEREOF, the undersigned has caused this Full Release of Security Agreement to be executed by its duly authorized officer as of the date first set forth above.

U.S. BANK NATIONAL ASSOCIATION

By: 
Name: L. Alec Blanc, III
Title: Senior Vice President

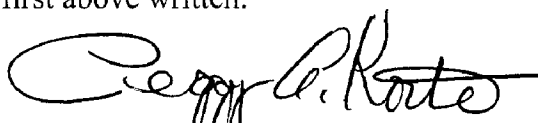
CERTIFICATE OF ACKNOWLEDGMENT

STATE OF MISSOURI)
)
CITY OF ST. LOUIS)

On this 15th day of March, 2004, before me appeared L. Alec Blanc, III, to me personally known, who, being by me duly sworn, did say that he is the Senior Vice President of U.S. BANK NATIONAL ASSOCIATION, a national banking association, and that said instrument was signed on behalf of said association, by authority of its Board of Directors; and said L. Alec Blanc, III acknowledged said instrument to be the free act and deed of said association.

IN TESTIMONY WHEREOF, I have hereunto set my hand, and affixed my official seal in the City and State aforesaid, the day and year first above written.

(Seal) "NOTARY SEAL"
Peggy A. Korte, Notary Public
St. Louis City, State of Missouri
My Commission Expires 2/15/2005
My Commission Expires: 2-15-05


Notary Public