Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Frontiers Unlimited, Inc. d/b/a Miller Publishing Group		12/10/2004	CORPORATION: NEW YORK

RECEIVING PARTY DATA

Name:	Wachovia Bank, N.A.	
Street Address:	301 S. College Street	
Internal Address:	3100 One Wachovia Center	
City:	CHARLOTTE	
State/Country:	NORTH CAROLINA	
Postal Code:	28288	
Entity Type:	National Banking Association: UNITED STATES	

PROPERTY NUMBERS Total: 10

Property Type	Number	Word Mark		
Registration Number:	2627001	HOMES OF THE HAMPTONS		
Registration Number:	2633678	HOMES OF THE HAMPTONS THE MAGAZINE OF SEASIDE AND COUNTRY LIVING		
Registration Number:	2627002	HOMES OF EASTERN LONG ISLAND		
Registration Number:	2627003	HOMES OF EASTERN LONG ISLAND THE MAGAZINE OF SEASIDE AND COUNTRY LIVING		
Registration Number:	2739328	HAMPTONS LIVING		
Registration Number:	2739329	MONTAUK LIVING THE MAGAZINE DEVOTED TO LONG ISLAND'S UNIQUE SEASIDE RESORT COMMUNITY		
Registration Number:	2749040	MONTAUK LIVING THE MAGAZINE DEVOTED TO LONG ISLAND'S UNIQUE SEASIDE RESORT COMMUNITY		
Registration Number:	2841968	HAMPTONS HOME SUITE		
Registration Number:	2844111	HAMPTONS HOME SUITE		
Registration Number:	2887965	HOMES OF MANHATTAN THE MAGAZINE OF CITY LIVING		

TRADEMARK

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CORRESPONDENCE DATA

Fax Number: (704)353-3854

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 704 331 5792

Email: gjones@kennedycovington.com

Correspondent Name: Karl S. Sawyer Jr., Esq.
Address Line 1: 214 N. Tryon Street
Address Line 2: Hearst Tower - 47th Floor

Address Line 4: CHARLOTTE, NORTH CAROLINA 28202

NAME OF SUBMITTER:	GeoRene Jones, TM Paralegal
Signature: /GeoRene Jones/	
Date:	12/28/2004

Total Attachments: 5

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> TRADEMARK REEL: 002998 FRAME: 0219

TRADEMARK SECURITY AGREEMENT

This TRADEMARK SECURITY AGREEMENT (as amended, restated, supplemented or otherwise modified from time to time, this "Agreement") is entered into as of December 10, 2004 by FRONTIERS UNLIMITED, INC., a New York corporation (dba Miller Publishing Group) (the "Grantor"), in favor of WACHOVIA BANK, NATIONAL ASSOCIATION, a national banking association, as Administrative Agent (in such capacity, the "Administrative Agent") for the ratable benefit of the banks and other financial institutions from time to time parties to the Credit Agreement dated as of January 14, 2004 by and among ENDURANCE BUSINESS MEDIA, INC., a Delaware corporation, (the "Borrower"), ENDURANCE BUSINESS MEDIA HOLDINGS, LLC, a Delaware limited liability company (the "Parent"), the lenders who are or may become a party to the Credit Agreement (collectively, the "Lenders") and the Administrative Agent (as amended, restated, supplemented or otherwise modified from time to time, the "Credit Agreement").

STATEMENT OF PURPOSE

The Grantor owns certain trademarks and service marks, including those trademark registrations listed on Schedule 1 annexed hereto; and

Pursuant to the terms of the Collateral Agreement dated as of January 14, 2004 (as amended, restated, supplemented or otherwise modified from time to time, the "Collateral Agreement"), by and among the Parent, the Borrower and certain of its Subsidiaries, as Grantors in favor of the Administrative Agent as supplemented by that certain Joinder Agreement dated as of December 10, 2004 by and among the Borrower, Homes & Land, LLC, a Delaware limited liability company, the Grantor and the Administrative Agent, the Grantor has granted to the Administrative Agent a security interest in certain assets of the Grantor, including all right, title and interest of the Grantor in, to and under all Trademark Collateral (as hereinafter defined) as collateral security for the prompt and complete payment and performance when due (whether at the stated maturity, by acceleration or otherwise) of the Obligations owing by the Borrower under the Credit Agreement and the other Loan Documents described in the Credit Agreement. All capitalized terms defined in the Credit Agreement or the Collateral Agreement and not otherwise defined herein have the respective meanings provided for in the Credit Agreement or the Collateral Agreement, as applicable.

To induce the Administrative Agent and the Lenders to enter into the Credit Agreement and to induce the Lenders to make their respective Extensions of Credit to the Borrower thereunder, the Grantor hereby agrees with the Administrative Agent, for the ratable benefit of itself and the Lenders, as follows:

Grant of Security Interest. The Grantor does hereby grant to the Administrative Agent a continuing first priority security interest in all of such Grantor's right, title and interest in, to and under all of the following (all of the following items or

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types of property being herein collectively referred to as the "<u>Trademark Collateral</u>"), whether now existing or hereafter created or acquired, in order to secure the Obligations referred to herein:

- (a) all Trademarks, including, without limitation, those referred to in <u>Schedule</u> <u>1</u> annexed hereto;
- (b) all Trademark Licenses and other agreements providing the Grantor with the right to use, or pursuant to which such Grantor provides the right to use any of the items described in <u>Section 1(a)</u> (other than any such agreement that by its terms prohibits the granting of a security interest therein) annexed hereto;
- (c) all of the goodwill of the business connected with the use of, and symbolized by, each item described in <u>Section 1(a)</u> and <u>Section 1(b)</u>;
- (d) the right to sue third parties for past, present or future infringements of any Trademark Collateral described in <u>Section 1(a)</u> and, to the extent applicable, <u>Section 1(b)</u>; and
- (e) all products and proceeds of, and the rights associated with, the foregoing Trademark Collateral, including, without limitation, any claim by such Grantor against third parties for past, present or future (i) infringement or dilution of any such Trademark Collateral, (ii) injury to the goodwill associated with the use of any such Trademark Collateral, or (iii) breach or enforcement of any Trademark License.
- 2. Other Security Interests. This security interest is granted in conjunction with the security interest granted to the Administrative Agent pursuant to the Collateral Agreement (as supplemented by the Joinder Agreement.) The Grantor hereby acknowledges and affirms that the rights and remedies of the Administrative Agent with respect to the security interest granted herein are without prejudice to, and are in addition to, those set forth in the Collateral Agreement (as supplemented by the Joinder Agreement), the terms and provisions of which are incorporated by reference herein as if fully set forth herein. In the event that any provisions of this Agreement are deemed to conflict with provisions of the Collateral Agreement (as supplemented by the Joinder Agreement), the provisions of such Collateral Agreement shall govern.
- 3. Restrictions on Future Agreements. The Grantor agrees that until all Obligations shall have been satisfied in full and the Credit Agreement shall have been terminated, such Grantor will not, without the Administrative Agent's prior written consent, enter into any agreement including, without limitation, any license agreement, which is inconsistent with such Grantor's obligations under this Agreement if such action would reasonably be expected to materially adversely affect the fair market value of the Trademark Collateral or the benefits of this Agreement to the Administrative Agent, and the Grantor further agrees that it will not take any action, or permit any action to be taken by others subject to its control, including licensees, or fail to take any action, which

would materially adversely affect the validity of enforcement of the rights transferred to the Administrative Agent under this Agreement.

- 4. The Grantor represents and warrants to the New Trademarks. Administrative Agent that the Trademarks listed on Schedule 1 constitute all of the Trademarks now owned by or licensed to such Grantor for which registrations have been issued or applied for in the United States Patent and Trademark Office. If, before the Obligations have been satisfied in full and the Credit Agreement terminated, the Grantor shall (i) obtain rights to any new trademarks, rights and interests in trademarks, trade names, corporate names, company names, business names, fictitious business names, trade styles, service marks, logos, or other business identifiers, including all registrations and applications in connection therewith anywhere in the world or (ii) become entitled to the benefit of any trademarks, rights and interests in trademarks, trade names, corporate names, company names, business names, fictitious business names, trade styles, service marks, logos, or other business identifiers, including all registrations and applications in connection therewith anywhere in the world, the provisions of Section 1 above shall automatically apply thereto and the Grantor shall give to the Administrative Agent prompt written notice thereof. The Grantor hereby authorizes the Administrative Agent to modify this Agreement upon such written notice by amending Schedule 1 to include any future trademarks, rights and interests in trademarks, trade names, corporate names, company names, business names, fictitious business names, trade styles, service marks, logos, and other business identifiers, including all registrations and applications in connection therewith anywhere in the world and license agreements which are Trademark Collateral, as applicable, under Section 1 above or under this Section 4.
- 5. <u>Lenders Not Liable</u>. Neither the Administrative Agent nor any Lender by virtue of this Agreement assumes any obligations whatsoever in respect of the Trademark Collateral including, without limitation, any obligation to renew registration of or defend the validity, enforceability or distinctiveness of the Trademark Collateral.
- 6. <u>Counterparts</u>. This Agreement may be executed by one or more of the parties to this Agreement on any number of separate counterparts (including by telecopy) and all of said counterparts, taken together, shall be deemed to constitute one and the same instrument.
- 7. Successors and Assigns. This Agreement shall be binding upon the successors and assigns of the Grantor and shall inure to the benefit of the Grantor, the Administrative Agent and the Lenders and their successors and assigns; provided that the Grantor may not assign, transfer or delegate any of its rights or obligations under this Agreement without the prior written consent of the Administrative Agent.

IN WITNESS WHEREOF, the Grantor has caused this Agreement to be duly executed by their duly authorized officer thereunto, all as of the date first set forth above.

FRONTIERS UNLIMITED, INC., as Grantor

Name: F. Blair Schmidt-Fellner

Title: Chairman of the Board

ACKNOWLEDGMENT

STATE OF Georgia
COUNTY OF Fulton
I, Carolyn L. Lambert, a Notary Public for said County and State, do hereby certify that F. Blair Schmidt-Fellner personally appeared before me this day and stated that he is Chairman of the Board of Frontiers Unlimited, Inc. and acknowledged the due execution of the foregoing instrument.
Witness my hand and official seal, this 10th day of December, 2004.
Notary Public
My commission expires:
1.6.2008
Agreed and Accepted as of the Other day of December, 2004.
WACHOVIA BANK, NATIONAL ASSOCIATION, as Administrative Agent
By: \underset
Name: No Mynatt Title: Director

TRADEMARK REEL: 002998 FRAME: 0223

Schedule 1 to Trademark Security Agreement

Trademark/Service Mark	Owner	Registration Date	Registration Number	Country
Homes of the Hamptons (text)	Frontiers Unlimited, Inc.	9/24/02	2,627,001	USA
Homes of the Hamptons The Magazine of Seaside and Country Living (logo)	Frontiers Unlimited, Inc.	10/8/02	2,633,678	USA
Homes of Eastern Long Island (text)	Frontiers Unlimited, Inc.	9/24/02	2,627,002	USA
Homes of Eastern Long Island The Magazine of Seaside and Country Living (logo)	Frontiers Unlimited, Inc.	9/24/02	2,627,003	USA
Hamptons Living (text)	Frontiers Unlimited, Inc.	7/15/03	2,739,328	USA
Montauk Living The Magazine Devoted to Long Island's Unique Seaside Resort Community (text)	Frontiers Unlimited, Inc.	7/15/03	2,739,329	USA
Montauk Living The Magazine Devoted to Long Island's Unique Seaside Resort Community (logo)	Frontiers Unlimited, Inc.	8/5/03	2,749,040	USA
Hamptons Home Suite (text)	Frontiers Unlimited, Inc.	5/11/04	2,841,968	USA
Hamptons Home Suite (logo)	Frontiers Unlimited, Inc.	5/18/04	2,844,111	USA
Homes of Manhattan The Magazine of City Living (logo)	Frontiers Unlimited, Inc.	9/21/04	2,887,965	USA
Homes of Manhattan (text)	Frontiers Unlimited, Inc.	Pending	Pending	USA

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RECORDED: 12/28/2004