

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
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NATURE OF CONVEYANCE:	Trademark Assignment for Collateral Security Purposes
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CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Blackwater Lodge and Training Center, Inc. (d/b/a Blackwater USA)		11/22/2004	CORPORATION: DELAWARE

RECEIVING PARTY DATA	
Name:	The Huntington National Bank
Street Address:	50 Monroe Avenue, N.W.
City:	Grand Rapids
State/Country:	MICHIGAN
Postal Code:	49503
Entity Type:	National Banking Association: UNITED STATES

PROPERTY NUMBERS Total: 5		
Property Type	Number	Word Mark
Serial Number:	76529201	BLACKWATER
Serial Number:	76529203	
Serial Number:	76592665	BLACKWATER
Serial Number:	76592666	BLACKWATER
Serial Number:	76592667	

CORRESPONDENCE DATA	
Fax Number:	(616)988-1777
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>
Phone:	616.831.1777
Email:	scutchf@mjsc.com
Correspondent Name:	Frank M. Scutch, III
Address Line 1:	250 Monroe Avenue, N.W.
Address Line 2:	Suite 800
Address Line 4:	Grand Rapids, MICHIGAN 49503

ATTORNEY DOCKET NUMBER:	28604.035
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NAME OF SUBMITTER:

Frank M. Scutch, III

Total Attachments: 2

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TRADEMARK ASSIGNMENT FOR COLLATERAL SECURITY PURPOSES

WHEREAS, **Blackwater Target Systems, LLC**, a Delaware limited liability company having a place of business at 850 Puddin Ridge Road, Moyock, North Carolina 27958 (hereafter referred to as "Assignor"), has adopted, used, is using, and claims to be the owner of certain rights, title, and interest in and to the following registered and unregistered trademarks:

Trademark	Registration No.	Registration Date
Rolling Bear	2,771,241	10/07/03
Bear	2,835,954	04/27/04
Bear Claw	2,798,989	12/23/03
Trademark Application Pending	Serial No.	Statement of Use Date
Bear Paw	76/449243	Statement of use filed 11/04/04
Bear Trap	76/449240	Extension request filed 08/09/04

and other common law trademarks, service marks, and/or trade names which Assignor has used or adopted, or intended to use and adopt in connection with the business of Assignor (hereinafter referred to as "Marks").

WHEREAS, **The Huntington National Bank**, a national banking association having a place of business at 50 Monroe Avenue, N.W., Grand Rapids, Michigan 49503 ("Assignee"), has required that Assignor grant to Assignee a security interest in and to such Marks owned by Assignor as collateral security for Assignor's guaranty of certain credit facilities provided by Assignee to Blackwater Lodge and Training Center, Inc., a Delaware corporation.

NOW THEREFORE, for good and valuable consideration, the receipt of which is hereby acknowledged, Assignor does hereby grant to Assignee a security interest in and to all of Assignor's right, title, and interest in and to said Marks, together with the goodwill of the business symbolized by said Marks and registrations thereof, including the right to enforce such Marks and file suit for past infringement thereof. This Assignment is made pursuant to that Guaranty Security Agreement of even date herewith from Assignor to Assignee, the terms and conditions of which are incorporated herein by reference.

[SIGNATURE ON FOLLOWING PAGE]

