



Form PTO-1594 (Rev. 10/02) OMB No. 0651-0027 (exp. 6/30/2005)

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DEPARTMENT OF COMMERCE U.S. Patent and Trademark Office

Tab settings

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies): 6-14-04 U. S. Bank National Association
Individual(s) Association
General Partnership Limited Partnership
Corporation-State
Other
Additional name(s) of conveying party(ies) attached? Yes No

2. Name and address of receiving party(ies)
Name: Production Control Services, Inc.
Internal Address:
Address:
Street Address: 1762 Denver Avenue
City: Fort Lupton State: CO Zip: 80621
Individual(s) citizenship
Association
General Partnership
Limited Partnership
Corporation-State Delaware
Other
If assignee is not domiciled in the United States, a domestic representative designation is attached: Yes No
(Designations must be a separate document from assignment)
Additional name(s) & address(es) attached? Yes No

3. Nature of conveyance:
Assignment Merger
Security Agreement Change of Name
Other Discharge and Release of Security Interest
Execution Date: May 24, 2004

4. Application number(s) or registration number(s):
A. Trademark Application No.(s) 75/316,443 75/316,437
B. Trademark Registration No.(s) 2,205,213 2,231,529 2,212,471 2,281,376 2,205,214 2,212,470 2,281,379
Additional number(s) attached Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:
Name: Derek C. West, Esq.
Internal Address:
Isaacson, Rosenbaum, Woods & Levy, P.C.
Street Address: 633 17th Street Suite 2200
City: Denver State: CO Zip: 80202

6. Total number of applications and registrations involved: 9
7. Total fee (37 CFR 3.41): \$ 240.00
Enclosed
Authorized to be charged to deposit account
8. Deposit account number: 501148
(Attach duplicate copy of this page if paying by deposit account)

DO NOT USE THIS SPACE

9. Statement and signature.
To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.
DEREK C. WEST, ESQ. Signature Date 6/14/04

Total number of pages including cover sheet, attachments, and document: 4

Mail documents to be recorded with required cover sheet information to: Commissioner of Patent & Trademarks, Box Assignments Washington, D.C. 20231

06/17/2004 METACHE 00000046 501148 75316443

01 FC:8521 40.00 BA
02 FC:8522 200.00 BA

DISCHARGE OF RECORDED SECURITY INTEREST IN TRADEMARKS

WHEREAS, by a Collateral Assignment (Trademarks) dated October 2, 2000 (the "Security Agreement") Production Control Services, Inc. ("PCS") granted a security interest in the United States trademarks listed in Exhibit A attached hereto (the "Collateral") to U.S. Bank National Association, as collateral agent (hereinafter referred to as the "Secured Party"), in order to secure repayment of certain amounts then owing to the Secured Party (herein called the "Indebtedness").

AND WHEREAS the Security Agreement was recorded in the records of the United States Patent and Trademark Office (herein referred to as the "U.S. Trademark Office") on October 26, 2000, and such recordation is located on Reel 002170 at Frame 0944 of the U.S. Trademark Office.

NOW THEREFORE, to all who it may concern be it known that for and in consideration of the payment to the Secured Party of the full amount of the Indebtedness, the Secured Party hereby (a) irrevocably and forever terminates, releases and discharges all the security interests granted by the Security Agreement, including without limitation the security interests granted in respect of the patents and trademarks listed in Exhibit A and all goodwill associated therewith, and all other Collateral; (b) acknowledges, confirms and agrees that the Security Agreement is discharged, released and terminated and of no further force or effect; and (c) understands and agrees that this Discharge may be recorded by or for PCS with the United States Trademark Office.

Executed at U.S. Bank this 24th day of May, 2004.

U.S. BANK NATIONAL ASSOCIATION, AS COLLATERAL AGENT.

By: David Shapiro
(Authorized signatory)

David Shapiro, Vice President
(Print name and title)

EXHIBIT A
TRADEMARKS

| <u>Trademark</u> | <u>Application / Registration No.</u> | <u>Registration Date</u> | <u>Application Filing Date</u> |
|---|--|---------------------------------|---|
| PCS | 75-316443 | | June 27, 1997 |
| PCS Plunger Lift Equipment Mfr Production | 75-316437 | | June 27, 1997 |
| PCS Plunger Lift Equipment | 2,231,529 | March 16, 1999 | |
| PCS 2000 Controller | 2,205,214 | November 24, 1998 | |
| PCS 1000 Controller | 2,212,471 | December 22, 1998 | |
| PCS Auto 5000 T Controller | 2,212,470 | December 22, 1998 | |
| PCS 3000 Controller | 2,205,213 | November 24, 1998 | |
| Well Tender II | 2,281,376 | September 28, 1999 | |
| Well Tender | 2,281,379 | September 28, 1999 | |